

Issue of Mining Concession for Caula Project

1 August 2019

New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (**ASX:NXE FRA:GGY**) announces the issue of Mining Concession 9407C by the Mozambican Ministry of Mineral Resources & Energy (previously prospecting & exploration license 6678L). The concession was issued to Tchaumba Minerais S.A (in which Balama Resources Pty Ltd, currently the 50% subsidiary of New Energy, holds an 80% shareholding) and is valid until 26 March 2044.

Furthermore, the Company advises that 2 million Performance Rights have vested under the Company’s Long Term Incentive Plan upon the conversion of exploration license 6678L to a mining concession (**Class E Performance Rights**). Consequently, 2 million fully paid ordinary NXE shares will be issued to the respective holders of the Class E Performance Rights and an updated Appendix 3B lodged as soon as practicable.



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