

17 May 2019

Ensurance Unveils Terrorism and Sabotage Insurance

Highlights

- Ensurance Limited's wholly owned UK subsidiary launches Terrorism and Sabotage insurance, providing businesses protection against damage caused to its buildings, profits, employees and customers from an act of terrorism or sabotage
- The new line of business expands the Company's addressable market beyond its existing specialist construction and engineering customer base to additional sectors and geographies
- Addition of two new hires brings expertise in global property and terrorism underwriting to support the offering
- The product's UK launch should be followed by the US and Australia later this year
- Product is expected to be met with strong demand and to drive strong revenue growth

Ensurance Limited (ASX: ENA) ('Ensurance' or 'the Company') is pleased to announce that its wholly owned subsidiary, Ensurance UK, has launched Terrorism and Sabotage (T&S) Insurance in the UK.

The competitively priced product significantly expands the Company's total addressable market beyond the construction and engineering sector and is available to businesses of all sizes and across all industries.

Designed to protect a business from damage caused to its buildings, profits, employees and customers resulting from an act of terrorism or sabotage with a range of policy extensions including Non-Damage Business Interruption, Denial of Access, Loss of Attraction and Active Shooter.

To support this offering, two established specialist underwriters have been appointed to the UK business, both well known within the insurance industry for their expertise and experience in underwriting terrorism and sabotage insurance. A+ rated capacity has been secured to support this product.

With the offering now available to UK customers, the Terrorism and Sabotage product will be launched into the large, growing US market, followed by the Australian market later.

The product is expected to be met with strong interest and demand from both new and existing customers.

Tony Leibowitz, Executive Chairman said: "Unfortunately terrorism is both a recurring and significant threat to businesses, governments, and individuals alike. As attack methods continue to become more sophisticated and nuanced, Ensurance has responded with a competitively priced offering that can help give businesses unparalleled protection in shoring up their defences against terrorism and sabotage. The product also represents an exciting new chapter in the evolution of our business. We have marked this with some excellent additions to the team who will add invaluable knowledge and expertise as we look to commercialise this new product in the months ahead."

Tim James, CEO of Ensurance UK said: “There is a growing demand for terrorism and sabotage cover from the construction industry, however government-backed pools don’t always provide the necessary extensions of cover. We’ve responded to this by developing a product which is competitively priced, offering excellent coverage, backed by the security of both Company (Lancashire) and Lloyds’ capacity.”

“We’re pleased to have attracted some leading specialists to Ensurance to help spearhead our push into terrorism and sabotage cover. They have an excellent reputation in the market and bring a wealth of expertise to the team.”

ENDS

For further information please contact:

Tony Leibowitz
Executive Chairman
t Leibowitz@ensurance.com.au
PH: 02 9167 8060

Sam Hallab
Company Secretary
s Hallab@ensurance.com.au
PH: 02 8070 1800

Media enquiries:

Daniel Paperny
Media and Capital Partners
daniel.paperny@mcpartners.com.au
PH: 0433 339 454

About Ensurance Limited

Ensurance Limited is an ASX-listed insurance agency providing specialist insurance for the construction and engineering sector. Operating as a Managing General Agency (MGA) in the UK and as an Underwriting Agency in Australia, its experienced team of underwriters are skilled in developing and deploying innovative insurance solutions. Partnerships with some of the world’s largest insurance providers, including Lloyd’s, Swiss Re and AXA XL provide Ensurance with the capacity to underwrite large wholesale policies globally. Ensurance’s operations are backed by a team of leading, specialist underwriters with established industry relationships.

<https://www.ensurance.com.au>

About Ensurance UK Limited

Ensurance UK is an independent and service-driven MGA, delivering underwriting expertise and specialist insurance solutions for the Construction and Engineering sectors, dealing directly with brokers and insurers in the UK and across Europe. Building on decades of experience within its UK-based executive team, Ensurance UK launched in 2017 as a wholly-owned subsidiary of Australian-based Ensurance Ltd.

<https://www.ensuranceuk.com/>