

## PARKD RECEIVES R&D TAX REBATE

**PARKD Limited (“PARKD” or “the Company”) (ASX: PKD)** advises that it has received an AUD \$470,000 cash refund under the Federal Government’s R&D Tax Incentive Scheme.

The refund relates to the costs of research and development during the 2018 Financial Year, which qualify as eligible R&D expenditure under the Federal Government’s Scheme.

The funds received will be used to boost the Company’s effort in maximising contract revenue from construction, consulting and design services.

PARKD Managing Director Peter McUtchen said “The R&D tax incentive plays a pivotal role in supporting innovation in Australian, particularly for companies like PARKD that are consistently working to improve products via R&D programs. This refund adds to our cash position as our team continues to make excellent progress with design works for a number of clients, along with focusing on converting a number of enquiries into contracted works”.

**[ENDS]**

For further information, please contact:

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### **ABOUT PARKD LTD**

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.