

ASX ANNOUNCEMENT / MEDIA RELEASE**18 April 2018****Funding Update**

Cokal Limited (**ASX:CKA**, “**Cokal**” or “the **Company**”) provides the following by way of update on the Company’s current process for financing.

The Company has advanced discussions with a number of counterparties regarding alternative proposals for a financing transaction (“Transaction”).

Whilst the Board is confident of completing a successful Transaction, as of today the terms of the potential Transaction remain confidential, incomplete and subject to final negotiations. It is noted that there is no certainty that any of these proposals will result in a completed Transaction.

Cokal looks forward to updating the market, once a Transaction has been finalised.

ENDS**For further information, please contact:****Domenic Martino**

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Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.