

**ASX RELEASE**

**20 June 2018**

ASX ANNOUNCEMENT

DIRECTOR RESIGNATION AND APPOINTMENT

- Mr. Bruce Grey resigns as Chair and Non-Executive Director
- Ms. Dagmar Parson appointed as Chairman

Advanced Braking Technologies Limited (ASX: ABT) today announced that Mr. Bruce Grey has resigned as Chairman and Non-Executive Director of the Company, effective immediately.

The Board of Advanced Braking Technology would like to express its gratitude to Bruce for the contributions he has made to the Company over the past six years. We wish him all the best for the future.

The Company further announced the appointment of Ms. Dagmar Parsons to the position of Chairman of the Board. Dagmar will work closely with management in the coming months as the Company continues to roll out its Terra Durra Braking system in Australia and select markets globally.

Dagmar has more than 25 years' experience in the mining and resources industry across a range of functions, working in senior executive roles with Worley Parsons, AECOM and Downer.

She has worked with major national and multinational entities to drive critical market success by providing strategic direction, visionary leadership and innovative thinking. As a Mechanical Engineer, Dagmar has developed an in-depth knowledge of engineering, manufacturing, and service industry environments in the Mining, Oil and Gas, Power and Infrastructure sectors.

Dagmar has considerable experience in transforming and growing complex businesses across diverse corporate, operational and entrepreneurial roles in Australia, Asia and Europe. She has a strong appreciation of the role of good governance in setting, implementing and over sighting strategic imperatives.

**- ENDS -**

**For further information, please contact:**

Ms Dagmar Parsons

Chair

T: +61 (0) 8 9302 1922

[www.advancedbraking.com](http://www.advancedbraking.com)

Mr. Graham Atkinson

Chief Financial Officer & Company Secretary

T: +61 (0) 8 9302 1922

**About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range, plus the new Terra Dura® polymer brake, which additionally targets the recreational 4WD market. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.