

5 August 2019

**Company Announcements**  
**ASX Limited**

**Disclosure under ASX Listing Rule 3.10.5A**

Kingwest Resources Limited ('the Company') advises further to the Appendix 3B lodged on 5 August 2019, the following disclosures under ASX Listing Rule 3.10.5A:

- (a) The dilutive effect of the Placement Shares on existing shareholders is as follows:

Number of ordinary fully paid shares on issue before Placement: 51,416,060

|  | <b>Number issued</b> | <b>% of post-Placement issued share capital</b> |
|--|----------------------|---|
| Ordinary shares (issued under Listing Rule 7.1A) | 2,984,560            | 4.86%   |
| Ordinary shares (issued under Listing Rule 7.1)  | 7,015,440            | 11.42%  |

Number of ordinary fully paid shares on issue post Placement: 61,416,060.

Details of the approximate percentage of the issued capital held following completion of the Placement by pre-Placement shareholders and new shareholders are as follows. Please note that this information relates specifically to Placement Shares issued under Listing Rule 7.1.A (2,984,560 shares):

|   | <b>% of post-Placement issued share capital</b> |
|---|---|
| Pre-Placement shareholders who did not participate in Placement | 89.46%  |
| Pre-Placement shareholders who participated in Placement        | 6.13%   |
| Participants in Placement who were not previously shareholders  | 4.41%   |
| <b>TOTAL</b>  | <b>100%</b>                                     |

- (b) The Company issued the securities as a placement under Listing Rule 7.1A because the Company considered a placement to sophisticated and professional investors was the most efficient and expeditious way to raise funds at this time.
- (c) The Company confirms that no underwriting agreements were entered into in respect of the Placement.
- (d) The Company will pay a 6% commission on the funds raised to the Lead Manager of the Placement, Peloton Capital.

**For and on behalf of the Board**

**David McEntaggart**

**Company Secretary**

**Kingwest Resources Limited**