

15 July 2019

APPOINTMENT OF HIGHLY CREDENTIALLED MEMBERS TO THE BOARD AND RESIGNATION OF DIRECTORS

Titan Minerals Limited (ASX: TTM) ("**Titan**" or the "**Company**") is pleased to announce the appointment of two highly credentialed members to the board of the Company ("**Board**"). Mr Laurance Marsland has been appointed as the Managing Director and Chief Executive Officer and Mr Michael Hardy has been appointed as a Non-Executive Chairman of the Board.

Mr Marsland brings more than 35 years of technical experience in mining project evaluation, development and implementation. Mr Marsland spent a number of years with Minproc Limited in Australia and the USA before joining Laguna Gold Company where he was the Chief Executive Officer, President and a director. Mr Marsland was also the Executive Vice President and Chief Operating Officer of Dundee Precious Metals Inc.

Mr Marsland is a graduate of the Western Australia Institute of Technology where he completed a Bachelor of Applied Science in Mechanical Engineering and is a graduate of the Stanford Sloan Fellows Program at the Stanford University Graduate School of Business where he completed a Master of Science in Management degree. Mr Marsland is a Fellow of the Institution of Engineers Australia, a Chartered Professional Engineer and is presently a director of Toro Gold Limited.

Mr Hardy is a graduate of the University of Western Australia with degrees in Arts and Law. He has practised as a barrister and solicitor for 40 years, having been a partner of Robinson Cox (subsequently Clayton Utz) from 1983 to 2002 before establishing the firm Hardy Bowen in 2002. Mr Hardy is a former Chairman and Director of Fleetwood Corporation Limited and is presently a Board member of WA Country Health Service

Mr Matthew Carr will continue in the role of Executive Director.

The Company also wishes to advise that Mr Cameron Henry and Mr Robert Sckalor have both resigned as Directors of the Company. The Board thanks both Mr Cameron Henry and Mr Robert Sckalor for their contribution during their term of office and wish them all the best in their future endeavours.

The Board of Titan now comprises:

- Mr Michael Hardy (Non-Executive Chairman)
- Mr Laurence Marsland (Managing Director & Chief Executive Officer)
- Mr Matthew Carr (Executive Director)
- Mr Nicholas Rowley (Non-Executive Director)

A summary of the key terms of Mr Marsland's engagement are detailed in Annexure A.

ENDS

For further information please contact:

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About Titan Minerals Ltd

Titan Minerals is a gold and copper explorer and the owner and operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third party operators.

The Company is continuously evaluating additional projects in gold, copper and other commodities within Peru, Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.

For further information on all aspects of the company and its project please visit:

www.titanminerals.com.au or contact:

Matthew Carr - Executive Director

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ANNEXURE A

SUMMARY OF KEY TERMS OF MR LAURENCE MARSLAND'S ENGAGEMENT

Appointment

1. Mr Laurence Marsland's appointment as the Managing Director and Chief Executive Officer of Titan will commence on the 15th July 2019.

Remuneration

2. Mr Laurence Marsland will be paid a fee of A\$240,000 per annum.

Termination

3. Mr Marsland's engagement will terminate on a date that is four years from the commencement date, unless extended by the parties or terminated earlier by written notice from Titan or Mr Marsland or immediately by Titan if Mr Marsland engages in serious misconduct.