

Highly Experienced Explorationists and Directors Appointed to the Board

Alderan Resources Limited (“Alderan” or “Company”) (ASX:AL8) is pleased to announce the appointment of highly experienced Explorationists and Directors, Mr Peter Williams and Dr Marat Abzalov to the Board of the Company.

Mr Williams was formerly Chief Geophysicist and Manager of Geoscience Technology for WMC Resources. He was one of the founding members of Independence Group Limited and developed high powered 3 component 3D time domain electromagnetic applications that led to the discovery of over 75,000t of nickel at the Victor Long Nickel Mine in Kambalda. Peter has extensive experience in successful exploration for different mineral systems around the world, in both Greenfields, Brownfields and In-mine exploration, including porphyry, orogenic and epithermal gold, skarns and IOCG deposits. He has been intimately involved in the development of new global exploration techniques and work flows. Peter was a co-founder of the International Resource Sector Intelligence company, Intierra, and was a co-founder of the first dedicated hard rock mineral seismic company in the world, HiSeis. He was involved in the target identification and acquisition of in excess of 10+ million ounces of gold in West Africa, including the multimillion ounce Wahignion and Batie Gold Deposit in Burkina Faso and Papillion’s Gold Deposit in Mali. Peter is an Adjunct Professor of the Center for Exploration Targeting at the University of Western Australia and is on the Advisory Board of the Institute of Mineral and Energy Resources at the University of Adelaide.

Dr Abzalov is a geologist with 35 years of experience holding a PhD degree in Geology obtained for studying nickel deposits in Russia and Fennoscandia. In his diverse geological career with the projects encompassing five continents, different commodities and deposit types, he has fulfilled various roles in research, exploration and mining geology, including senior management positions at WMC Resources (Geology Manager – Projects) and Rio Tinto (Exploration Manager – New Opportunities, Eurasia). Dr Abzalov has managed and consulted on a wide range of exploration and mining project studies from green-field exploration to bankable feasibility and using his innovative approach of geostatistically assisted 3D structural modelling, has led WMC Resources to successful resource growth at Olympic Dam and Cliffs Nickel deposits. He was also instrumental in the discovery of uranium resources in Jordan. His expertise and technical skills have been acknowledged in the industry. In 2015 he was awarded the Dani Krige’s Gold Medal by the South African Institute of Mining and Metallurgy (SAIMM) and his monograph “Applied Mining Geology”, published in 2016, has increasingly become the preferred technical guide for exploration and mining geology specialists.

Mr Brett Tucker has resigned as non-executive Director and continues as Company Secretary.

Chairman Tom Eadie commented-

We are delighted to welcome Dr Abzalov and Mr Williams to the Board, who are both extremely well regarded in the resources industry and will strengthen the Company’s approach to exploration. We look forward to their input as we continue to progress our goal of unlocking the potential of the Frisco project.

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