



**1 August 2019**

## **BOARD CHANGES**

---

Cougar Metals NL (**Cougar** or the **Company**) wishes to announce the appointment of Mr Scott Reid as a non-executive director.

Scott had been assisting the Company in his role as Madagascar Country Manager. He has over 28 years experience in the exploration, development and mining finance sectors. His technical experience in the mineral and oil & gas industry was gained in a wide variety of geological and geographical settings including Australia, Asia, West and Eastern Africa and the Americas during his time with large multinational French geophysical contracting corporation (CGG), including management of World Bank and United Nations sponsored geophysical projects.

After working as a mining analyst, Scott became involved in the development of a number of successful listed companies including Blackthorn Resources Ltd, Discovery Metals Ltd and Andean Resources (Cerro Negro Gold Project). Andean was subject to a successful takeover offer by Canadian company Goldcorp for USD3.4 billion.

Scott has also been instrumental in identifying, acquiring, financing, listing and carrying out development of a number of mineral resource projects that have become operational.

These include: Perkoa Zinc Project - Burkino Faso, Boseto Copper Project – Botswana , and the Rincon Lithium Brine Salar Project - Argentina.

During the last few years Mr Reid has been working on graphite, gold and limestone projects in Madagascar.

Scott previously negotiated and held an option over the Toamasina Graphite Project (also known as the Vohitsara Graphite Project), which Cougar subsequently optioned with DNI Metals Inc. As such, Scott has an intimate knowledge of all issues associated with the Vohitsara project, the arbitration proceedings with DNI and the subsequent settlement in Cougar's favour for CAD 2.5M. Scott is also Australia's Honorary Consul in Madagascar. Scott was recently presented with the National award of "Chevalier de l'Ordre National" by the Malagasy Government for his role in developing trade and commerce initiatives.

Cougar also wishes to announce the resignation of Mr Brian Thomas. Cougar would like to



acknowledge the contribution made by Brian during his time with the Company and wishes him well with his future endeavours.

An appendix 3X and 3Y will follow.

For further information please contact the undersigned via email using [r.swick@cgm.com.au](mailto:r.swick@cgm.com.au).

Yours sincerely

**COUGAR METALS NL**

**RANDAL SWICK**

*Executive Chairman*