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ASX Code: SAS

Binding Agreement signed with Aviation Service Provider

Highlights

- Sky and Space Global has signed a binding agreement with the International Air Traffic Automation Systems (IATAS) - an aviation solution and service provider to explore future commercial opportunities
- Discussions are well underway regarding the integration of the SAS network into the standard IATAS service offering and are expected to conclude with a binding contract
- This agreement represents the first of its kind to be signed within the commercial aviation service sector and further validates the technological capabilities of SAS' nanosatellites
- The deal further confirms the SAS business model and its ability to drive disruption within the nanosatellite narrowband communications market.

Sky and Space Global Ltd (ASX: SAS, "**Sky and Space Global**" or the "**Company**") is pleased to announce it has signed a binding Memorandum of Understanding (MoU) with IATAS to explore expansion and development opportunities surrounding the integration of the SAS network across the IATAS platform.

This is the Company's first agreement within the commercial aviation services sector and serves as a framework agreement to commence discussions regarding new collaborative commercial and technical opportunities between SAS and IATAS. These opportunities may be directly with airline customers or in a joint venture capacity.

In addition to this, discussions have commenced to secure a binding, definitive agreement for IATAS to incorporate the SAS network into its service offering and commercialise its services in line with SAS's nano-satellite network infrastructure. The IATAS platforms include real-time solutions for air traffic control surveillance, interactive airport mapping for pilots, remote tower operations, automated air traffic control systems, digital black-boxes and anti-collision software.

IATAS will also be responsible for conducting a demonstration of the way it has incorporated the SAS network within a commercial aeroplane as well as an Air Navigation Service Provider (ANSP). Once underway, the Company will be able to capitalise on further commercial relationships within the aviation sector.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

"The agreement with IATAS is yet another example of the innovation and disruption SAS brings to the market. We are delighted to have the opportunity to work with IATAS and provide our services to the commercial aviation communication services sector."

IATAS CEO, Mr. Ori Shloosh said:

"IATAS is excited to collaborate with SAS and be able to offer sustainable and cost-effective solutions and services to the aviation industry. This multi-billion dollar market is currently underserved and there is a great potential to generate high revenues as a result of regulatory mandates being implemented in the next few years.

IATAS's array of solutions include real-time air traffic control surveillance, moving airport maps for pilots, remote tower control, automated air traffic control systems, digital black-boxes and anti-collision software within airports. The entire platform will benefit from the integration of SAS's unique and secure communication nano-satellite based services, which will position IATAS's solutions in a class of its own.

In the coming months, IATAS and SAS will engage with end user clients such as airlines, air navigation service providers (ANSP) and airports to demonstrate and roll-out the new technologies and capabilities."

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Sky and Space Global Ltd

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About IATAS

IATAS provides advanced solutions and services for aviation stakeholders, including airlines, airports and air navigation service providers (ANSP). With a unique patent pending for airport moving map, IATAS is at the forefront for providing automated Air Traffic Control solutions to ensure sustainable safety and situational awareness for pilots and air traffic controllers. The ever-growing aviation market of over 40,000 aircrafts and over 10,000 applicable airports globally, demand advanced solutions to be implemented. In addition, ICAO (UN's aviation regulator) mandates now include reliable Surveillance, data and digital voice communication, decision support and situational awareness for pilots and controllers, as well as a digital replacement for black box aboard airborne aircrafts.