

ASX ANNOUNCEMENT

31 July 2019

EXPLOITATION PERMIT APPLICATION WITH MALIAN PRIME MINISTER'S OFFICE FOR FINAL APPROVAL

Mali Lithium Limited (ASX: **MLL**, **Mali Lithium**, or **the Company**) is pleased to announce that the Exploitation Permit application for its 100% owned Goulamina Lithium project is now with the office of the Prime Minister for sign off, constituting the final stage in the approval process.

On Friday, 19th July 2019, the Director of the La Direction Nationale de la Géologie et des Mines (DNGM), accompanied by the Divisional Managers for Mines and Mining Environment, and also the local regional representative of the DNGM, undertook a site visit to Torakoro, as part of the Exploitation Permit approval process.

At the conclusion of the visit the Government officials expressed their satisfaction with the site and project and passed their findings to the Minister of Mines and Petroleum who subsequently validated the application and transmitted it to the Prime Minister's Office for final approvals.

Commenting on the progress of the Exploitation Permit, Mali Lithium Managing Director Chris Evans said: *"After hosting a very successful site visit by the DNGM, the Mali Lithium team are delighted that the Exploitation Permit application has now progressed to the final stage of approvals."*

"We look forward to this final, crucial approval being in place so we can continue with the development of our world class Lithium deposit."

Further Information:

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About Mali Lithium Limited

Mali Lithium Limited, (ASX:MLL) is developing the world class Goulamina Lithium Project in Mali, West Africa. The company is currently completing its Definitive Feasibility Study and has released the results of its Pre-Feasibility Study (PFS) on the project to the ASX on 4 July 2018. In March 2019 the company received its Environmental Permit approval, and in April submitted its Exploitation Permit Application to the Malian Government.

About Mali Lithium

Mali Lithium Limited (ASX:MLL) is developing the world class Goulamina Lithium Project in Mali, West Africa. The company released the results of its Pre-Feasibility Study (PFS) on the project to the ASX on 4 July 2018. In March 2019 the company received its' Environmental Permit approval, and in April submitted its Exploitation Permit Application to the Malian Government. The Company is completing the Definitive Feasibility Study (DFS) for the Project which will be published in Q1 2020.