



LATIN RESOURCES
LIMITED

LADU

May, 2019



Disclaimer

This presentation and any oral presentation accompanying it has been prepared by Latin Resources Ltd (“LRS “ or the “Company”). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. LRS has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, LRS makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.

You should not act or refrain from acting in reliance on this presentation material. This overview of LRS does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

Latin Resources Limited (ASX Code: LRS)

Latin Resources strategy is build its projects to the point where we can attract quality JV partners to invest and then develop.



Mineral exploration and development company with Copper projects in Peru and Lithium projects in Argentina with proven record of developing projects



Over 10 years of exploration work and \$25m spent to date in South America



Track record of identifying and developing projects with quality Joint Venture partners



Major Joint Venture in progress with First Quantum in Peru on copper project.



Over 200,000 hectares of secured lithium pegmatite concessions in Argentina and Brazil development has commenced



Strong Management team

Management Team

Managing Director – Chris Gale

Chris has extensive experience in senior management roles in both the public and private sectors. He has also held various board and executive roles at a number of mining and technology companies throughout his career. Chris is the current Chairman of the Council on Australian Latin American Relations (COALAR) established by the Australian Government Department of Foreign Affairs and Trade (DFAT). He is also a founding director of Allegra Capital, a boutique corporate advisory firm based in Perth and is a member of the Australian Institute of Company Directors (AICD).

Exploration Manager – Sam Moyle

Sam has 8 years professional experience in exploration geology, resource development and exploration in Australia, Chile and Argentina. His experience includes roles at TNG Vanadium, Sherwin Iron and FMG Iron Ore Project, Hot Chile IOCG & Porphyry's, Excedo NT Pegmatite Fields and Pilbara Minerals Lithium Exploration Development and Execution.

The recent experience at the world class Pilbara Minerals Pilgangoora deposit saw his involvement in the early exploration stage in the discovery team all the way through to mining and processing. Sam was Senior Exploration Geologist for 2.5 years.

General Manager – Miguel Di Nanno

Mining Engineer - General Manager for Recursos Latinos SA - President of Pan American Goldfields Ltd. - U.S.A. and subsidiary in Mexico SUNBURST MINERA DE MEXICO SACV - Specialist Consultant in Mining for UNOPS - AuMin Project – United Nations / Prov. San Juan. COO for Grosso Group in Argentina - Commercial Development Manager for the Government of Queensland (Australia) and Australian Industry Group. General Manager for Phelps Dodge Exploration Argentina SA. - General Coordinator for "Basic Environmental Studies for the Mining Industry - Patagonian Zone - PASMA 2" State Undersecretary of Mining. New Business Development Manager Lakefield Research Ltd. and IATASA - Consultant for several mining and exploration companies. Extensive experience in exploration, production and specialized environment.

Current Projects South America

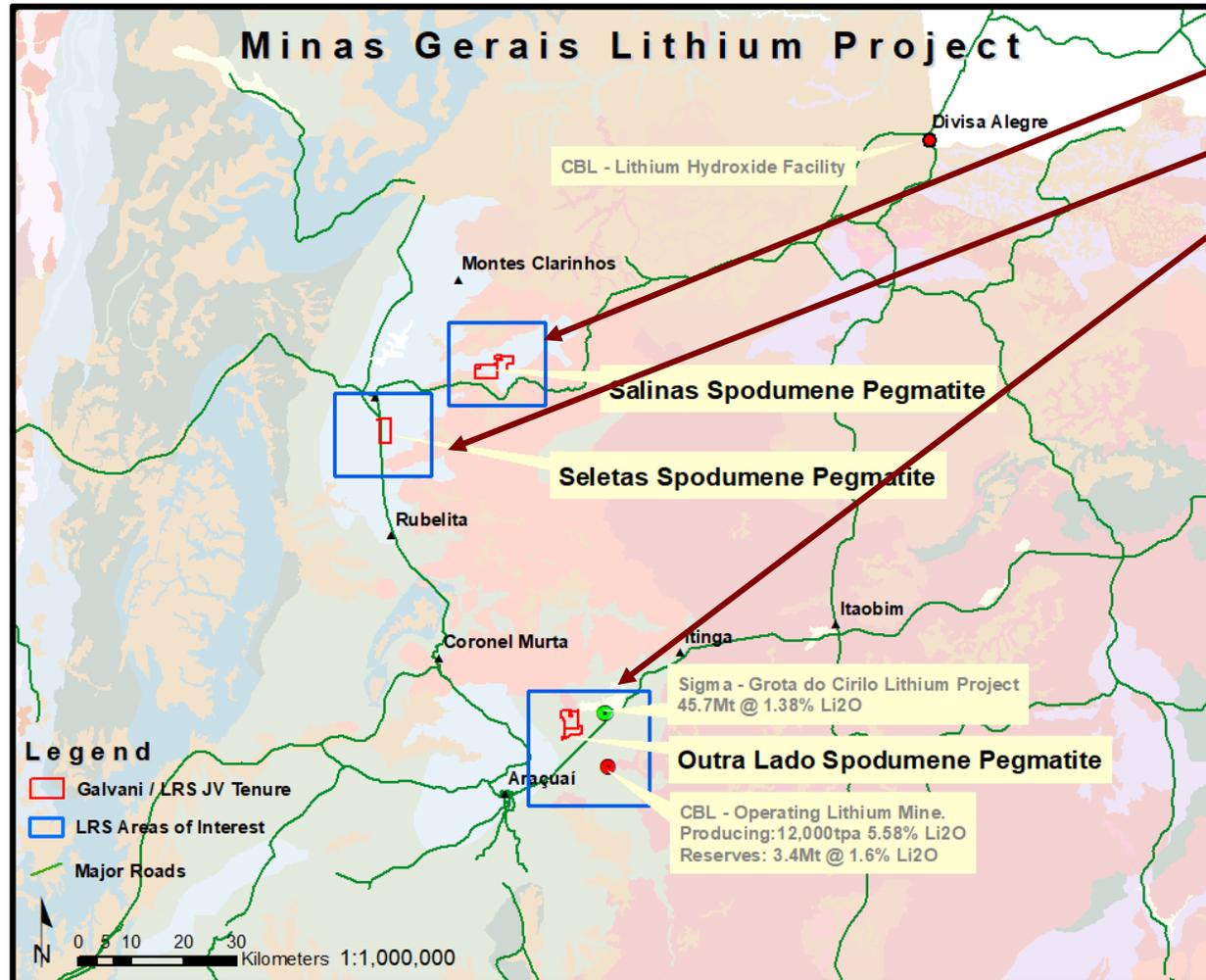
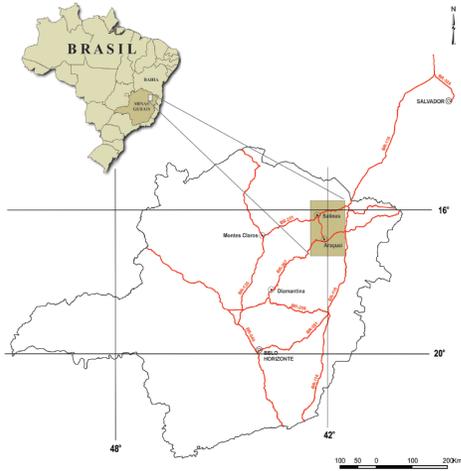


Brazil - Opportunity and Potential in Minas Gerais District

- ▶ **Vastly under-explored, high discovery potential of world class lithium spodumene deposits**
- ▶ **Worlds 8th largest economy and Latin Americas largest**
- ▶ **Large lithium pegmatite reserves – new reserves only being recently discovered**
- ▶ **Expansion from 0,4% to 8,0% of world lithium reserves**



Projects Snapshot – Minas Gerais lithium District



Salinas Spodumene Pegmatite
Seletas Spodumene Pegmatite
Outra Lado Spodumene Pegmatite

- Pro mining jurisdiction
- The state of Minas Gerais hosts several operating Mines, including CBL, currently mining Spodumene.
- CBL actively producing lithium Hydroxide at their Divisa Alegre chemical plant in MG.
- Minas Gerais topography is generally open flat ground amenable to drilling and mining.
- Companies easily obtain permits to explore and drill.
- Brilliant mining infrastructure and services

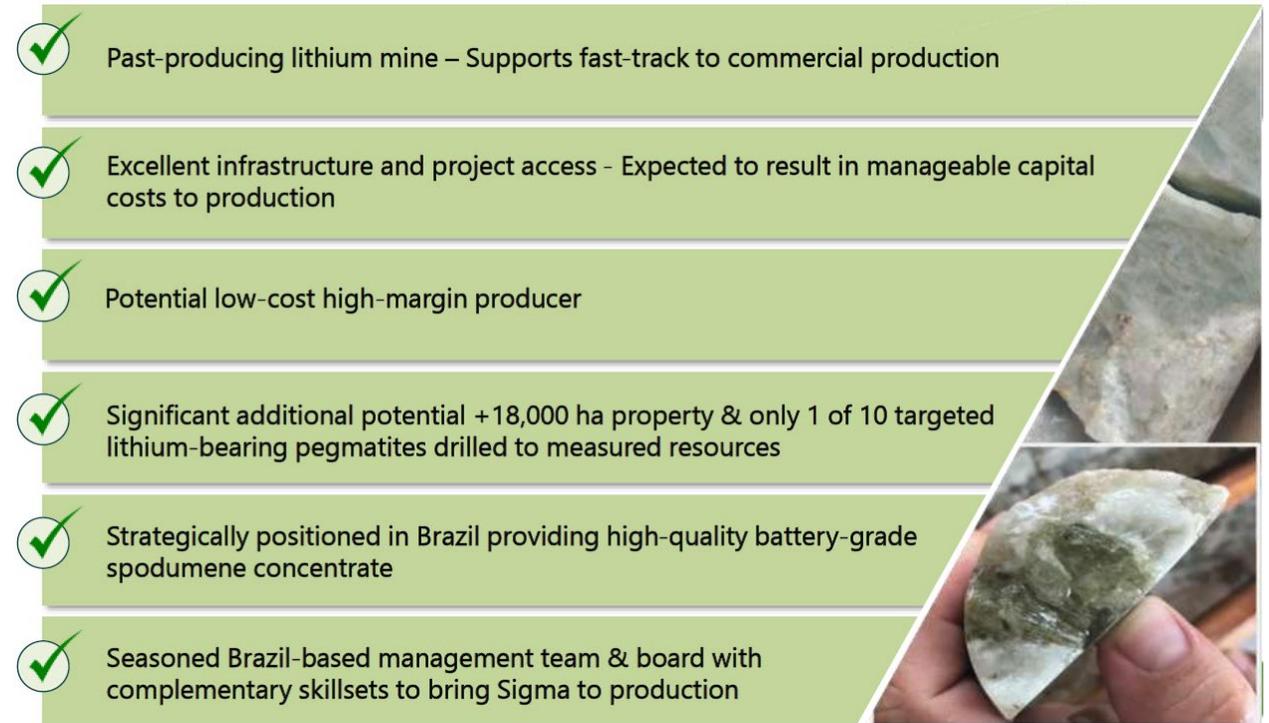
Sigma Lithium (TSX-V: SGMA) First Major Mover in District

➤ Sigma Lithium – Minas Gerais’ First Big Mover

- ▶ Sigma is developing a world class lithium hard rock deposit at its Grota do Cirilo property in Minas Gerais Brazil.
- ▶ Sigma commissioned its Phase I production plant and has commenced the production of samples of battery grade spodumene lithium concentrate from its deposits.
- ▶ Sigma plans to commence construction of a commercial-scale lithium concentration plant in the second quarter 2019.
- ▶ Sigma current Market Cap CAD 127.2mm

➤ Grota do Cirilo Lithium Project

- ▶ XUXA and BARREIRO Measured and Indicated 37Mt @ 1.48% Li₂O
- ▶ Initial production of 220,000 tonnes of Spodumene production per annum (32,000 tonnes LCE) in a commercial plant with a capacity of 1.5Mt
- ▶ Production of 6% lithium concentrate due by 2020



- ✔ Past-producing lithium mine – Supports fast-track to commercial production
- ✔ Excellent infrastructure and project access - Expected to result in manageable capital costs to production
- ✔ Potential low-cost high-margin producer
- ✔ Significant additional potential +18,000 ha property & only 1 of 10 targeted lithium-bearing pegmatites drilled to measured resources
- ✔ Strategically positioned in Brazil providing high-quality battery-grade spodumene concentrate
- ✔ Seasoned Brazil-based management team & board with complementary skillsets to bring Sigma to production

CBL – Lithium Hydroxide plant

- ▶ CBL producing lithium compounds of Hydroxide and Carbonate at its chemical plant Divisa Alegria
- ▶ Reserves 3.4Mt @ 1.6% Li₂O
- ▶ CBL produces 30,000tpa of concentrate grading 5.5% Li₂O
- ▶ CBL takes this production from Araçuaí and Itinga to its chemical plant localized at Divisa Alegre, Minas Gerais, that produces 1,500 T/a carbonate (LCE) production.
- ▶ Further advanced Carbonate / Hydroxide production and Battery Grade Carbonate production planned for 2019.
- ▶ Historically, the lithium compounds produced in Brazil do not meet the specifications for battery-grade products.
- ▶ Potential exists for LRS to feed Divisa Alegria with further high grade Lithium concentrate.
- ▶ Opportunity to upgrade Divisa Alegria to increase capacity and produce high quality battery grade products.
- ▶ LRS Salinas Spodumene Pegmatite – Divisa Alegre – 140km by Road

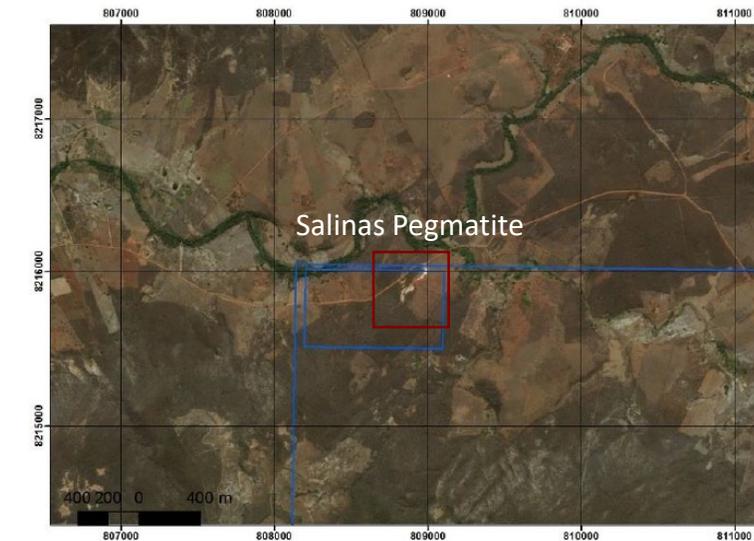


Divisa Alegre Lithium Hydroxide Plant
Mina Gerais, Brazil
140km from LRS Pegmatites

Salinas Lithium Project GEOLOGY

Salinas Spodumene Pegmatite

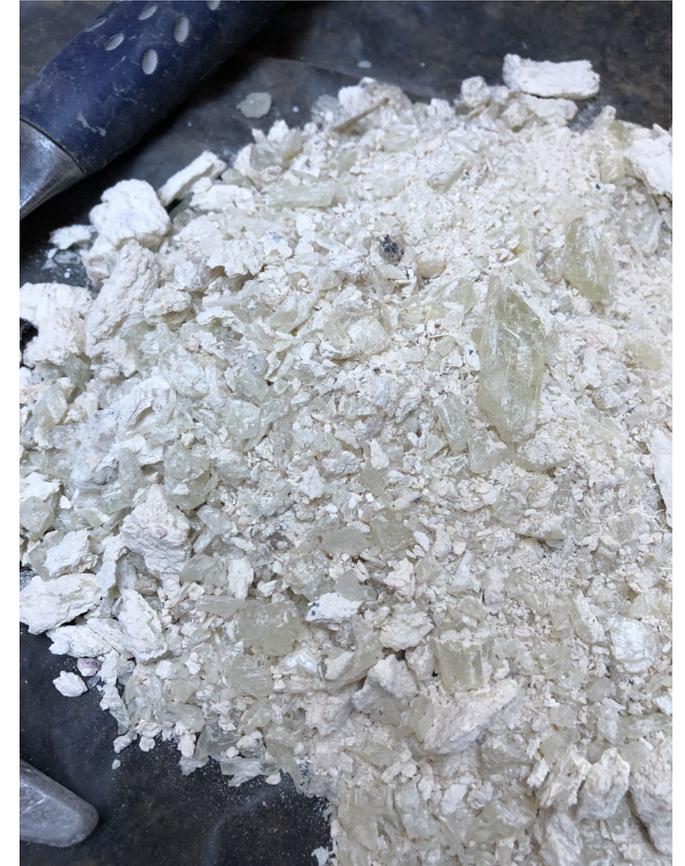
- ▶ A pegmatite of significant surface expression with a low dip on gently sloping topography
- ▶ Two large excavations along 200m of exposure and several trenches, pits and gallery's
- ▶ Pegmatite open in all directions with true thickness potentially exceeding 20-30m
- ▶ Observations suggest spodumene content in excess of 35% of the rock
- ▶ Best rock-chip results of 3.06% Li_2O
- ▶ Spodumene crystals have been intensely Kaolinised
- ▶ Exploration evaluation to assess weathering profile at depth
- ▶ Observed >400m strike length, >10m width
- ▶ The Salinas maiden drilling program is ready for execution



Seletas Lithium Project GEOLOGY

➤ Seletas Pegmatite

- ▶ A pegmatite of significant surface expression with a shallow dip to the NE.
- ▶ Spodumene crystals have been intensely Kaolinised
- ▶ Exploration evaluation to assess weathering profile at depth
- ▶ In current negotiations to secure 6 concessions' in this area



Outra Lado Lithium Project GEOLOGY

➤ Outra Lado Spodumene Pegmatite

- ▶ A pegmatite of significant surface expression with a shallow dip to the NE.
- ▶ Pegmatite open in all directions with true thickness potentially exceeding 30-40m and strike exceeding 700m.
- ▶ Fresh Crystalline Spodumene on surface ideal for processing
- ▶ Observations suggest spodumene content in excess of 25% of the rock
- ▶ Recent channel sampling returned average of 1.53% Li_2O from 99 1m samples weighing approx. 6kg each. 594kg Collected.
- ▶ Tenure commitments – Drill permits approved, drill targets identified.

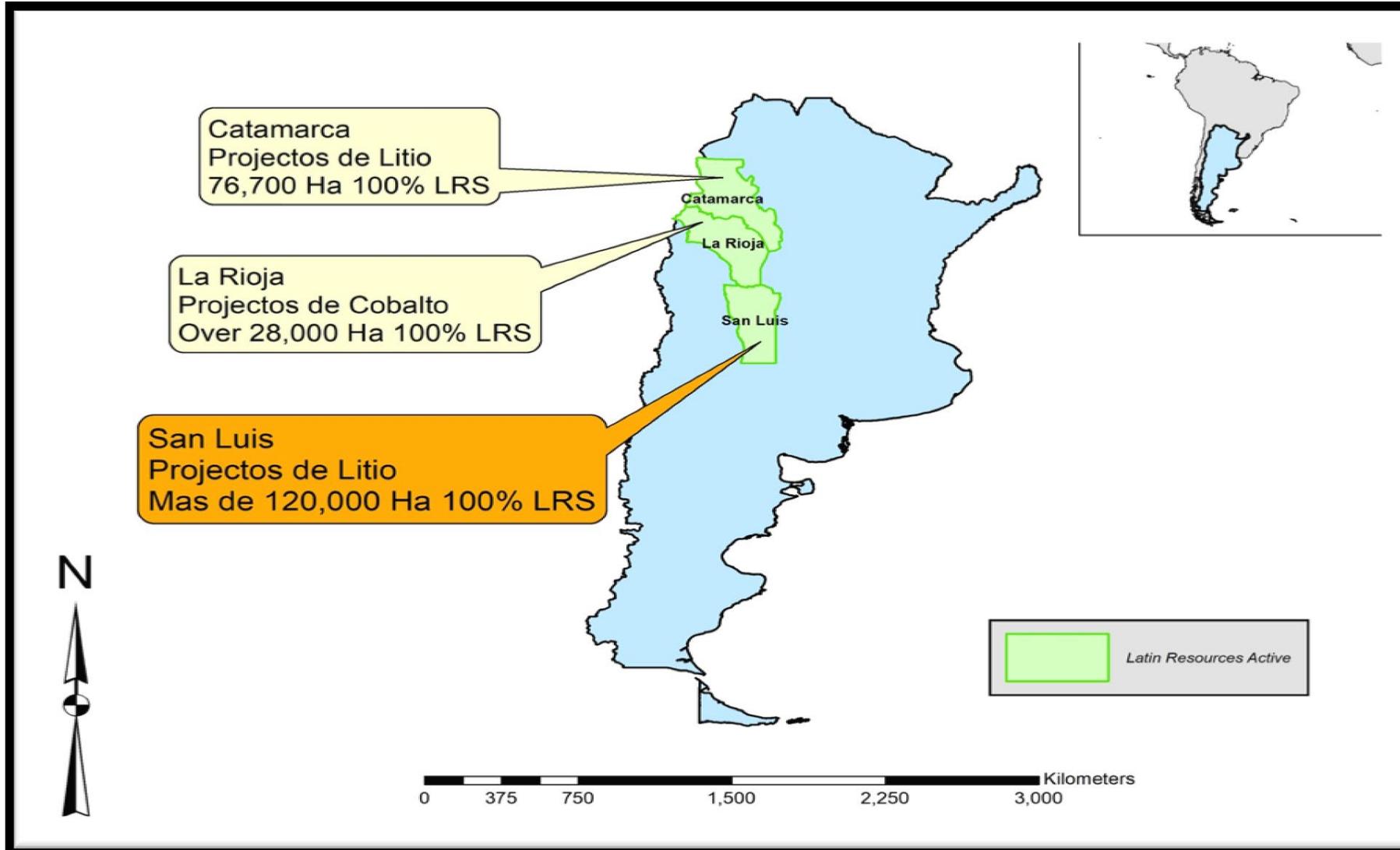


Brazil Projects drill ready and permitted

- **Advance Salinas to a JORC resource**
 - ▶ Salinas tenure amazingly well advanced
 - ▶ The Salinas maiden drilling program is ready for execution
 - ▶ Push for final mining/extraction approvals (1- 6months)
 - ▶ Activate local Engineering skillset for early mining
 - ▶ Purchase small mobile plant to begin pilot plant work
 - ▶ Partner constructs and operates Stage 1 Plant
 - ▶ Potential for mine gate concentrate sale to CBL & Divisa Alegre Hydroxide Plant
 - ▶ Salinas Spodumene Pegmatite – Divisa Alegre Hydroxide Plant – 140km by Road



Latin Resources Lithium Projects – Argentina



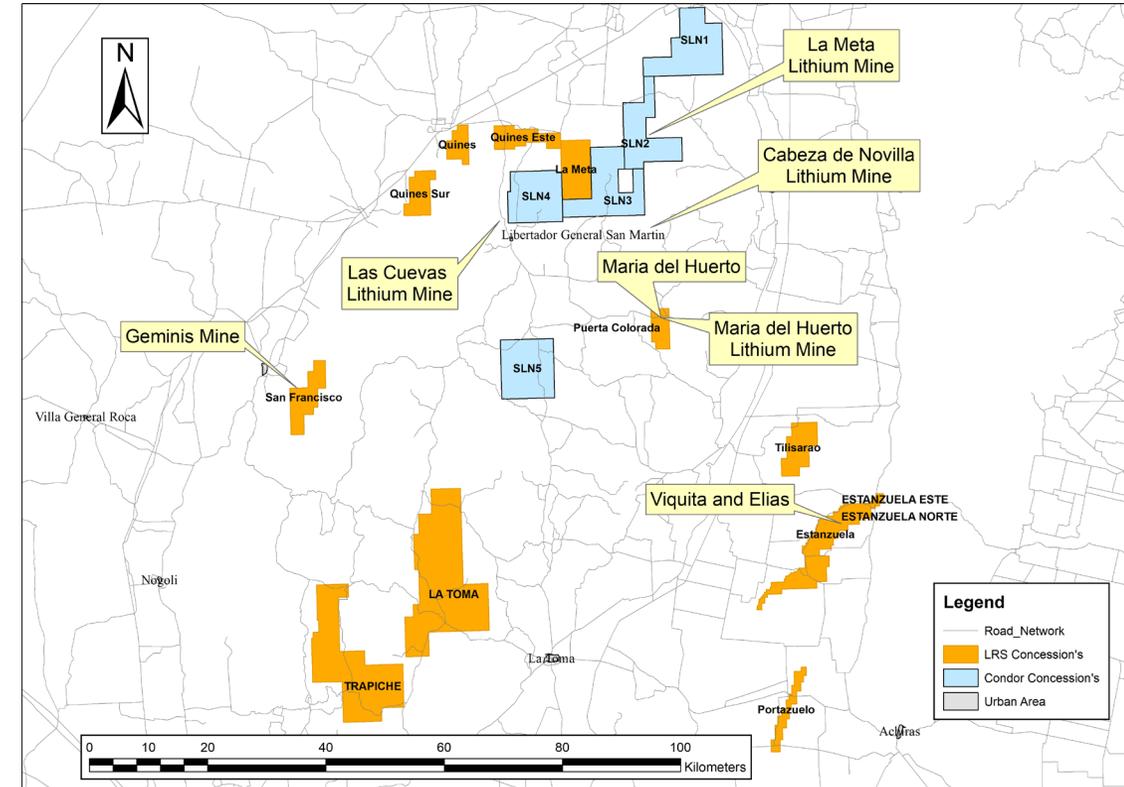
Latin Resources controls over 200,000 hectares of prime, high grade lithium concessions in Argentina. The largest hard rock pegmatite holding of any company in South America.

Argentina - San Luis GEMINIS

LRS has the largest spodumene landholding in Argentina

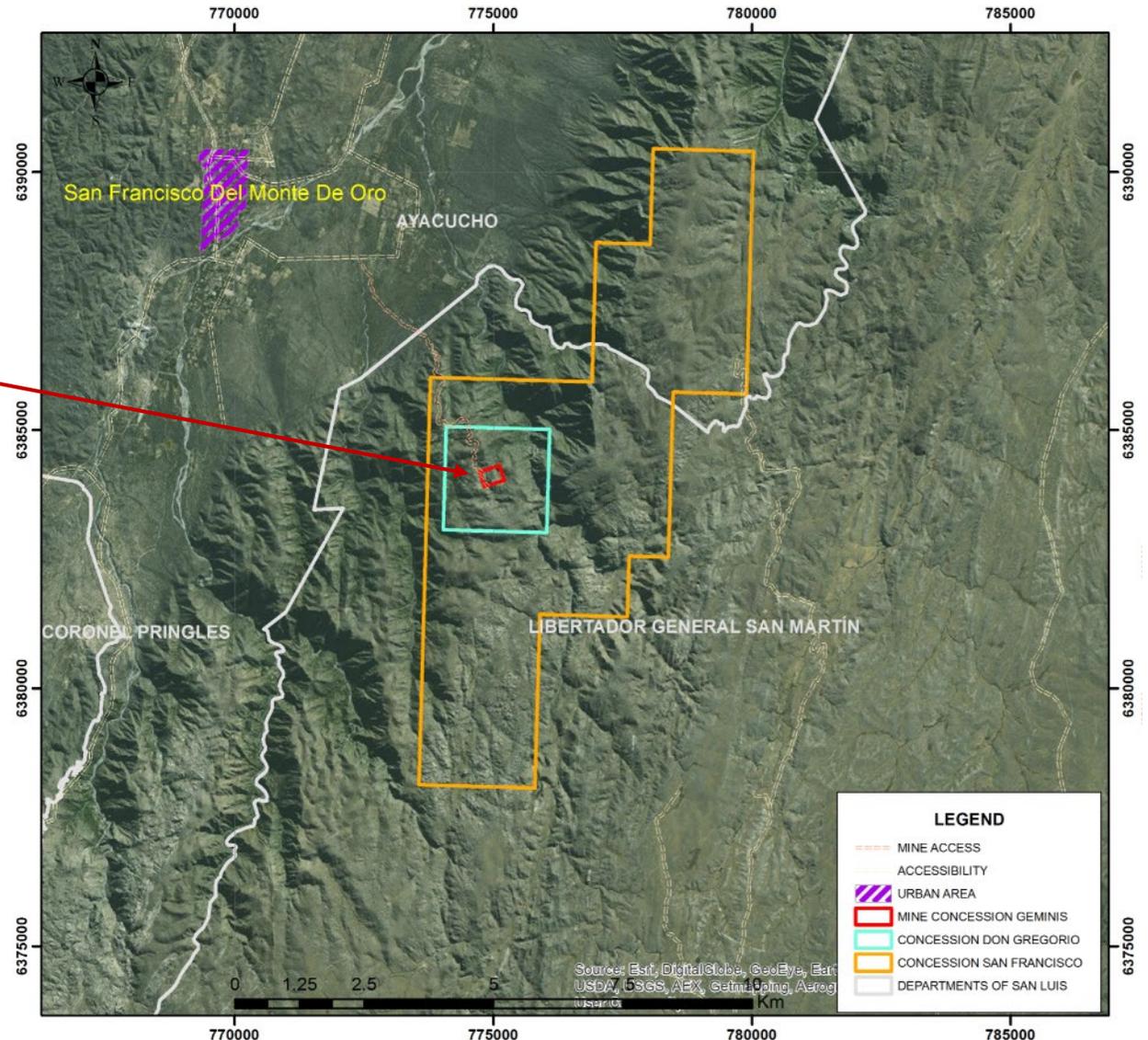
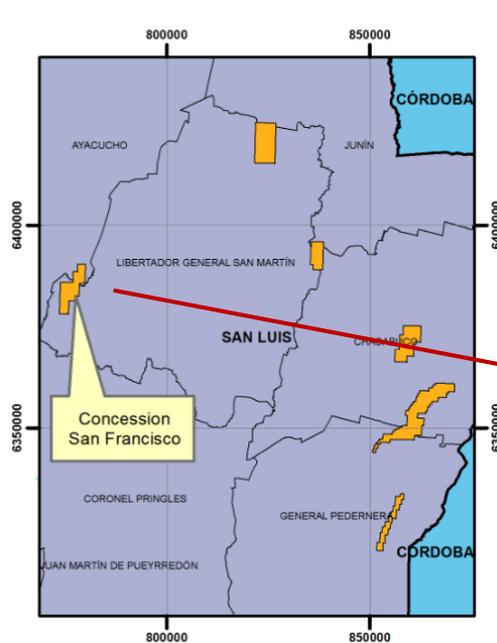
➤ Geminis

- ▶ Strong chance to host large Spodumene Resource.
- ▶ Non Ground Disturbing work resumes. Mapping.
- ▶ Acquire Permits
- ▶ Preliminary Drill Testing – Track Rig. RC/DD Energold. De-risking event.
- ▶ Follow up with Phase 1 and Phase 2 RC Resource Drilling. RC Major.
- ▶ JORC Resource





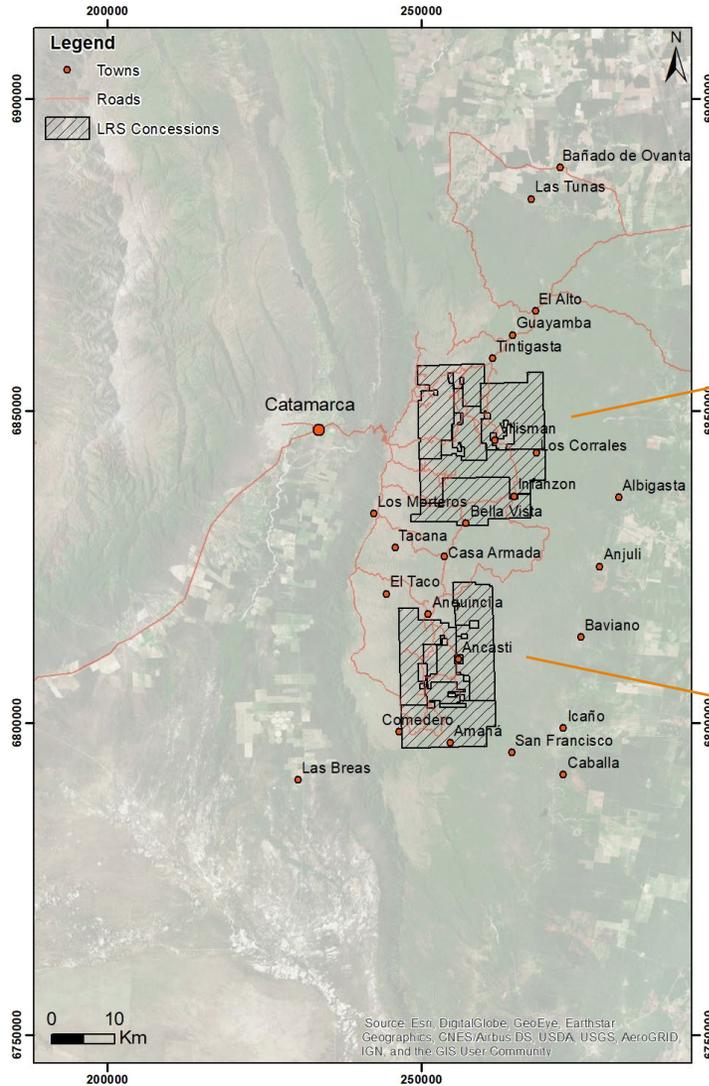
San Luis GEMINIS / DON GREGORIO / SAN FRANCISCO



- ▶ 75km North of San Luis Capital
- ▶ 100% Owned Latin Resources Concession
- ▶ Over 13Km of unexplored LCT Pegmatites
- ▶ The most highly prospective region of San Luis
- ▶ Geminis is the largest known spodumene pegmatite in Argentina



Catamarca NW ALTO / N ANCASTI – Over 70,000 Hectares

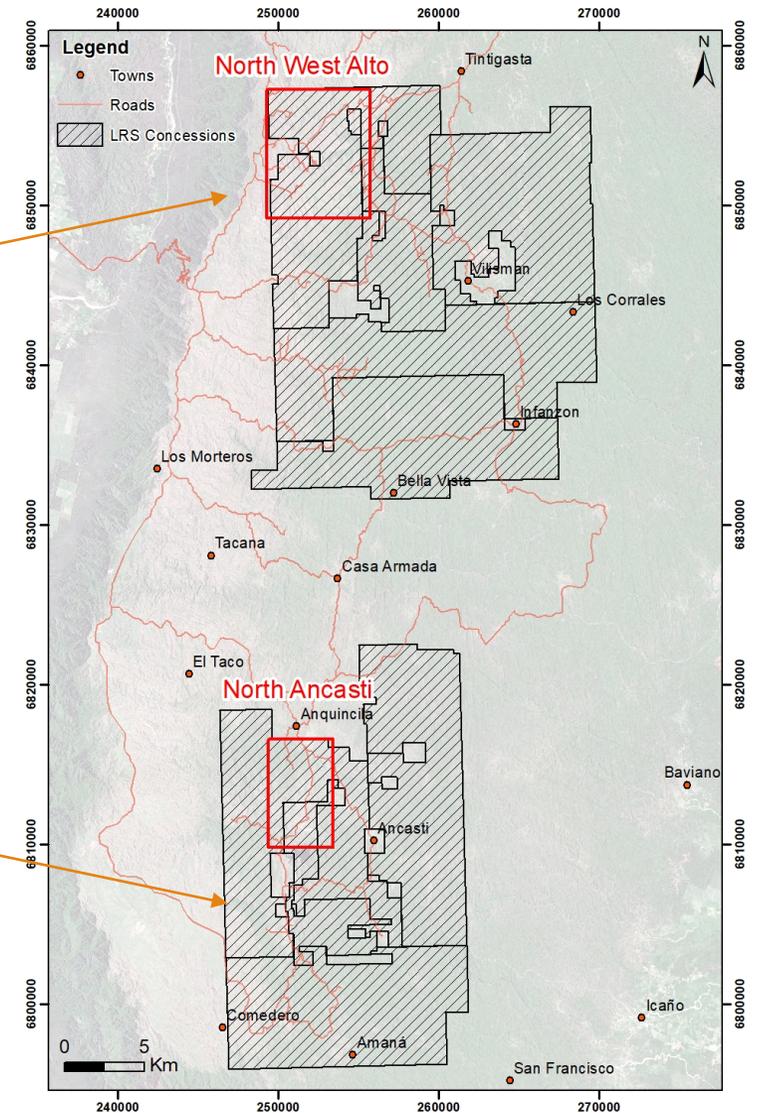


Villisman Project North West Alto

*Drilling in 2nd 2017
Intercepts include:*

- 3m @ 2.98% Li₂O
- 5.2m @ 1.62% Li₂O
- 6m @ 2.40% Li₂O
- 7m @ 2.17% Li₂O

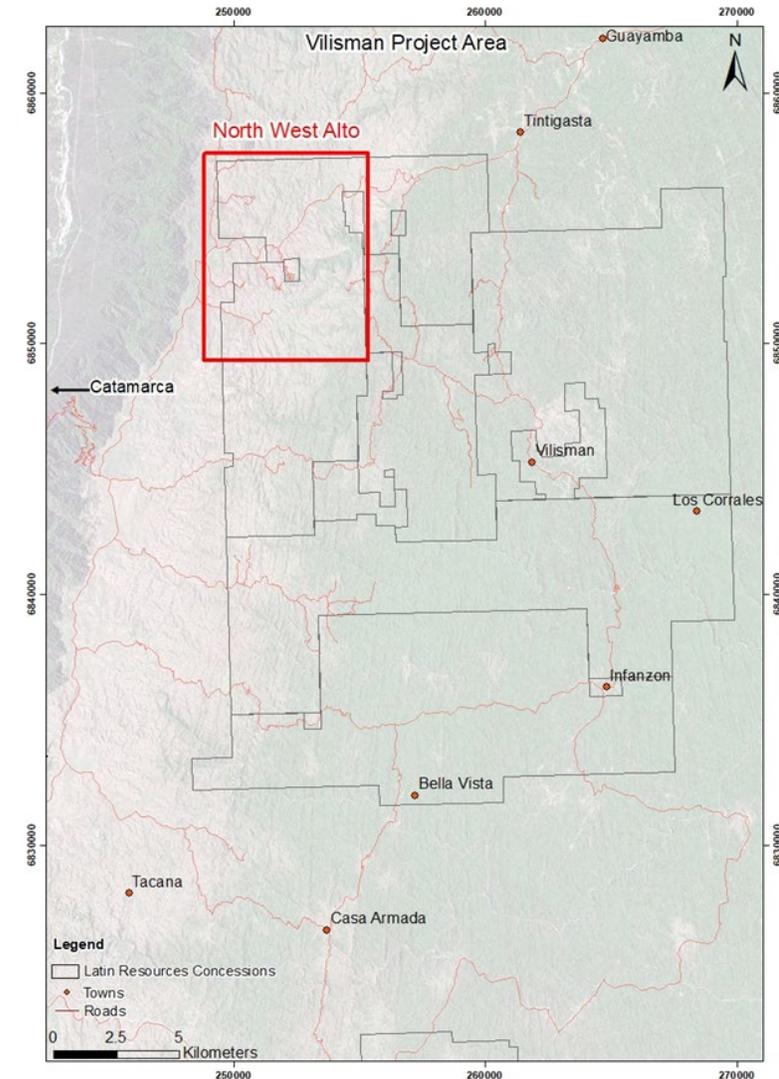
Ancasti Project North Ancasti



Catamarca NW ALTO

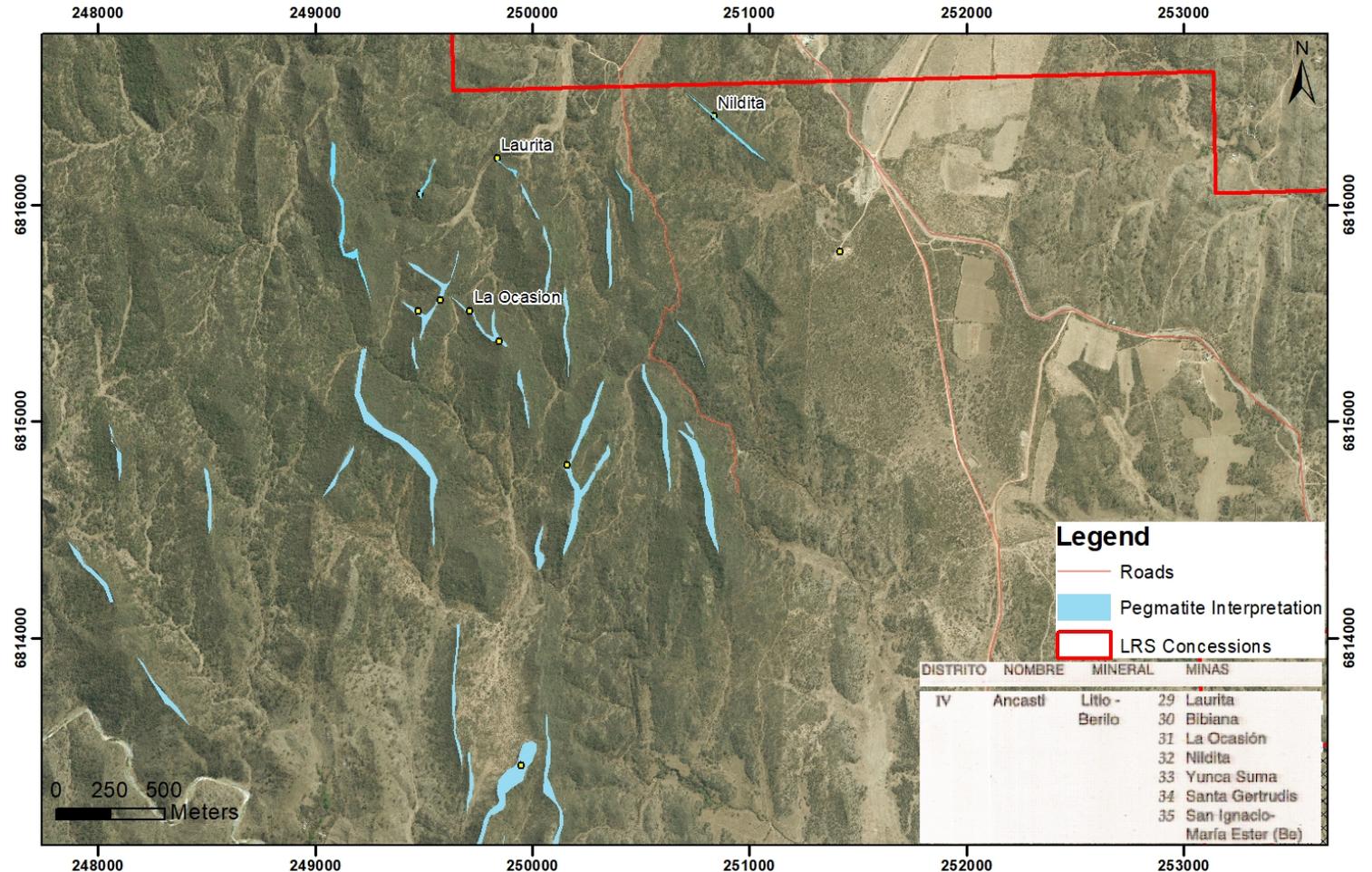
➤ NW Alto

- ▶ Highly prospective for lithium bearing pegmatites of considerable size
- ▶ External zones exposed to geologists for mapping – therefore methods of fractionation interpretation are employed.
- ▶ Rock Chipping and Soil Sampling continues over the region.
- ▶ Recently identified Lithium of 1.219% Li₂O in the only exposed mine of the area.
- ▶ Encouraged by the presence of lithium in the NW Alto system.
- ▶ Further work being conducted to identify drill targets.



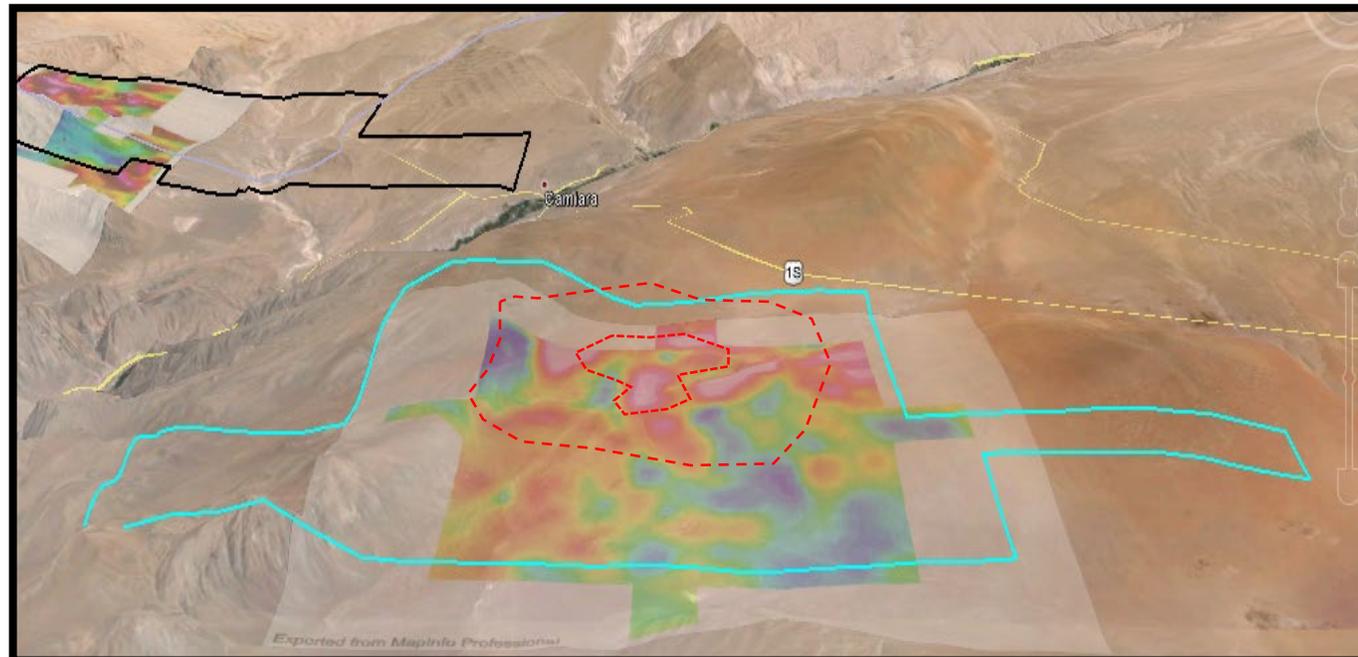
➤ NORTH Ancasti

- ▶ Highly prospective for lithium bearing pegmatites of considerable size
- ▶ Similar to NW Alto only external zones exposed to geologists for mapping – therefore methods of fractionation interpretation are employed.
- ▶ Rock Chipping and Soil Sampling to begin over the region however hindered by thick dense vegetation cover.
- ▶ Reported Lithium Beryl Pegmatites of Laurita, Bibiana, La Occasion, Nildita
- ▶ New targets sourced from acquiring Geological Maps from Catamarca government last month.
- ▶ **Next Steps:**
Permits to be Granted
Drilling



Latin Resources – First Quantum Minerals(FQM) JV - Ilo Sur Copper Project, Peru

- ***FQM have funded geophysics survey and partial extraction geochemistry on the Pachamanca – MT03 Copper project in Peru. This target has now developed into a joint venture with FQM to drill if further sufficient coincident support for the target is identified.***



First Quantum Joint Venture – Terms

- **Antares Peru (FQM 100% owned subsidiary) to complete geophysical survey and following which may elect to proceed with a rights assignment and an option to earn an initial 51% of the project by completing 4,000m of drilling within 6 months of obtaining drilling approvals.**
- **Antares may exercise the first option within a maximum of 48 months after obtaining advanced stage drill permits, and will earn 51% on completion of drilling and technical studies to support a JORC resource estimate of >1Mt contained copper equivalent.**
- **PLR to receive staged payments totalling US\$0.5 million over the option period, as an additional condition precedent to exercise the option.**
- **Antares can earn up to a total of 80% of the project when technical documentation of work completed is provided to support a decision to mine. PLR free carried up to decision to mine. Antares will have an option to buy PLR's remaining 20% share based on an independent valuation. PLR will then retain a 2% NSR royalty. Antares will have the right to reduce the NSR to 1% by paying US\$40 Million cash to PLR.**

Latin Resources – Capital Structure and Metrics

Latin Resources Limited		ASX CODE: LRS
Share Price	\$0.002	
Market Cap	\$6.9m	
52-Week (Low-High)	\$0.001 - 0.007	
30 day VWAP	\$0.03	
30-Day Daily Avg Vol	8M Shares	
Shares on issue	3,477,425,628	
Options on Issue (\$0.001 – expire Oct 2019)	1,029,731,456	
Cash on hand	\$260,000	
Convertible note (\$6,000,000) – Current Available	\$3,400,000	
Mgmt & Board Share %	8%	
Top 50 Shareholders	48%	

*As of 1st May 2019



LATIN RESOURCES LIMITED

Thank You & Questions

Competent Person Statement

The information in this report that relates to Geological Data and Exploration Results is based on information compiled by Mr Samuel Moyle, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Moyle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Moyle is the Exploration Manager of Latin Resources Limited and consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.