



Market Announcement

4 May 2018

Queensland Bauxite Limited – Suspension from Official Quotation

Description

The securities of Queensland Bauxite Limited (the 'Company') will be suspended from quotation immediately under Listing Rule 17.2, at the request of the Company, pending the release of an announcement.

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| Security Code: | QBL |
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Issued by

Isabelle Andrews

Adviser, Listings Compliance (Perth)

4th May 2018

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ATT: Mr Wade Baggott
Principal Adviser, Listings Compliance
via email

Request For Voluntary Suspension

Dear Wade,

Pursuant to ASX Listing Rule 17.2, Queensland Bauxite Limited requests a voluntary suspension on its securities effective immediately.

The suspension is requested until finalisation of the release to the market of a material announcement regarding a significant and strategic acquisition deal being finalised by QBL's subsidiary Medical Cannabis Limited which is expected to be finalised with the ASX today or prior to trading Monday 7th May 2018.

QBL is not aware of any reason why its securities should not be suspended.



Sholom D Feldman
Executive Director / Company Secretary