

ASX Release, 26 July 2018

**GOLDFIELDS MONEY AND FINSURE  
TRADING UPDATE & TRANSACTION UPDATE**

Goldfields Money Limited (ASX:GMV) (“**Goldfields Money**” or the “**Company**”) is pleased to provide full year FY18 guidance and the below trading update for the quarter ended 30 June 2018 for Goldfields Money and Finsure.

The Company is also pleased to provide an update in relation to the anticipated transaction timetable for the proposed merger between the Company and Finsure (“**Finsure Transaction**”).

**FY18 GUIDANCE**

The table below shows the full year FY18 guidance for Goldfields Money and Finsure.

Goldfields Money Underlying NPBT <sup>1</sup>			Finsure Underlying EBITDA <sup>2</sup>		
FY17A	FY18E	YoY %	FY17A	FY18E	YoY %
\$(0.8)m	\$0.3-0.6m	<i>n.a.</i>	\$6.9m	\$10.0-11.0m	+45-59%

**GOLDFIELDS MONEY TRADING UPDATE**

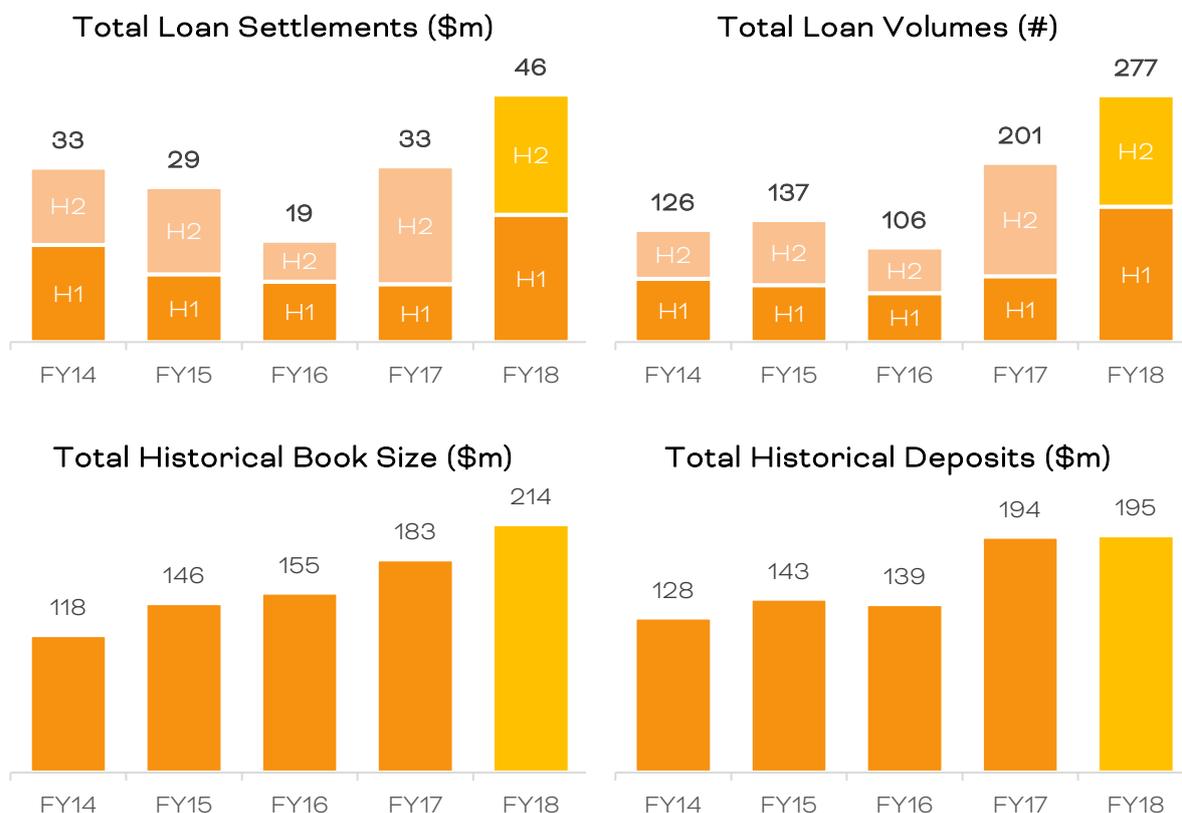
Goldfields Money experienced continued growth during the 3 months ended 30 June 2018 with loan settlements for the period of ~\$5 million (with 29 individual loans settled), with year to date loan settlements (~\$46 million) and volumes (with 277 individual loans settled) the highest on record. As at 30 June 2018 Goldfields Money’s total loan book grew to ~\$214 million (compared to ~\$183 million as at 30 June 2017).

After accounting for one-off costs incurred in responding to the Firstmac takeover offer and progressing the Finsure Transaction, pleasingly Goldfields Money expects to report an underlying profit for the financial year ending 30 June 2018.

<sup>1</sup> Underlying NPBT excludes one-off costs incurred in responding to the Firstmac takeover offer and progressing the Finsure Transaction, and is a Goldfields Money management estimate only based on unaudited figures.

<sup>2</sup> Underlying EBITDA excludes bargain purchases, acquisition and merger expenses, and gain on dilution on investment in associates, and is a Finsure management estimate only based on unaudited figures.

The charts below summarise the performance of Goldfields Money over the last five years.



## FINSURE TRADING UPDATE

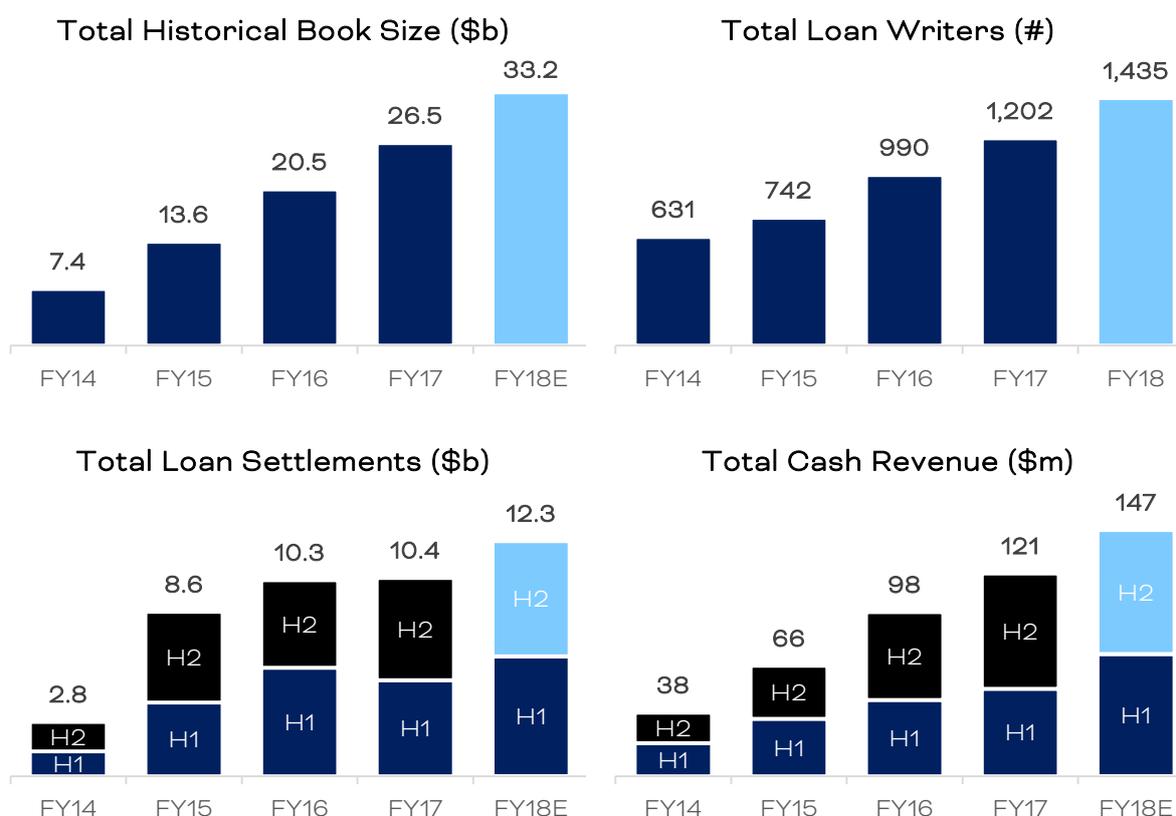
Finsure continued to grow from strength to strength during the 3 months ended 30 June 2018, with Finsure management estimating the total loan book at the end of the period growing to ~\$33.2 billion, loan settlements during the period reaching ~\$3.2 billion (with over ~7,900 individual loans settled), cash revenue of ~\$40 million generated during the period and its broker network growing to 1,435 loan writers.<sup>3</sup>

Finsure's estimated total historical book size and total loan writer network numbers as at 30 June 2018 were the highest on record.

<sup>3</sup> Finsure's commission cycle for its Aggregation division operates on 1-month arrears and thus total loan settlements and historical book balances for the month ending 30 June 2018 can only be ascertained in August 2018.

Finsure’s wholesale division also achieved strong results during the 3 months ended 30 June 2018, with the total wholesale loan book at the end of the period growing to ~\$2.2 billion and loan settlements during the period reaching ~\$163 million (with loan settlements in June 2018 alone reaching a record ~\$73m).

The charts below summarise the continued growth of Finsure over the last five years.



## FINSURE TOPS MPA BROKERS ON AGGREGATORS SURVEY

Finsure also recently achieved a major industry honour after being named Australia’s number one aggregator in the 2018 Brokers on Aggregators Survey conducted by Mortgage Professional Australia (“MPA”) Magazine. Finsure came first overall, and was awarded gold in 4 and silver in 2 categories.

The latest accolade comes after the Group was named Aggregator of the Year (more than 500 brokers) at the 2017 Australian Mortgage Awards.

Goldfields Money Non-Executive Director, and Finsure Co-Founder and Managing Director, John Kolenda, said the acknowledgement from brokers in the MPA award was a huge thrill for Finsure and is further recognition of the success Finsure has enjoyed since it was established in 2011.

## FINSURE TRANSACTION TIMETABLE UPDATE

As previously disclosed, a Notice of Meeting will be sent to Goldfields Money shareholders including an Explanatory Memorandum containing full details of the Finsure Transaction, together with a report from an independent expert as to whether in their opinion the Finsure Transaction is fair and reasonable to Goldfields Money shareholders.

All information the Board considers is required by Goldfields Money shareholders to allow them to make an informed decision in respect of the Finsure Transaction will be contained in the Notice of Meeting. The Board recommends that Goldfields Money shareholders read the Notice of Meeting and accompanying documents in full once received.

Goldfields Money and Finsure have agreed to extend the date by which the remaining conditions are to be satisfied or waived (where applicable) to 30 September 2018. The table below shows the currently anticipated transaction timetable.

Event	Date
Dispatch Notice of Meeting	August 2018
Shareholder meeting	September 2018
Completion	September 2018

The Board remains confident of satisfying all remaining conditions precedent for completion of the Finsure Transaction, with Goldfields Money and Finsure continuing to work towards satisfaction of the remaining conditions.

## INVESTOR / MEDIA ENQUIRIES

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### Andrew Rowell

Director - Investor Relations  
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Goldfields Money's financial adviser is **Azure Capital** and its legal adviser is **Lavan**.

Finsure's financial adviser is **Aura Capital** and its legal adviser is **Ashurst**.

### WHO IS GOLDFIELDS MONEY?

We're the little bank that could, the plucky regional credit union who grew into a national, straight-talking, digitally savvy alternative to traditional banking in Australia. We are the new approach to banking in Australia, we're honest, with transparent bank practices and a straightforward approach to you and your money. It's all yours, honestly.

We've had some awesome projects come to fruition this year which make managing your money with us simple. We've replaced our core banking system with the latest, state-of-the-art advancements in banking technology. Think of core banking systems as the beating heart of every banking institution. Some core banking systems currently operating out there are now over 30 years old and layered with patches and workarounds as new technology has evolved, such as; online banking, smartphones, and data security. The replacement of our core banking system makes us better than we were before. Better, stronger, faster.

We are listed on the ASX (ASX:GMY) and regulated by APRA. See the official looking logo below? It means depositors enjoy the same protection as the big banks with deposits guaranteed by the Australian Government for up to \$250,000 per customer (including business accounts). You can read more about us at [www.goldfieldsmoney.com.au](http://www.goldfieldsmoney.com.au).

For everyday savings and investment accounts, business accounts, personal loans or home loans, Goldfields Money offers uncomplicated banking products to suit your situation. We get you.



## WHO IS FINSURE?

Established in 2011, Finsure Holding Pty Ltd (“**Finsure**”) had set out to build a competitive and holistic offering for mortgage brokers in Australia with the aim to become a dominant player in the industry. Since inception, Finsure has positioned itself as a leader in the market in offering a diverse lending panel, flexible commission models, lead generation and mortgage broker support services. Through the acquisition of LoanKit in 2013 and a growing brand presence in the marketplace, Finsure has become one of the fastest growing aggregation business in the industry.

Finsure was recently named Australia’s number one aggregator in the 2018 Brokers on Aggregators Survey conducted by Mortgage Professional Australia (“**MPA**”) Magazine and was also named Aggregator of the Year for 2017 at the Australian Mortgage Awards.

At the very core of the Finsure business ethos is the desire to provide the strongest value proposition to all partners and clients. It is this principle that underpins who Finsure is as an organisation, and why they are able to provide the maximum value to those who align with us. As at 30 June 2018, Finsure has a network in excess of 1,400 loan writers across Australia, and an estimated historical book of ~\$33.2 billion.