

## Quarterly Activities Report for the period ending 30 June 2019

### ASX Announcement

31 July 2019

ASX Code DEG  
FRA Code WKN 633879

ABN 65 094 206 292

### DIRECTORS/MANAGEMENT

**Executive Chairman**  
Simon Lill

**Technical Director &  
Operations Manager**  
Andy Beckwith

**Non-executive Directors**  
Peter Hood  
Eduard Eshuys  
Bruce Parncutt

**Company Secretary**  
Patrick Holywell  
Craig Nelmes

**Exploration Manager**  
Phil Tornatora

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## HIGHLIGHTS

### Resource upgrades

- Work completed provided for a 21% increase in global resources to 1.7Moz Au and significantly an increase in grade to 1.8 g/t;

### Exploration

- Exploration drilling during the quarter focused on Toweranna (RC – 30 holes for 7,240m; DD - 10 holes for 2,555m). Withnell -1 DD hole for 426m
- Selected highlight results reported during the quarter include:
  - Toweranna
    - 136m @ 2.0g/t Au from 94m (incl 26m @ 3.07g/t and 29m @ 4.38g/t);
    - 6m @ 6.45g/t, 15m @ 5.11g/t and 8m @ 16.37g/t; and
    - 4m @ 15.26g/t, 4m @ 15.34g/t Au and 7m @ 8.14g/t.
  - Withnell
    - 3m @ 39.21g/t Au from 169m (incl 2m @ 57.95g/t Au)
    - 5.19m @ 4.39g/t Au from 250.14m; and
    - 8.7m @ 2.91g/t Au from 434m.

### Corporate

- Cash at the end of the quarter of \$1.2 Million;
- Letter of Intent executed with Novo Resources granting them the right to explore the De Grey tenements for gold bearing lag gravels, and to then enter a Joint Venture at their election, with initial right consideration of \$1 Million of which;
  - \$700,000 has been paid, and
  - A further \$300,000 payable on completion of Indee Gold acquisition
- Subsequent to the quarter end, the Company announced that:
  - Shareholders approved the acquisition of Indee Gold, which will include the issue of \$3M of equity to the vendors;
  - a \$3M placement was completed and a fully underwritten \$19M renounceable rights offer (the later in progress at the date of this report)
  - \$9.7M of those funds will be allocated toward settlement of the Indee Gold Pty Ltd acquisition (together with an additional issue of \$3.0M of shares);
  - The balance of funds (less capital raising costs) are to provide funds for ongoing exploration work and corporate costs.
  - Board changes, resulting in the resignations of Messrs Brett Lambert and Steve Morris, with incoming Board Members, Mr Bruce Parncutt and Mr Eduard Eshuys.

## Pilbara Gold Project, Port Hedland in Western Australia

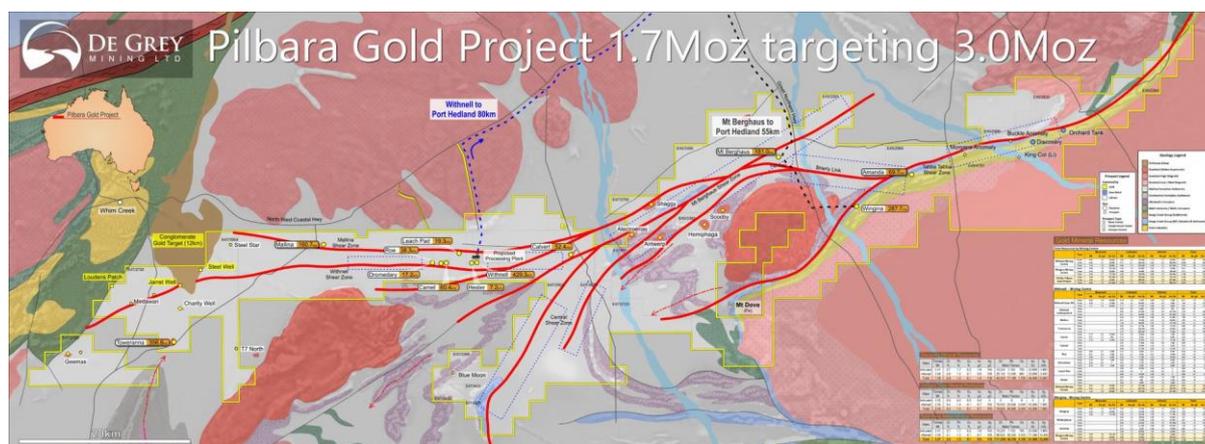
De Grey Mining Limited (ASX: DEG, “De Grey”, “Company”) is pleased to report on activities completed during the June quarter 2019.

De Grey’s primary focus is on the Pilbara Gold Province (“PGP”), 50 kms south of Port Hedland in the Pilbara Craton of Western Australia.

The PGP represents a rare opportunity in the Australian Gold exploration sector. The large “province scale” landholding (>1,500km<sup>2</sup>) includes over 200km of mineralised shear zones which are under explored by modern standards. Exploration prospectivity is considered high along the shear zones, and throughout the tenements. Success from the relatively shallow (~100m) drilling to date has already defined resources of 1.7Moz Au.

The Company has set a corporate goal of increasing overall project resources at PGP to at least 2Moz by the end of the 2019, moving towards 3.0M oz. Potential for significant increases remains at all the existing resource deposits including Withnell and all deposits along the Withnell trend, Toweranna, Mallina, Mt Berghaus and Wingina.

**Figure 1 Pilbara Gold Project – Gold Deposits and Resources**



## RESOURCE UPGRADE

(ASX release “2019 Total Gold Mineral Resource – 21% increase to 1.7Moz”, 16 July 2019)

During the June quarter, work was finalised in order to report an increased gold resource at the Pilbara Gold Project, announced subsequent to quarter end.

The resource upgrade resulted in a 21% increase in contained gold ounces, with a further 11% increase in average gold to 1.8 g/t.

The new Total Mineral Resource encompasses all drilling to 30 June 2019 and is now reported as 29.65Mt @ 1.8g/t Au (1,679,700oz), comprising:

- M & I (62%) 16.97Mt @ 1.8g/t Au (999,100 oz)
- Inferred (38%) 12.68Mt @ 1.7g/t Au (680,700 oz)
- Oxide (34%) 11.83Mt @ 1.5g/t Au (570,100 oz)
- Fresh (66%) 17.81Mt @ 1.9g/t Au (1,109,700 oz)

The resource upgrade included:

- updates to resource models for Withnell open pit;
- extensions and remodelling of the Withnell Underground high-grade lodes;
- Toweranna open pit depth extensions from 100m to 200m; and
- shallow extensions at Amanda and Hester.

The open pit resources are quoted using a 0.5g/t lower cut off and the Withnell underground resource using a lower grade cut of 2g/t. The resources at Mt Berghaus, Mallina, Wingina, Camel, Roe, Dromedary and Calvert remain unchanged and will be updated after further drilling is completed at each deposit.

Refer to the ASX release dated 16 July 2019 and referenced above for the further detailed breakdown of the new resource.

De Grey is particularly encouraged with the both the Toweranna and Withnell deposits, that show new material resource extensions and higher gold grades.

Every gold resource in the Pilbara Gold Project remains open at depth and warrants further resource extension drilling. Mallina, Mt Berghaus and Wingina will also be targeted for resource extensions during the second half of 2019.

The Company reiterates its target of achieving greater than 2M ounces of resources by end 2019.

## EXPLORATION PROGRAMS AND RESULTS

### 1. Toweranna (5.33Mt @ 2.1g/t Au for 357koz Au)

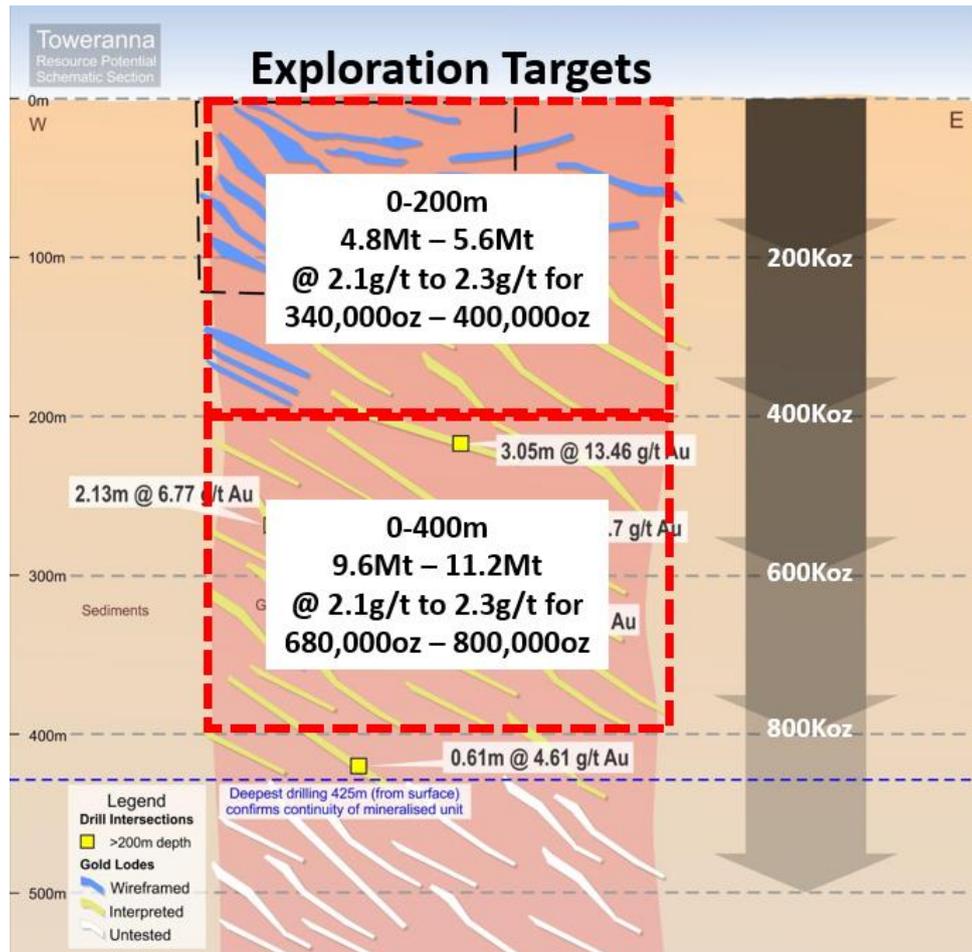
(ASX release “2019 Total Gold Mineral Resource – 21% increase to 1.7Moz”, 16 July 2019)

In the previous quarter the Company released (ASX release “*Toweranna high impact resource extension drilling underway*”, 13 March 2019) an exploration resource target for Toweranna of 9.6Mt – 11.2Mt @ 2.1g/t to 2.3g/t for 680,000oz – 800,000oz as below:

Exploration Target (0-200m)	4.8Mt – 5.6Mt @ 2.1g/t to 2.3g/t for 340,000oz – 400,000oz <i>includes existing resource of 2.01Mt @ 2.2g/t Au for 143,900oz</i>
Exploration Target (200-400m)	4.8Mt – 5.6Mt @ 2.1g/t to 2.3g/t for 340,000oz – 400,000oz <i>supported by limited but positive drilling to 420m depth</i>
<b>Exploration Target (0-400m)</b>	<b>9.6Mt – 11.2Mt @ 2.1g/t to 2.3g/t for 680,000oz – 800,000oz</b>

#### **Exploration Target Cautionary Statement**

\*Exploration Target - The potential quantity and grade of the exploration target is conceptual in nature. There has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration work will result in the determination of a mineral resource.



Drilling since that announcement to ~ 200M depth has reported consistent high grade results with numerous strong gold zones consistently intersected below and east of the existing resource model. Results have been consistently reported, with the best bulk intersection to date of 136m @ 2.0g/t Au from 94m in TRC138 including 26m @ 3.07g/t and 29m @ 4.38g/t.

Selected high grade intersections are as reported below:

1. Shallow high grade gold intersections (>20g x m) above 100m included:
  - 4m @ 15.26g/t from 79m in TRC130 incl 1m @ 58.9g/t
  - 4m @ 11.39g/t from 94m in TRC134 incl 2m @ 22.15g/t
  - 7m @ 8.14g/t from 31m in TRC132 incl 1m @ 51.7g/t
2. New high grade gold intersections (>20g x m) below 100m included:
  - 29m @ 4.38g/t from 201m in TRC138 incl 1m @ 41.9g/t and 2m @ 29.9g/t
  - 26m @ 3.07g/t from 94m in TRC138 incl 5m @ 8.36g/t
  - 6m @ 6.45g/t from 135m in TRC131 incl 1m @ 20.3g/t
  - 6m @ 3.5g/t from 204m in TRC133
  - 3m @ 7.02g/t from 150m in TRC134
  - 5m @ 5.04g/t from 218m in TRC134 incl 1m @ 22.9g/t

The resource upgrade to 357,000 ounces proves the exploration target to 200M depth.

The Company concluded an initial diamond drilling program during the quarter to 400m (assay results pending) and can advise that strong mineralisation now extends below 200m and remains open laterally and at depth in line with the previously stated Exploration Target. The Company will recommence this program during the current quarter to establish resources at Toweranna to 400m depth by the end of the year.

Interest at Toweranna is further provided by results released during the quarter in respect of:

#### 1. Ore Sorting

- Initial testwork which showed mineralised quartz and sulphide vein material efficiently separated from non-mineralised host granitoid and sediments with single pass laser sorting.
- Negligible quartz observed in the reject fraction, potentially indicating very low ore loss.

#### 2. Metallurgical Results

- Initial results show the ore as:
  - Free Milling with high gold recovery in conventional CIL
  - Oxide - +94%; Fresh - +96%
- Having high gravity gold recovery
  - Oxide - 20.8% Recovery (from an assayed 5.36 g/t feed grade).
  - Fresh - 54.3% Recovery (from an assayed 10.8 g/t feed grade).

The Toweranna deposit is the first intrusion hosted gold deposit recognised in the Pilbara Craton Confirmation of its high grade, free milling characteristics and high gold recoveries has given it greater significance. The Company has previously stated that the Toweranna style of mineralization shows potential as a new style of mineralization across the Pilbara. It consequently has reviewed its own historical databases resulting in an additional seven granitoid targets, all significantly larger than Toweranna, ranging in strike length from 0.5km to 2km.

- Five “walk up” drill targets defined with encouraging historic gold results including:
  - Scooby - 3m @ 2.67g/t; 2m @ 5.22g/t.
  - Shaggy - 12m @ 1.25g/t incl 3m @ 4.19g/t; 13m @ 0.98g/t incl 3m @ 2.86g/t
  - Antwerp -16m @ 0.74g/t incl 8m @ 1.28g/t, 8m @ 0.84g/t incl 4m @ 1.25g/t
  - Charity Well - 2m @ 14.28g/t; 4m @ 2.24g/t,
  - Geemas - 1m @ 13.5g/t; 1m @ 7.02g/t.
- Two additional targets - Alectroenus & Hemiphaga - no previous drill testing
- These targets are all identified in Figure 1.

The Company anticipates that, in time, further similar targets will be found in the large sections of ground that remain undercover.

## 2. Withnell (4.65 Mt @ 2.9 g/t Au for 429,300 koz Au)

(ASX release “2019 Total Gold Mineral Resource – 21% increase to 1.7Moz”, 16 July 2019)

The Company has previously released an underground exploration target (ASX: “*High Grade Lodes confirm Withnell Underground Target*” 1 October 2018) as stated below:

The Withnell Underground Exploration Target, immediately below existing 377,300oz resource is for 2.6Mt – 3.5Mt @ 4.0g/t to 6.5g/t for 330,000oz – 720,000oz.

### **Exploration Target Cautionary Statement**

\*Exploration Target - The potential quantity and grade of the exploration target is conceptual in nature. There has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration work will result in the determination of a mineral resource.

Its ongoing drilling at Withnell has shown that:

- High grade plunging shoots (>10g\*m Au) defined within the various lodes at relatively shallow depths. Mineralisation remains open at depth
- The main lode (Lode 1) shows a continuous mineralised structure over at least 1.2km strike length
- Multiple new subparallel lodes continue to be discovered as the density of drilling increases

The drilling since the exploration target and through the last quarter has resulted in a reclassification of the Withnell resources noted above to include a Withnell Underground component of 2.22Mt @ 4.1g/t for 291,900oz.

Selective significant results reported during the quarter at Withnell include:

#### **Lode 1**

- 5.19m @ 4.39g/t Au from 250.14m
- 8.7m @ 2.91g/t Au from 434m
- 3m @ 39.21g/t Au from 169m (incl 2m @ 57.95g/t Au from 169m)
- 2m @ 14.6g/t Au from 189m (incl 1m @ 27.5g/t Au from 190m)

#### **Lode 4**

- 6m @ 4.03g/t Au from 100m
- 4m @ 6g/t Au from 163m (incl 1m @ 15.4g/t Au from 166m)
- 1m @ 23.7g/t Au from 139m

#### **Other**

- 4m @ 5.11g/t Au from 215m
- 8m @ 2.89g/t Au from 237m
- 0.56m @ 49.8g/t Au from 275.67m

The mineralisation remains open along strike and at depth along the entire 6km of known strike potential from Withnell through Hester, Camel, Roe and Dromedary deposits.

## **Forward Exploration Plans**

Funds from the Capital raising referred above are planned to be spent broadly as follows:

- 30% on aircore programs targeting undercover sections of the shear zones within the tenement package that have, for the most part, never been drilled. An aircore rig has been mobilised to site. Some of these areas are identified as blue dotted lines in Figure 1 in this release; and
- 70% of drilling will target resource expansion at our five known main deposits, in the first instance planning to achieve our often stated target of 2M ounces by the end of 2019;
- Ongoing ore sorting testwork; and
- Completion of economic studies.

## CORPORATE

Cash at the end of the quarter was \$1.2 Million.

During the Quarter;

- De Grey also entered into a Letter of Intent (ASX: “*De Grey expands exploration potential through LOI with Novo*” 1 July 2019) with Novo Resources of Canada, allowing Novo to explore for gold bearing lag gravels across the De Grey tenements. The LOI provides for an upfront payment of \$700,000 (paid) with a further \$300,000 payable following completion of the Indee Gold acquisition. Novo ultimately have the right to enter into an 80:20 Joint Venture through their election, subject to additional payments and time extensions identified in the ASX release.

Subsequent to the quarter end;

- The Company announced a fully underwritten \$22M capital raise and is anticipated to be concluded by 14 August 2019. The initial capital raise comprised of;
  - a placement of 60.3M shares to sophisticated, professional and other exempt investor clients of Bell Potter Securities Limited, at a price of \$0.05 per share to raise \$3,017,180 (“Placement”) (before costs of raising);
  - The subsequent capital raise comprised a fully underwritten, Pro-rata Renounceable Entitlement Offer (“Offer” or “Entitlement Offer”) available to all shareholders on a 1 for 1.28 basis to raise approximately \$19.1M (before costs of raising), also at an issue price of \$0.05 per share.
- The Company also executed a variation to the acquisition agreement to acquire Indee Gold Pty Ltd with Northwest Nonferrous Australia Mining Pty Ltd (“NNAM”) to extend the end date for completion from 24 July 2019 to 24 August 2019.
- De Grey also held a shareholder meeting on 16 July 2019 at which shareholders approved the acquisition of Indee Gold Pty Ltd.
- The acquisition of Indee Gold Pty Ltd will include the issue of \$3.0M worth of shares in De Grey at a 10% discount to a 20 day VWAP prior to settlement.

The combination of shareholder approval, capital raising and extension of settlement, will provide for settlement of Indee Gold Pty Ltd to be concluded between the 14<sup>th</sup> August and the 24<sup>th</sup> August 2019.

De Grey will then have full control of its Pilbara Gold Project resources (Indee Gold and the adjacent Turner River) with substantial funding to enable ongoing exploration.

**For further information:**

**Simon Lill** (*Executive Chairman*) or

**Andy Beckwith** (*Technical Director and Operations Manager*)

**De Grey Mining Ltd**

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**Competent Person Statements**

Exploration Results

*The information in this report that relates to Exploration Results is based on, and fairly represents information and supporting documentation prepared by Mr. Phil Tornatora, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr. Tornatora is an employee of De Grey Mining Limited. Mr. Tornatora has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”. Mr. Tornatora consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

Resources

*The Information in this report that relates to Mineral Resources is based on information compiled by Mr Paul Payne, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services. Mr Payne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

**Indee Gold Agreement**

*De Grey has signed a binding agreement to acquire 100% of the Indee Gold Project with settlement now due on 24 August 2019. Shareholders approved the transaction on 16 July 2019 with completion subject to a successful capital raising as announced 18 July 2019.*

## Appendix 1: Resources Statement

(ASX release "2019 Total Gold Mineral Resource - 21 % increase to 1.7Moz", 16 July 2019)

### Total Mineral Resource - Gold, July 2019

Area	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Withnell Mining Centre	Oxide	0.92	1.9	55,400	3.05	1.5	151,900	1.12	1.3	48,200	5.09	1.6	255,500
	Fresh	0.62	1.7	33,500	6.77	2.1	463,100	5.30	2.3	389,300	12.69	2.2	885,800
	Total	1.54	1.8	88,900	9.82	1.9	615,000	6.43	2.1	437,500	17.79	2.0	1,141,400
Wingina Mining Centre	Oxide	2.68	1.8	152,100	1.84	1.5	87,600	2.21	1.1	74,900	6.74	1.5	314,500
	Fresh	0.40	1.6	20,500	0.68	1.6	34,900	4.04	1.3	168,400	5.12	1.4	223,800
	Total	3.08	1.7	172,700	2.52	1.5	122,500	6.25	1.2	243,200	11.86	1.4	538,400
TOTAL Pilbara Gold Project	Oxide	3.60	1.8	207,600	4.90	1.5	239,400	3.34	1.1	123,100	11.83	1.5	570,100
	Fresh	1.02	1.6	54,000	7.45	2.1	498,000	9.34	1.9	557,600	17.81	1.9	1,109,700
	Total	4.62	1.8	261,600	12.35	1.9	737,500	12.68	1.7	680,700	29.65	1.8	1,679,700

All gold deposits are reported at a 0.5g/t Au cut-off grade except Wingina below -55mRL where a 1.0g/t Au cut-off was applied and Withnell below Pit shell 33, where a 2.0g/t Au cut-off was applied. The Leach Pad resource is reported at zero cut-off grade.

#### Withnell - Mining Centre

Deposit	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Withnell Open Pit	Oxide	0.58	1.4	26,400	0.15	1.6	7,700	0.04	1.3	1,700	0.77	1.4	35,800
	Fresh	0.60	1.7	31,900	1.02	2.0	65,900	0.04	2.8	3,800	1.66	1.9	101,600
	Total	1.17	1.5	58,300	1.17	2.0	73,700	0.08	2.0	5,500	2.43	1.8	137,400
Withnell Underground	Oxide				0.03	2.9	2,800	0.00	4.4	200	0.03	3.0	3,000
	Fresh				0.64	4.4	91,200	1.55	4.0	197,700	2.19	4.1	288,900
	Total				0.67	4.4	94,000	1.55	4.0	197,900	2.22	4.1	291,900
Mallina	Oxide				0.45	1.3	19,100	0.55	1.2	21,300	1.00	1.3	40,500
	Fresh				0.81	1.2	31,400	2.01	1.4	88,800	2.82	1.3	120,200
	Total				1.26	1.2	50,600	2.57	1.3	110,100	3.83	1.3	160,700
Toweranna	Oxide				0.62	2.4	47,700	0.25	1.6	13,100	0.86	2.2	60,800
	Fresh				3.49	2.1	236,300	0.98	1.9	59,500	4.46	2.1	295,800
	Total				4.10	2.2	284,000	1.23	1.8	72,600	5.33	2.1	356,600
Camel	Oxide	0.18	2.8	16,400	0.32	2.6	26,800	0.04	1.1	1,500	0.54	2.6	44,700
	Fresh	0.01	2.1	600	0.14	1.4	6,500	0.14	1.8	8,600	0.29	1.7	15,700
	Total	0.19	2.8	17,000	0.46	2.2	33,300	0.19	1.7	10,100	0.84	2.2	60,400
Calvert	Oxide				0.43	1.3	17,900	0.05	0.8	1,400	0.48	1.3	19,300
	Fresh				0.56	1.3	23,800	0.23	1.2	9,300	0.79	1.3	33,100
	Total				0.99	1.3	41,700	0.28	1.2	10,700	1.27	1.3	52,400
Roe	Oxide	0.06	2.7	5,500	0.13	1.5	6,000	0.11	1.6	5,700	0.30	1.8	17,200
	Fresh	0.01	2.5	1,000	0.07	2.3	5,300	0.21	2.2	14,800	0.30	2.2	21,100
	Total	0.08	2.7	6,500	0.20	1.8	11,300	0.33	2.0	20,500	0.60	2.0	38,300
Dromedary	Oxide	0.10	2.2	7,200	0.03	1.6	1,400	0.04	1.6	2,200	0.17	1.9	10,800
	Fresh				0.03	1.6	1,700	0.08	1.8	4,700	0.12	1.7	6,400
	Total	0.10	2.2	7,200	0.06	1.6	3,200	0.12	1.7	6,900	0.29	1.9	17,200
Leach Pad	Oxide				0.86	0.7	19,300				0.86	0.7	19,300
	Fresh												
	Total				0.86	0.7	19,300				0.86	0.7	19,300
Hester	Oxide				0.04	2.1	3,000	0.03	1.3	1,100	0.07	1.8	4,100
	Fresh				0.01	2.1	900	0.05	1.4	2,100	0.06	1.6	3,100
	Total				0.06	2.1	3,900	0.07	1.4	3,300	0.13	1.7	7,200
Withnell Mining Centre	Oxide	0.92	1.9	55,400	3.05	1.5	151,900	1.12	1.3	48,200	5.09	1.6	255,500
	Fresh	0.62	1.7	33,500	6.77	2.1	463,100	5.30	2.3	389,300	12.69	2.2	885,800
	Total	1.54	1.8	88,900	9.82	1.9	615,000	6.43	2.1	437,500	17.79	2.0	1,141,400

#### Wingina - Mining Centre

	Type	Measured			Indicated			Inferred			Total		
		Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz	Mt	Au g/t	Au Oz
Wingina	Oxide	2.68	1.8	152,100	0.65	1.3	27,000	0.34	1.3	14,400	3.67	1.6	193,500
	Fresh	0.40	1.6	20,500	0.34	1.5	16,300	1.08	1.7	57,400	1.82	1.6	94,200
	Total	3.08	1.7	172,700	0.99	1.4	43,300	1.42	1.6	71,700	5.49	1.6	287,700
Mt Berghaus	Oxide				0.68	1.8	38,900	0.99	1.1	35,800	1.67	1.4	74,700
	Fresh				0.27	1.7	14,400	2.40	1.2	91,800	2.67	1.2	106,300
	Total				0.95	1.7	53,300	3.39	1.2	127,600	4.34	1.3	181,000
Amanda	Oxide				0.51	1.3	21,700	0.89	0.9	24,700	1.40	1.0	46,300
	Fresh				0.07	1.8	4,200	0.56	1.1	19,200	0.63	1.2	23,300
	Total				0.58	1.4	25,800	1.44	0.9	43,900	2.03	1.1	69,700
Wingina Mining Centre	Oxide	2.68	1.8	152,100	1.84	1.5	87,600	2.21	1.1	74,900	6.74	1.5	314,500
	Fresh	0.40	1.6	20,500	0.68	1.6	34,900	4.04	1.3	168,400	5.12	1.4	223,800
	Total	3.08	1.7	172,700	2.52	1.5	122,500	6.25	1.2	243,200	11.86	1.4	538,400

**Appendix 2: Tenement Holdings and Movements**  
**Schedule of Mining Tenements and Beneficial Interests**  
**Held as at the end of the June 2019 Quarter**

<b>Project/Location</b>	<b>Country</b>	<b>Tenement</b>	<b>Percentage held/earning</b>
Turner River	Australia	E47/891	100%
Turner River	Australia	E45/2533	100%
Turner River	Australia	E45/2364	100%
Turner River	Australia	E45/2995	100%
Turner River	Australia	E45/2983	100%
Turner River	Australia	E45/3390	100%
Turner River	Australia	E45/3391	100%
Turner River	Australia	E45/3392	100%
Turner River	Australia	E45/4751	100%
Turner River	Australia	E47/3552	100%
Turner River	Australia	E47/3553	100%
Turner River	Australia	E47/3554	100%
Turner River	Australia	P47/3750	100%
Turner River	Australia	P45/3029	100%
Turner River	Australia	P47/1827	100%
Turner River	Australia	P47/1866	100%

**Schedule of Mining Tenements and Beneficial Interests**  
**Acquired during the June 2019 Quarter**

<b>Project/Location</b>	<b>Country</b>	<b>Tenement</b>	<b>Granted Date</b>
Nil			

**Schedule of Mining Tenements and Beneficial Interests**  
**Disposed of during the June 2019 Quarter**

<b>Project/Location</b>	<b>Country</b>	<b>Tenement</b>	<b>Withdrawal Date</b>
Beyondie	Australia	E52/2215	June 2019