



August 1, 2019

## Support for Underwritten Rights Issue

Calima Energy Limited (ASX:CE1) (“Calima” or the “Company”) advises that the fully underwritten pro rata non-renounceable entitlement offer at \$0.018 per share to raise \$8.7 million as announced on 1 July 2019 (“Entitlement Offer”), has closed. The Company received applications for 131,963,716 shares raising approximately \$2,375,347 (representing approximately 27.4% of shares offered under the Entitlement Offer).

The Shortfall pursuant to the Entitlement Offer is 351,373,270 shares which will raise approximately \$6,324,718 and will be issued in accordance with the underwriting agreement between the Company and Petra Capital and Euroz Securities (“Underwriters”)

The issue of the New Shares and the Shortfall is expected to occur on or around 5 August 2019.

Alan Stein, Calima’s Managing Director commented; “We are very pleased with the take-up we have seen and on behalf of the Board, I’d like to thank shareholders for their ongoing support.

Below is a table outlining the acceptances and shortfall under the Entitlement Offer:

	Number of New Shares
Maximum number of shares offered under the Entitlement Offer	483,336,986
New Shares validly applied for by eligible shareholders under the Entitlement Offer	131,963,716
Shortfall of New Shares to be subscribed for or placed by the Underwriter	351,373,270

For further information visit [www.calimaenergy.com](http://www.calimaenergy.com) or contact:

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