

Venture to Raise \$2.5m through Placement

Venture Minerals Limited (ASX code: VMS) ("Venture" or the "Company"), is pleased to announce it has received commitments to raise \$2.5 million in a two-tranche placement, through the issue of 85.1 million shares at \$0.03 per share.

Highlights Include:

- Strong demand from new and existing Australian and international investors;
- \$1.8m equity raising comprising \$1.8m tranche 1 placement and \$0.7m tranche 2 placement to institutional and sophisticated investors;
- Proceeds to fund future drilling and exploration programs with the focus on its Western Australian Projects including the Thor Copper-Lead-Zinc prospect, the Odin Nickel prospect and the Pingaring Nickel-Cobalt Project, in addition to work on the Company's other assets and to fund ongoing working capital commitments.

The Placement

The company has agreed to place total shares of up to 85,133,333 fully paid ordinary shares at \$0.03 per share, to institutional and sophisticated investor's in two tranches:

- Tranche 1 - issuing 60,480,501 ordinary shares at \$0.03 per share to raise total gross proceeds of \$1,814,415 to be completed by 25 May 2018. The issue will be made under the Company's 15% capacity, pursuant to ASX Listing Rule 7.1; and
- Tranche 2 - issuing up to 24,652,832 ordinary shares at \$0.03 per share to raise total gross proceeds of up to \$739,585 will be issued subject to shareholder approval at a General Meeting to be held late June 2018.

This announcement effectively lifts the trading halt requested on 15th May 2018. The company is not aware of any reason why the ASX would not allow trading to commence immediately.

Yours sincerely



Andrew Radonjic
Managing Director

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 431.5 million
Market Cap: \$16.4 million
Cash: \$1.3m (31 Mar 18)

Recent Announcements

- Drilling at Odin Unearths substantial Nickel-Copper Target, WA (11/05/2018)
- RIU Sydney Resources Round-up Presentation | 10 May 2018 (10/05/2018)
- Quarterly Activities Report (24/03/2018)
- Quarterly Cashflow Report (24/03/2018)
- EV Metal Demand sees Venture Assess Tin-Tungsten Mt Lindsay (12/04/2018)
- Half Yearly Report - 31 December 2017 (16/03/2018)
- Drilling Commences at Odin Lithium Target near Greenbushes, Western Australia (15/03/2018)
- Nickel, Copper & Cobalt identified in Drilling at Caesar Project, Western Australia (13/03/2018)
- Priority Target Identified Near G88 Nickel-Cobalt Discovery, WA (26/02/2018)

Registered Office

Venture Minerals Limited
ABN 51 119 678 385
Suite 3, Level 3, 24 Outram Street, West Perth, WA, 6005

T: +61 8 6279 9428
F: +61 8 6500 9986
E: info@ventureminerals.com.au