

ASX ANNOUNCEMENT

20 April 2018

Manager of Company Announcements
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH
WA 6000

By E-Lodgement

BOARD CHANGES

Hardey Resources Limited ("Hardey" or "the Company") (ASX: HDY) advises that Dr James Ellingford has resigned from his position of Non-executive Chairman of Hardey effective immediately and regrettably, the Company has accepted the resignation. The Company wishes to thank Dr Ellingford for his efforts made over his tenure and wishes him all the best for the future. Executive Director Mr Terence Clee will assume the role of Executive Chairman.

In addition, Mr Robert McCauley has been appointed as a Non-executive Director. Mr McCauley has held senior Board and Management positions in ASX Listed Companies including Commissioners Gold Ltd now Gold Mountain Ltd (ASX:GMN) and has extensive experience in capital raisings, IPO's, finance, media, corporate advice and acquisitions. Robert was also nominated in 2011 as an industry representative on the ASX equity market review panel reporting to ASIC.

Robert holds a BSc degree and is a Member of the Royal Institution of Chartered Surveyors (Aust.UK). He is also a Registered Surveyor, Licensed Surveyor WA and a Chartered Land & Minerals Surveyor.

Robert has over 35 years of experience and involvement in infrastructure development including Boddington Gold Mine WA – now Newmont Mining Corporation; North West Shelf Natural Gas Project and the Monasavu Hydro Electric Scheme, Fiji - World Bank Project.

Mr McCauley brings to the Board his broad knowledge of corporate and technical skills including assisting the Company to identify and analyse future M&A opportunities.

For and on behalf of the Board



Sarah Smith
(Company Secretary)