

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To: Tikforce Limited

CAN 106 240 475

### 1. Details of substantial holder (1)

Name Refer to section 1 of Annexure 'A' to this form.

ACN/ARSN (if applicable) N/A

The holders became substantial holders on 21 January 2018.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities (4)</i>	<i>Number of securities</i>	<i>Person's votes (5)</i>	<i>Voting power (6)</i>
Ordinary Shares	17,731,667	17,731,667	9.15%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interest (7)</i>	<i>Class and number of securities</i>
Refer to section 2 of Annexure 'A' to this form.		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Class and number of securities</i>
Refer to section 3 of Annexure 'A' to this form.			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Consideration (9)</i>		<i>Class and number of securities</i>
		Cash	Non-cash	
Refer to section 4 of Annexure 'A' to this form.				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<i>Name and ACN/ARSN (if applicable)</i>	<i>Nature of association</i>
Refer to section 5 of Annexure 'A' to this form.	

**7. Addresses**

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
Refer to section 6 of Annexure 'A' to this form.	

**Signature**

print name Julian Jarman capacity Authorised Representative

sign here



date 21/06/18

**Form 603**

**Notice of Initial Substantial Holder**

**Annexure A**

**Entity:** Tikforce Limited

**ACN:** 106 240 475

**1. Substantial Holders**

- (a) EZR Systems Pty Ltd (ACN 79 116 501 583) (**EZR**)
- (b) Valplan Pty Ltd (ACN 135 296 169) as trustee for the Troy R Valentine Fam S/F Account (**Valplan**)
- (c) Alignment Capital Pty Ltd (ACN 167 124 754) (**Alignment**)
- (d) Cityside Pty Ltd (ACN 112 375 354) (**Cityside**)
- (e) Union Square Capital Pty Ltd <Endeavor A/C> (ACN 623 228 268) (**Union Square**)

**2. Details of relevant interests**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Class and number of securities</b>
EZR	<ul style="list-style-type: none"><li>• Holder of 3,165,000 ordinary shares in the Entity.</li><li>• Associate of Alignment.</li></ul>	17,731,667 ordinary shares
Valplan	<ul style="list-style-type: none"><li>• Holder of 2,400,000 ordinary shares in the Entity.</li><li>• Associate of Cityside and Alignment.</li></ul>	17,731,667 ordinary shares
Alignment	<ul style="list-style-type: none"><li>• Holder of 6,666,667 ordinary shares in the Entity.</li><li>• Associate of EZR, Cityside and Valplan.</li></ul>	17,731,667 ordinary shares
Cityside	<ul style="list-style-type: none"><li>• Holder of 2,500,000 ordinary shares in the Entity.</li><li>• Associate of Alignment and Valplan.</li></ul>	17,731,667 ordinary shares
Union Square	<ul style="list-style-type: none"><li>• Holder of 3,000,000 ordinary shares in the Entity.</li></ul>	17,731,667 ordinary shares

Jarman	<ul style="list-style-type: none"> <li>• Director of EZR and Alignment.</li> <li>• Holder of 100% of the shares in EZR.</li> <li>• Holder of 50% of the shares in Alignment.</li> <li>• Associate of EZR, and Alignment.</li> </ul>	17,731,667 ordinary shares
Valentine	<ul style="list-style-type: none"> <li>• Director of Valplan, Cityside, and Alignment.</li> <li>• Holder of 100% of shares in Cityside.</li> <li>• Holder of 50% of the shares in Alignment.</li> <li>• Beneficiary of the Troy R Valentine Fam S/F Account.</li> <li>• Associate of Cityside, Valplan and Alignment.</li> </ul>	17,731,667 ordinary shares
Hainsworth	<ul style="list-style-type: none"> <li>• Director of Union Square</li> <li>• Beneficiary of the Endeavor A/C.</li> </ul>	17,731,667 ordinary shares

**3. Details of present registered holders**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
EZR	EZR, Valplan, Alignment, Cityside and Union Square.	EZR, Valplan, Alignment, Cityside and Union Square.	17,731,667 ordinary shares comprising: <ul style="list-style-type: none"> <li>• EZR – 3,165,000 ordinary shares</li> <li>• Valplan – 2,400,000 ordinary shares</li> <li>• Alignment – 6,666,667 ordinary shares</li> <li>• Cityside – 2,500,000 ordinary shares</li> <li>• Union Square – 3,000,000 ordinary shares</li> </ul>
Valplan	As above	As above	As above

Alignment	As above	As above	As above
Cityside	As above	As above	As above
Union Square	As above	As above	As above
Jarman	As above	As above	As above
Valentine	As above	As above	As above
Hainsworth	As above	As above	As above

#### 4. Consideration

Holder of relevant interest	Date(s) of acquisition	Consideration	Class and number of securities
EZR	27/06/17	On Market purchase net cost \$6,687.12	165,000 ordinary shares
	19/05/17	On Market purchase net cost \$4,156.49	106,757 ordinary shares
	18/05/17	On Market purchase net cost \$18,539.95	540,065 ordinary shares
	17/05/17	On Market purchase net cost \$7,306.72	208,458 ordinary shares
	16/05/17	On Market purchase net cost \$1,578.48	44,720 ordinary shares
	12/05/17	On Market purchase net cost \$3,233.00	100,000 ordinary shares
	30/12/16	Shares issued in placement of company shares \$25,000.00	500,000 ordinary shares
	30/11/16	On Market purchase and shares issued in lieu of marketing \$5,060.31	640,036 ordinary shares
	29/11/16	On Market purchase net cost \$531.20	9,964 ordinary shares
	21/11/16	On Market purchase net cost \$10,033.00	200,000 ordinary shares

	29/10/16	Shares issued in placement of company shares \$32,500.00	650,000 ordinary shares
Valplan	29/05/17	On Market purchase net cost \$1,683.78	36,684 ordinary shares
	26/05/17	On Market purchase net cost \$29,848.39	663,316 ordinary shares
	25/01/17	On Market purchase net cost \$11,033.00	200,000 ordinary shares
	24/01/17	On Market purchase net cost \$8,133.00	150,000 ordinary shares
	17/01/17	On Market purchase net cost \$5,533.00	100,000 ordinary shares
	12/01/17	On Market purchase net cost \$13,783.00	250,000 ordinary shares
	10/01/17	On Market purchase net cost \$3,619.73	70,494 ordinary shares
	09/01/17	On Market purchase net cost \$16,228.88	329,506 ordinary shares
	30/12/16	Shares issued in placement of company shares \$30,000.00	600,000 ordinary shares
Alignment	18/01/18	Shares issued in placement of company shares \$70,000	4,666,667 ordinary shares
	17/05/17	On Market purchase net cost \$13,708.36	391,083 ordinary shares
	05/05/17	On Market purchase net cost \$3,391.11	111,937 ordinary shares
	04/05/17	On Market purchase net cost \$5,926.64	196,980 ordinary shares
	03/05/17	On Market purchase net cost \$270.18	7,693 ordinary shares
	02/05/17	On Market purchase net cost \$2,991.69	92,459 ordinary shares
	01/05/17	On Market purchase net cost \$6,428.14	199,848 ordinary shares

	30/12/16	Shares issued in placement of company shares \$25,000.00	500,000 ordinary shares
	05/12/16	On Market purchase net cost \$620.55	11,652 ordinary shares
	02/12/16	On Market purchase net cost \$3,123.70	61,814 ordinary shares
	30/11/16	On Market purchase net cost \$21,083.82	426,534 ordinary shares
Cityside	19/05/17	On Market purchase net cost \$11,649.69	298,837 ordinary shares
	18/05/17	On Market purchase net cost \$7,253.14	201,163 ordinary shares
	06/01/17	On Market purchase net cost \$5,673.00	117,500 ordinary shares
	30/12/16	Shares issued in placement of company shares \$15,000.00	300,000 ordinary shares
	06/12/16	On Market purchase net cost \$1,029.48	19,163 ordinary shares
	05/12/16	On Market purchase net cost \$3,199.85	63,337 ordinary shares
	30/11/16	On Market purchase and shares issued in lieu of marketing \$15,218.04	850,000 ordinary shares
	29/10/16	Shares issued in placement of company shares \$32,500.00	650,000 ordinary shares
Union Square	19/01/18	Shares issued in placement of company shares \$30,000.00	2,000,000 ordinary shares
		Off Market share purchase	1,000,000 ordinary shares
David Hainsworth	As above	As above	As above

Jarman	As above	As above	As above
Valentine	As above	As above	As above

**5. Associates**

<b>Name</b>	<b>Nature of association</b>
EZR, Valplan, Alignment, Cityside, Union Square, Julian Jarman, Troy Valentine and David Hainsworth	Associates by nature of discussions held considering the board composition of the Entity with intent of calling a meeting of shareholders of the Entity under Section 249D of the Corporations Act 2001 (CTH).
Valplan	As above
Alignment	As above
Cityside	As above
Union Square	As Above
Jarman	As above
Valentine	As Above
Hainsworth	As above

**6. Addresses**

<b>Name</b>	<b>Address</b>
EZR	C/O 205, 757 Bourke Street, Docklands, Victoria, 3008
Valplan	As above
Alignment	As above
Cityside	As above
Valentine	As above
Jarman	As above

Union Square	PO Box 7936 Cloisters Square WA 6850
Hainsworth	PO Box 7936 Cloisters Square WA 6850

This is Annexure A (being 4 pages) referred to in Form 603 – Notice of Initial Substantial Holder



Signature:

Name:

Capacity:

Date:

Julian Jarman  
Authorised Representative  
21/06/18