

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Bardoc Gold Limited

ABN

40 125 578 743

Quarter ended ("current quarter")

June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,925)	(6,645)
(b) development	-	-
(c) production	-	-
(d) staff and consulting costs	(222)	(727)
(e) administration and corporate costs	(137)	(1,569)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	31	55
1.5 Interest and other costs of finance paid	(12)	(69)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	324
1.8 Other (a) Merger costs	-	(66)
(b) Fuel tax credits	1	8
1.9 Net cash from / (used in) operating activities	(2,264)	(8,689)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(13)	(18)
(b) tenements (see item 10)	(150)	(150)
(c) investments	-	-

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) other non-current assets	-	-
	(e) Other - Landholder duty	(709)	(760)
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	5
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities *	(6,400)	(6,400)
2.4	Dividends received (see note 3)	-	-
2.5	Other - Net cash inflow on acquisition of subsidiary	-	2,974
2.6	Net cash from / (used in) investing activities	(7,272)	(4,349)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	5,229	12,029
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(91)	(205)
3.5	Proceeds from borrowings	-	1,000
3.6	Repayment of borrowings	(1,000)	(1,250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	4,138	11,574

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,657	2,723
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,264)	(8,689)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7,272)	(4,349)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,138	11,574

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period *	1,259	1,259

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,259	779
5.2	Call and term deposits	-	5,878
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above) *	1,259	6,657

* During the quarter the company invested surplus cash funds of \$6,400,000 with Assetline Capital Pty Ltd ("Assetline"). Assetline provides short-term funding for high quality property-backed transactions. The investment of \$6,400,000 attracts an interest rate of 6.5% payable monthly in arrears. The Company plans to withdraw the capital as required to meet its ongoing exploration and working capital commitments.

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000

191

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Payments of director's fees, salaries & wages and consulting fees during the quarter

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2 / (1.5 – Interest on loans)
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000

12

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On 31st January 2019, the Company entered into an agreement with an entity associated with its Executive Director Mr Neil Biddle for an unsecured loan facility of A\$1 million. Interest was payable monthly at 12% per annum. The loan was repaid in full on 6 May 2019.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	Nil	Nil
8.2 Credit standby arrangements	Nil	Nil
8.3 Other (please specify)	Nil	Nil
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	2,595
9.2 Development	-
9.3 Production	-
9.4 Staff and consulting costs	194
9.5 Administration and corporate costs	220
9.6 Other (Merger Costs/Stamp Duty)	-
9.7 Total estimated cash outflows	3,009

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased	M4/985	Acquired	0%	100%
	P24/4512	Acquired	0%	100%
	P24/4583	Acquired	0%	100%
	P24/4583	Acquired	0%	100%
	P24/4998	Acquired	0%	100%
	P24/5003-5009	Acquired	0%	100%
	P24/5021	Acquired	0%	100%
	P24/5023-5035	Acquired	0%	100%
	P24/5082-5086	Acquired	0%	100%
	P24/5089-5093	Acquired	0%	100%
	P24/5103-5105	Acquired	0%	100%
P24/5285-5286	Acquired	0%	100%	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:

Date: 29th July 2019

Company Secretary

Print name: Russell Hardwick

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.