

ASX Release, 4 June 2018

**GOLDFIELDS MONEY AND FINSURE
TRADING UPDATE & TRANSACTION UPDATE (INCLUDING RECEIPT OF FSSA APPROVAL)**

Goldfields Money Limited (ASX:GMV) (“**Goldfields Money**” or the “**Company**”) is pleased to provide the below trading update for Goldfields Money and Finsure for the quarter ended 31 March 2018.

The Company is also pleased to provide an update in relation to the proposed merger between the Company and Finsure (“**Finsure Transaction**”), including the receipt of Financial Sector (Shareholdings) Act (“**FSSA**”) approval from the Federal Treasurer, the anticipated transaction timetable and the remaining conditions precedent.

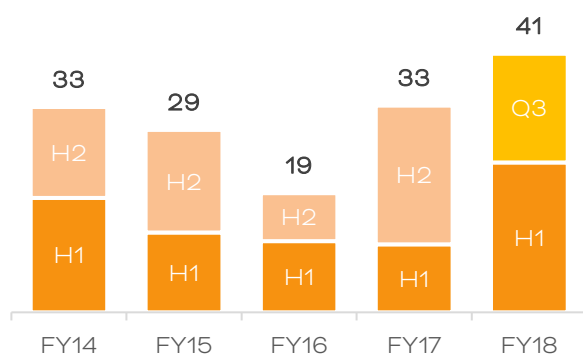
GOLDFIELDS MONEY TRADING UPDATE

Goldfields Money experienced continued growth during the 3 months ended 31 March 2018 with loan settlements for the period of ~\$17 million (with 96 individual loans settled), with year to date loan settlements and volumes the highest on record. As at 31 March 2018 Goldfields Money’s total loan book grew to ~\$213 million (compared to ~\$201 million as at 31 December 2017).

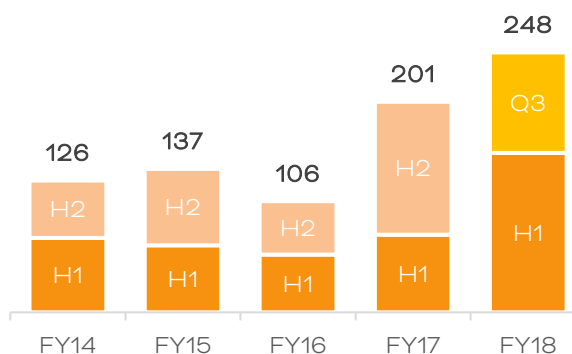
After accounting for one-off costs incurred in responding to the Firstmac takeover offer and progressing the Finsure Transaction, pleasingly Goldfields Money expects to report an underlying profit for the financial year ending 30 June 2018.

The charts below summarise the performance of Goldfields Money over the last five years.

Total Loan Settlements (\$m)



Total Loan Volumes (#)



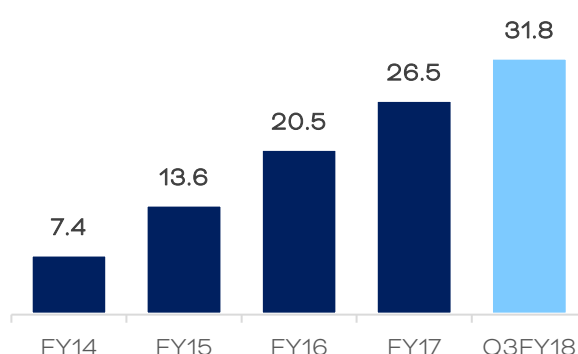
FINSURE TRADING UPDATE

Finsure continued to grow from strength to strength during the 3 months ended 31 March 2018 with the total loan book at the end of the period growing to ~\$31.8 billion, loan settlements during the period reaching ~\$2.8 billion (with over ~6,600 individual loans settled), cash revenue of ~\$107 million generated during the period and its broker network growing to more than 1,400 loan writers.

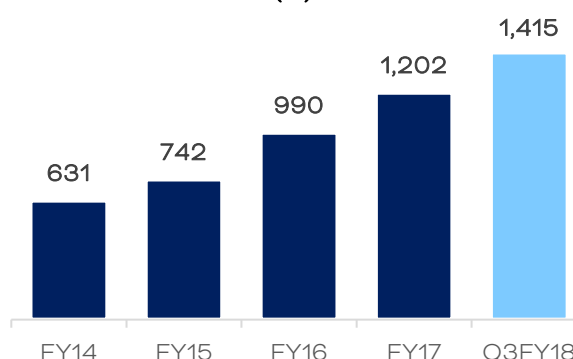
Finsure's total historical book size and total loan writer network numbers as at 31 March 2017 were the highest on record.

The charts below summarise the continued growth of Finsure over the last five years.

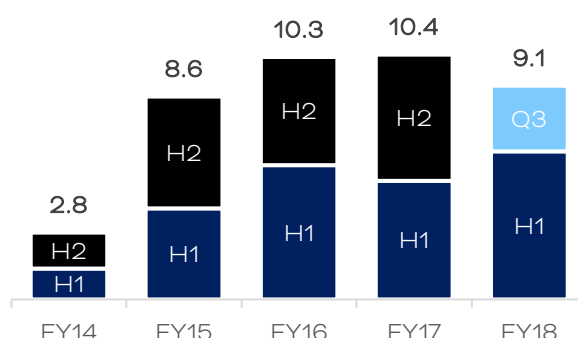
Total Historical Book Size (\$b)



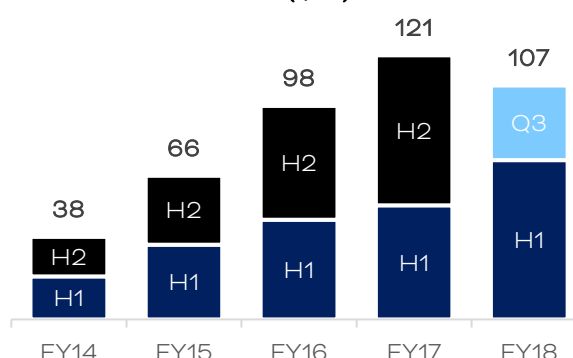
Total Loan Writers (#)



Total Loan Settlements (\$b)



Total Cash Revenue (\$m)



FINSURE TRANSACTION UPDATE – TRANSACTION TIMETABLE

As previously disclosed, a Notice of Meeting will be sent to Goldfields Money shareholders including an Explanatory Memorandum containing full details of the Finsure Transaction, together with a report from an independent expert as to whether in their opinion the Finsure Transaction is fair and reasonable to Goldfields Money shareholders.

All information the Board considers is required by Goldfields Money shareholders to allow them to make an informed decision in respect of the Finsure Transaction will be contained in the Notice of Meeting. The Board recommends that Goldfields Money shareholders read the Notice of Meeting and accompanying documents in full once received.

The Board remains confident of satisfying all remaining conditions precedent for completion of the Finsure Transaction. The table below shows the currently anticipated transaction timetable.

Event	Date
Dispatch Notice of Meeting	June 2018
Shareholder meeting	July 2018
Completion	July 2018

FINSURE TRANSACTION UPDATE – CONDITIONS PRECEDENT

On 1 June 2018, FSSA approval was received from the Federal Treasurer in satisfaction of another condition of the Finsure Transaction. The approval is subject to the Company raising at least \$20 million in Common Equity Tier 1 Capital, of which ~\$4.7 million was raised in April 2018 from international and local institutional investors, and sophisticated investors by way of a placement of new fully paid ordinary shares.

The Company expects to raise at least ~\$15.3 million in additional capital as part of the Finsure Transaction to ensure that the merged group maintains sufficient regulatory capital requirements and to fund additional lending growth.

Further to the Company's announcement of 15 January 2018, completion of the Finsure Transaction is subject to the satisfaction (or waiver, if applicable) of the remaining conditions:

- Obtaining all necessary Goldfields Money shareholder approvals
- ASX and ASIC review of the Explanatory Memorandum
- ASX approving the quotation of Goldfields Money shares issued as consideration
- No Goldfields Money or Finsure material adverse effect or "prescribed event"

All other conditions to allow completion of the Finsure Transaction have now been satisfied, with the remaining conditions considered largely procedural in nature with the exception of Goldfields Money shareholder approvals.

Goldfields Money and Finsure have agreed to extend the date by which the remaining conditions are to be satisfied or waived (where applicable) to 31 July 2018.

Goldfields Money and Finsure continue to work towards satisfaction of the remaining conditions of the Finsure Transaction and a further update will be provided as progress is made.

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Goldfields Money's financial adviser is **Azure Capital** and its legal adviser is **Lavan**.

Finsure's financial adviser is **Aura Capital** and its legal adviser is **Ashurst**.

WHO IS GOLDFIELDS MONEY?

We're the little bank that could, the plucky regional credit union who grew into a national, straight-talking, digitally savvy alternative to traditional banking in Australia. We are the new approach to banking in Australia, we're honest, with transparent bank practices and a straightforward approach to you and your money. It's all yours, honestly.

We've had some awesome projects come to fruition this year which make managing your money with us simple. We've replaced our core banking system with the latest, state-of-the-art advancements in banking technology. Think of core banking systems as the beating heart of every banking institution. Some core banking systems currently operating out there are now over 30 years old and layered with patches and workarounds as new technology has evolved, such as; online banking, smartphones, and data security. The replacement of our core banking system makes us better than we were before. Better, stronger, faster.

We are listed on the ASX (ASX:GMY) and regulated by APRA. See the official looking logo below? It means depositors enjoy the same protection as the big banks with deposits guaranteed by the Australian Government for up to \$250,000 per customer (including business accounts). You can read more about us at www.goldfieldsmoney.com.au.

For everyday savings and investment accounts, business accounts, personal loans or home loans, Goldfields Money offers uncomplicated banking products to suit your situation. We get you.



WHO IS FINSURE?

Established in 2011, Finsure Holding Pty Ltd (“**Finsure**”) had set out to build a competitive and holistic offering for mortgage brokers in Australia with the aim to become a dominant player in the industry. Since inception, Finsure has positioned itself as a leader in the market in offering a diverse lending panel, flexible commission models, lead generation and mortgage broker support services. Through the acquisition of LoanKit in 2013 and a growing brand presence in the marketplace, Finsure has become one of the fastest growing aggregation business in the industry. Finsure was also recently named Aggregator of the Year for 2017 at the Australian Mortgage Awards.

At the very core of the Finsure business ethos is the desire to provide the strongest value proposition to all partners and clients. It is this principle that underpins who Finsure is as an organisation, and why they are able to provide the maximum value to those who align with us. As at 31 March 2018, Finsure has a network in excess of 1,400 loan writers across Australia, and a historical book of ~\$31.8 billion.