

PIPELINE HEADS OF AGREEMENT - UPDATE

Sydney, 3 July 2018:

Property Connect announced on 12 June 2018 that it had entered into a Heads of Agreement (HOA) with Pipeline Marketing Management LLC (trading as Pipeline) to appoint it as its exclusive agent for a period of two years to license and market the LiveOffer platform in the GCC – Dubai and surrounding countries.

The HOA is subject to satisfaction of several conditions, including obtaining all local regulatory approvals, due diligence and execution of formal documentation. The parties have agreed to extend the deadline for the satisfaction of these conditions to 31 July 2018 (or such later date agreed) and remain confident these conditions can be satisfied.

CEO of Property Connect, Darren Patterson, said: “The GCC is an ideal market for Property Connect’s LiveOffer platforms and future products for the reasons announced to the market on 12 June 2018. We look forward to finalising arrangements with Pipeline and launching our products in the region.”

For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Property Connect enables property managers the opportunity to secure optimal leasing terms on each property. The company is listed on the Australian Securities Exchange (ASX:PCH). www.propertyconnect.com

About Pipeline Marketing Management

Pipeline has designed a complete end-to-end sales process that is fully managed from Sales Strategy all the way to sales contracting. With Pipeline’s services, companies have better cost control over sales with the ability to scale up or down on resources, as required. Pipeline invests in quality and proven resources, who deliver a highly professional sales service to companies. www.pipelinebdsolutions.com

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Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning PCH’s potential business development, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as “could,”

“plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should” and similar expressions are forward-looking statements. PCH believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.