



MONT ROYAL RESOURCES COMMENCES TRADING ON ASX

Highlights

- **Successful listing of Mont Royal Resources Limited and raising of A\$5.0 million (before costs).**
- **Geophysical survey to commence immediately on Company's 100% owned Edjudina Project.**
- **Final due diligence close to completion on the Yule River Project option.**

IPO capital raising complete

Mont Royal Resources Limited ("**Mont Royal**" or the "**Company**")(**ASX:MRZ**) is pleased to announce that its securities commenced trading yesterday on the Australian Securities Exchange (**ASX**) following a successful initial public offering (**IPO**) that raised A\$5,000,000 (before costs). The IPO generated significant interest and closed well ahead of schedule as per the timetable published in the Company's prospectus dated 5 March 2019 (**Prospectus**).

Peter Ruse, Mont Royal Resources Executive Director commented, "*Mont Royal is very grateful for the strong interest received during the recent IPO capital raising. The Company welcomes a robust mix of Australian family office and sophisticated mining investors joining the share register. I am pleased to announce the commencement of a sub-audio magnetics (SAM) survey at the Company's Edjudina Project and look forward to delivering regular updates to the market as work progresses and interpretation of the survey is delivered.*"

Mont Royal is the 100% owner of the Edjudina Project, comprised of four exploration licences covering approximately 24km² and located in the Eastern Goldfields region of Western Australia.

Commissioned Geophysical program

The Company has commissioned a geophysical sub-audio magnetics (**SAM**) survey with GAP Geophysics Australia. 233-line kms of data will be acquired on 75m line spacing within E39/1992 (Figure 1). The survey is located within an area of limited to no effective drilling and has been designed to delineate the Pinjin fault as well as any other secondary structures. The SAM technique will also deliver total magnetic intensity (**TMI**) data, both of which will be used to generate a regional geological and structural model. Following completion of the SAM survey and subsequent target generation works, the Company's maiden drill program will commence inclusive of approximately 10,000m of aircore drilling.

CORPORATE DIRECTORY

Gary Lawler
Non-Executive Chairman

Peter Ruse
Executive Director

Michael O'Keefe
Non-Executive Director

Shaun Menezes
Company Secretary

CONTACT DETAILS

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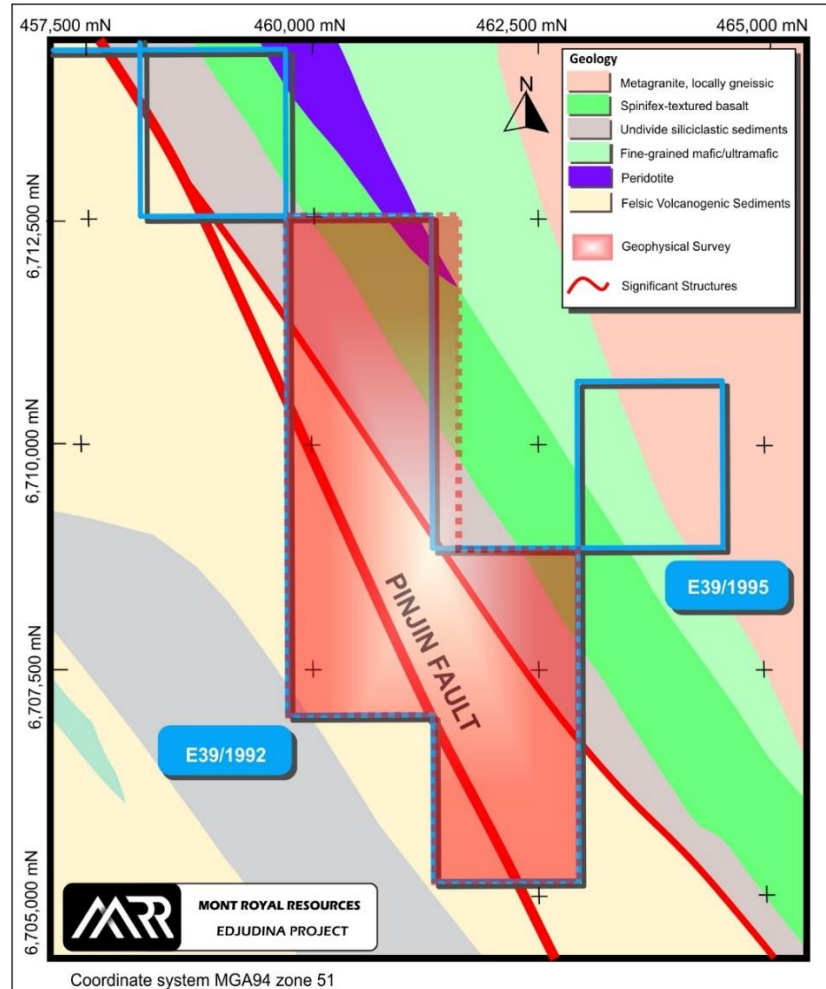


Figure 1: Spatial extents of the proposed geophysical survey

Project Geology

The Edjudina Project is located in the Eastern Goldfields portion of the Yilgarn Craton, more specifically within the Kurnalpi Terrane of the eastern portion of the Norseman-Wiluna Greenstone Belt.

The Archaean rocks in the area consist of supracrustal sequences, comprising metamorphosed sedimentary and volcanic rocks in greenstone belts of lower greenschist to mid-upper amphibolite facies adjacent to regional granitoid and migmatitic gneisses. The area is almost entirely covered by transported material consisting of colluvium, subordinate laterite, alluvium, dunes and playas lake clays. The greenstone and granitoids are dominated by north–north westerly trending folds, and parallel fault zones that commonly mark apparent truncations of the lithostatigraphy.

Gold deposition is commonly concentrated within fluid pathways (faults) that can be directly or indirectly identified by geophysics, often by recognising breaks in the magnetic signatures of the underlying local geology.

Yule River Project option

Pursuant an option agreement with Centrepeak Resources Group Pty Ltd (described in more detail in section 6.2 of the Company's Prospectus) Mont Royal holds an exclusive option to acquire the Yule River Project, located in Western Australia (see Figures 2 and 3), and which is prospective for Archaean mesothermal lode style gold deposits. The Company's board expects to reach a decision relating to the exercise of its option in the near term and will keep the market informed in accordance with its continuous disclosure obligations.

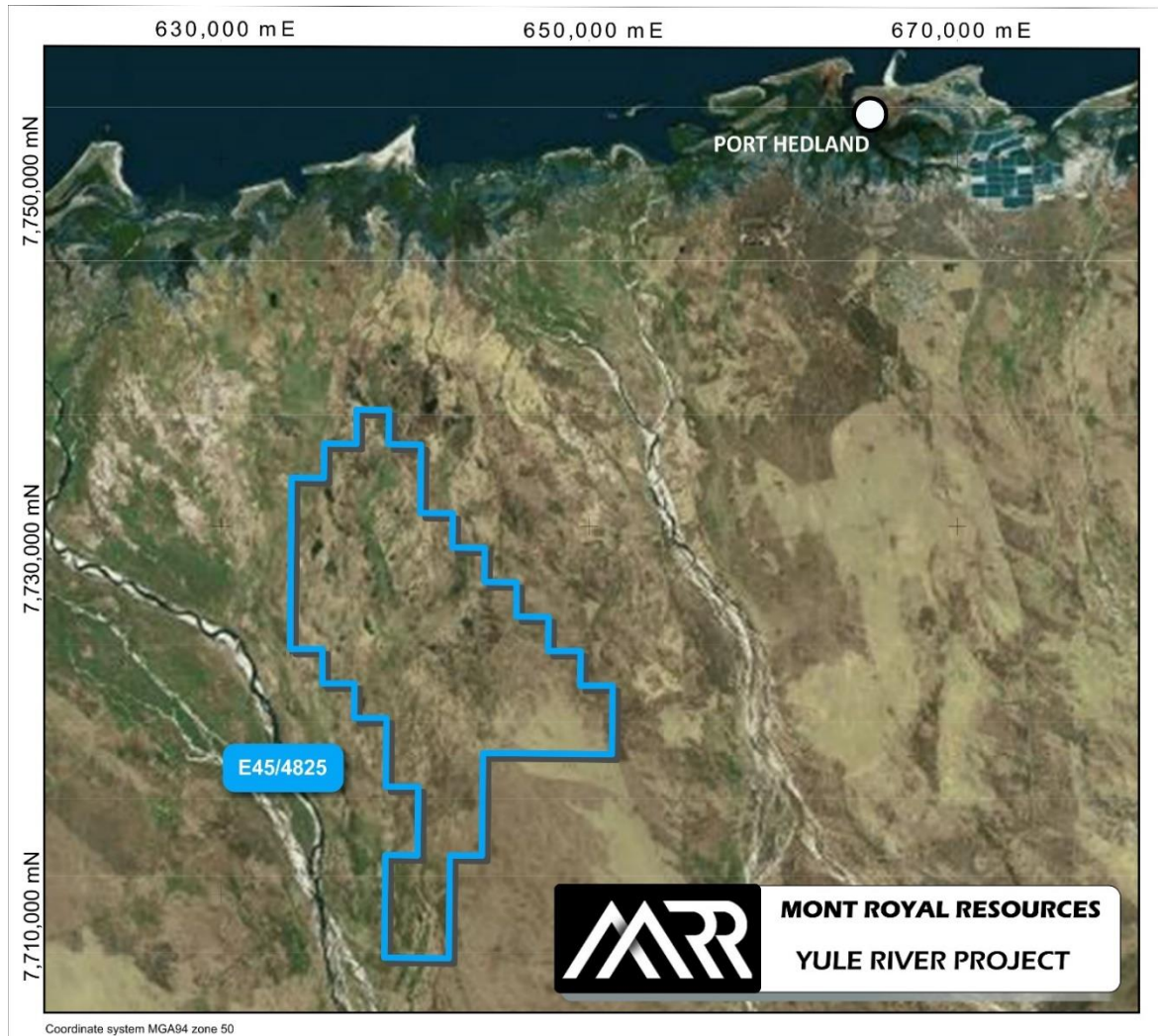


Figure 2: Location of the Yule River Project (under option)

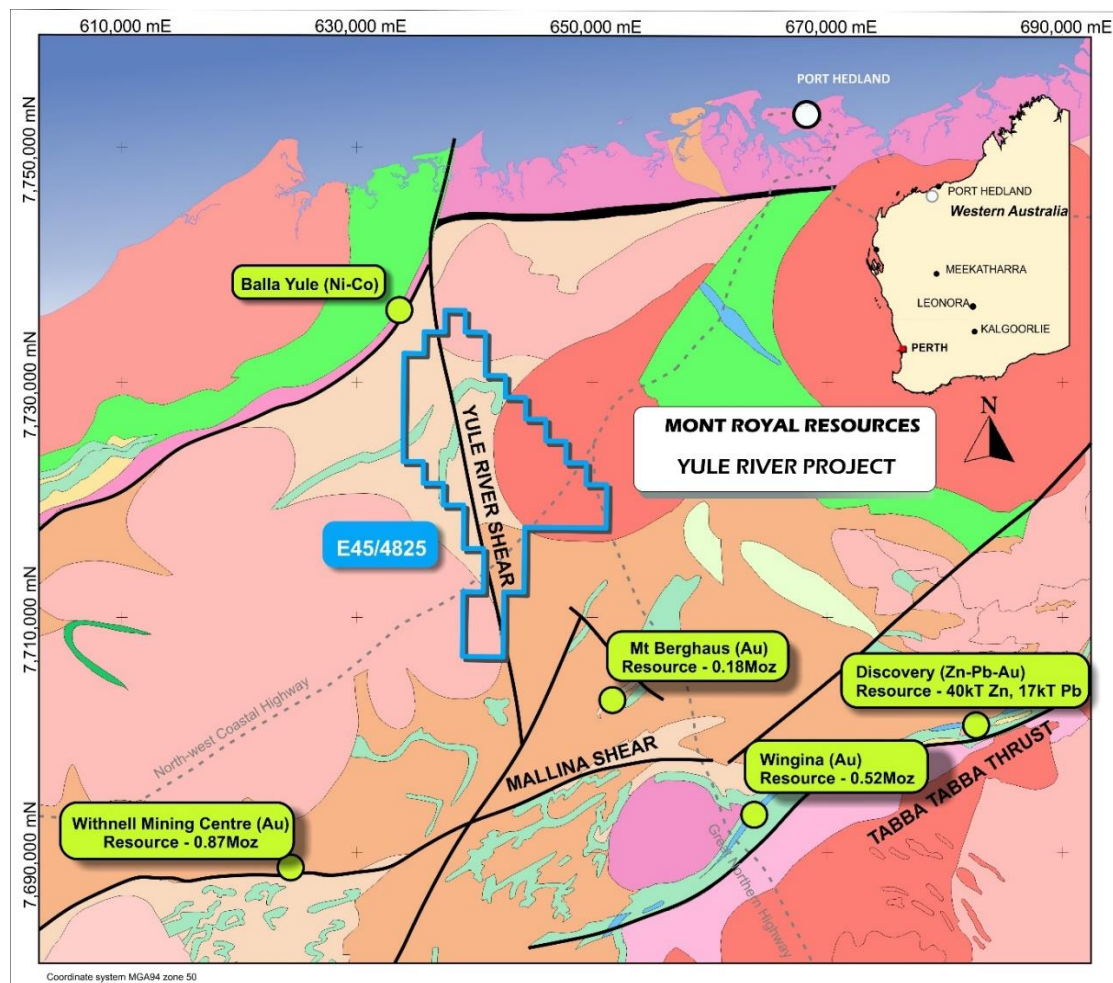


Figure 3: Location of the Yule River Project (under option).

Note: Resource estimates shown in this Figure 3 were reported in De Grey Mining Limited's Quarterly Activates Report for the quarter ended 30 September 2018 which can be accessed at <https://www.asx.com.au/asxpdf/20181101/pdf/43zxbdd71mdxrq.pdf>

For and on Behalf of the Board

Shaun Menezes | Company Secretary

About Mont Royal Resources

Mont Royal Resources Limited is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector designed to add shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. Since incorporation, the Company has acquired a 100% in four exploration licences in Western Australia comprising the Edjudina Project which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd. The Company also has an exclusive option to acquire an additional exploration licence comprising the Yule River Project which is prospective for Archaean mesothermal lode style gold deposits. For further information regarding Mont Royal Resources Limited please visit the ASX platform (ASX:MRZ) or the Company's website www.montroyalres.com