

ASX Announcement

27 April 2018

CAPITAL RAISINGS

AustSino Resources Group Limited (ASX: ANS or Company) has entered into arrangements to raise additional capital of **AUD \$2.11 Million**.

Mr Yongyi (Harry) Du (a resident of Hong Kong) has agreed to subscribe for 181,818,182 fully paid ordinary shares for a subscription price of 1.1 cent per share to raise AUD \$2 Million in two tranches as follows:

- shares to be issued at 1.1 cent per share to the value of AUD \$300K, on receipt of immediately available funds (expected within 10 days); and
- shares to be issued at 1.1 cent per share to the value of AUD \$1.7 Million, on receipt of immediately available funds (expected within 30 days).

The shares to be issued to Mr Du will remain in escrow until the earlier of 12 months or when the Company issues a prospectus, cleansing statement or other disclosure document.

In lieu of amounts owed, Mr Keemink, the Executive Director of the Company, has agreed to accept 10 million fully paid ordinary shares at 1.1 cent per share, subject to any necessary shareholder approvals and applicable legal requirements.

Further inquiries:

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