

25 June 2018

ASX Announcement

Oper8tor Beta Development Begins

- **Budget allocated for development of Oper8tor application**
- **Increasing development resources focusing on systems design and platform architecture**
- **Oper8tor Beta testing with controlled users is anticipated to commence from October 2018 to test elastic servers, redundancy and data collection**
- **Development costs to consist primarily of hiring in-house engineers and developers**
- **The Company anticipates that a large portion of the Oper8tor development will be eligible for Research and Development tax incentives**

Telecommunications innovator Vonex Limited (“Vonex” or the “Company”) (ASX:VN8) is pleased to announce commencement of Oper8tor application development, following successful listing on the Australian Securities Exchange (ASX).

The onboarding of developers will increase the skill base of the current development team in areas such as Software Architecture, Big Data, Functional Programming, Machine Learning and Mobile Development. Beta testing will commence from October 2018 and will involve up to 5,000 controlled users targeting data collection, bug report testing and tracking, scalability testing on elastic servers, redundancy and online marketing. Beta development will also include refinement of the user interface functionality.

The costs of development primarily include the hiring of in-house engineers and developers until a minimum viable product is ready for soft-launch in Western Europe in early 2019. The region has been selected due to its concentrated population and advanced economies, high mobile phone usage, and clean data on app take-up and demand.

Oper8tor will allow users to communicate seamlessly across digital platforms and geographies, removing what are traditional barriers in cross-platform calls and messaging.

Vonex Managing Director Mr Matthew Fahey said:

“Having successfully raised \$6 million in our recent IPO, we are now well funded to progress with the development of this cutting-edge application, the only mobile app in the world that Vonex is aware of allowing multiple voice apps to operate seamlessly together.

“I look forward to updating investors as Vonex progresses through the beta development process towards the controlled testing stage.”

The Company anticipates that the bulk of the costs associated with the beta stage of development of the Oper8tor App will be deemed eligible expenditure for Research and Development tax incentive purposes.

vonex

Connecting You

About Oper8tor

Currently, in order to communicate via voice or video calls with various social and business contacts and sometimes simultaneously, users are required to have numerous communication apps installed on their device(s).

There is a clear issue when it comes to multiple parties trying to participate on a conference call using different technologies, and the frustration that arises from the different parties being unable to start promptly, a factor caused by the varying platforms they each prefer to use.

The Oper8tor App has a target market of both consumers and communication technology providers, and can be deployed worldwide. The IP behind the Oper8tor App is owned by Vonex who has global patents pending in respect of the technology.

The more competitors that come on to the market the greater the need for Oper8tor as a communication aggregator App that will allow individuals to talk to others across multiple platforms and Apps.



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