

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Structural Monitoring Systems plc
ARBN	106 307 322

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Terence Walsh
Date of last notice	11 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The securities are held by Walsh Investments WA Pty Ltd ATF Walsh Family Trust. Mr Walsh is a director of Walsh Investments WA Pty Ltd and a beneficiary of the Walsh Family Trust.
Date of change	15 August 2018
No. of securities held prior to change	Nil
Class	Chess Depositary Interests (SMN)
Number acquired	50,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issued in accordance with Resolution 2 approved by shareholders at the EGM held 7 August 2018.
No. of securities held after change	50,000 CDI's
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued in accordance with Resolution 2 approved by shareholders at the EGM held 7 August 2018.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The Performance Rights vest upon the satisfaction of the relevant performance hurdle within 3 years of the issue of the Performance Rights. Full terms of the Performance Rights are set out in Schedule 1 of the August 2018 Notice of EGM.
Nature of interest	Indirect
Name of registered holder (if issued securities)	The Performance Rights are held by Walsh Investments WA Pty Ltd ATF Walsh Family Trust. Mr Walsh is a director of Walsh Investments WA Pty Ltd and a beneficiary of the Walsh Family Trust.
Date of change	15 August 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	150,000 Performance Rights
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Issued in accordance with Resolution 3 approved by shareholders at the EGM held 7 August 2018.
Interest after change	150,000 Performance Rights

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.