FLAMINGO Ai RECEIVES R&D TAX INCENTIVE REFUND OF $1.1M

SYDNEY, 16 May, 2019 Flamingo Ai Limited ("Flamingo Ai" or "the Company") (ASX: FGO), Artificial Intelligence and Machine Learning company is pleased to advise that it has received $1,128,032 from the Australian Government's Research and Development Tax Incentive Program for eligible R&D activities conducted by the Company during the calendar year ending 31 December 2018.

Proceeds from the incentive will further contribute to the research and development of Flamingo Ai's Cognitive Virtual Assistants, Journey Assist Platform and its Unsupervised Machine Learning Algorithms.

Following receipt of the R&D Tax refund, the Company held cash and cash equivalents of $5.4 million.

[ENDS]

For further information, investor or media enquiries, please contact:
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ABOUT Flamingo Ai
Flamingo Ai (ASX: FGO) is an Australian listed company based in Sydney and the US. Flamingo Ai is an Enterprise SaaS company in the Artificial Intelligence (AI) field, providing a Machine Learning platform and capabilities that include Intelligent FAQ & Knowledge Retrieval Assistants, Intelligent Assistants for simple to complex workflows and Data Science as a Service. Flamingo Ai is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo Ai - Social Media Policy
Flamingo Ai is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - @FlamingoAI

Company Investor Newsletter
The Company encourages investors to subscribe to the Flamingo Ai investor community newsletter at https://flamingo.ai/investors/