

**ASX ANNOUNCEMENT / MEDIA RELEASE****ASX:ABU**

14 May 2018

**Chairman's Address - General Meeting**

Good morning. It is my pleasure to welcome you to the General Meeting of ABM Resources NL. We are delighted that you are able to join us. My name is Tommy McKeith and I am ABM's Chairman. I would like to take this opportunity to make some opening remarks before we begin the formal business of today's meeting. Following the closure of the meeting Matt Briggs, our Managing Director will provide a more detailed presentation about the Company.

Matt and the team have made great progress executing our strategy towards unlocking the discovery potential of the company's vast and prospective tenure. We are now well positioned to effectively explore for significant discoveries and deliver value to you our shareholders. The name change we have asked you to approve is symbolic of the renewed strategy of the company and the quality of its execution.

In the short time since our AGM in November 2017, we have been busy concluding:

- An equity raising of \$6 million at a 21% premium to the 15-day VWAP of the shares, which included St Barbara (ASX:SBM) entering the register with a 10% stake
- A joint venture agreement over the North Arunta project area with Gladiator Resources (ASX: GLA)
- Agreement to negotiate an operator agreement over the Old Pirate Project with Ark Mines (ASX: AHK)
- A non-binding Heads of Agreement with Newcrest Mining (ASX: NCM) over the Euro tenements; and
- We have started drill testing five target areas at our highly prospective Capstan Prospect with first results expected during May 2018.

We are now well positioned to deliver value to our shareholders and I am genuinely excited about our future. On behalf of my fellow directors, I welcome you to the General Meeting.

Signed



**Tommy McKeith Chairman**