



ASX Release

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Tickers:

Australia (ASX): ZLD
USA (OTCQB): ZLDAF

Ordinary Shares:
755,341,934

Options:
85,700,000

R&D Tax Incentive Refund

- **Zelda receives a \$769,000 cash refund under the Federal Government's R&D Tax Incentive Scheme.**
- **Funds received will be used to accelerate Zelda's current clinical and pre-clinical programme**

Zelda Therapeutics Ltd (ASX: ZLD, OTCQB: ZLDAF), an Australian-based bio-pharmaceutical company developing a range of cannabinoid-based formulations for the treatment of a variety of medical conditions, advises that it has received a \$769,000 cash refund under the Federal Government's Research and Development Tax Incentive Scheme.

The R&D Tax Incentive Scheme is an Australian Government program under which companies receive cash refunds for 43.5% if eligible expenditure on research and development.

The refund received positions Zelda well as it advances its current:

- **Human clinical trial programme** focused on insomnia, autism and opioid reduction with activities in Australia and the USA.
- **Pre-clinical research programme** examining the effect of cannabinoids in breast, brain and pancreatic cancer as well as research examining the potential for cannabinoids to treat diabetes-associated cognitive decline.

Tim Slate

Company Secretary

About Zelda Therapeutics (www.zeldatherapeutics.com)

Zelda Therapeutics Ltd is an Australian-based bio-pharmaceutical company developing a range of cannabinoid-based formulations for the treatment of a variety of medical conditions. The Company is undertaking:

- A **human clinical trial programme** focused on insomnia, autism and opioid reduction with activities in Australia and the USA.
- A **pre-clinical research programme** examining the effect of cannabinoids in breast, brain and pancreatic cancer as well as research examining the potential for cannabinoids to treat diabetes-associated cognitive decline.

The company conducts this work in partnership with world-leading researchers and organisations including Complutense University in Madrid, Spain; Curtin University in Perth, Western Australia; the Telethon Kids Institute in Perth; the University of Western Australia, in Perth; St. Vincent's Hospital in Melbourne, Australia; and the Children's Hospital of Philadelphia (CHOP) in the United States

Zelda has also formed a strategic partnership with European medicinal cannabis group HAPA Medical BV, to access HAPA's EU-GMP grade manufacturing capabilities and accessing its German distribution network providing a credible and rapid path to commercialisation for successful clinically validated formulations.