

Business Operations Update

12 July 2019

Highlights

- Successful IPO on ASX
- Record lending in Australia
- Record lending in USA
- Continued build out of US sales team

Sydney, Australia 12 July 2019 – QuickFee Limited (ASX: QFE, “QuickFee” or the “Company”) an Australian and USA monthly instalment and payment gateway solution for professional services firms is pleased to provide the following business operations update.

QuickFee Limited is pleased to announce the successful completion of its initial public offering of securities (IPO) and that it has been admitted to the official list of the Australian Securities Exchange (ASX).

The IPO proceeds will be wholly applied to support QuickFee’s continuing strong growth profile. The Company continues to integrate the QuickFee platform with leading professional services firms. The Company maintains a strong pipeline of prospective professional service firm integrations across Australia and the USA.

QuickFee’s prospectus included key operational metrics for the period up to 31 March 2019. QuickFee’s growth profile has been maintained in the three months to date as illustrated by the increase in the following key operational metrics (unaudited):

Customers

For the year ended 30 June 2019 QuickFee has signed up the following numbers of professional services firms:

- Australia 618
- USA 236

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Transaction Activity

For the year ended 30 June 2019, transaction values (unaudited) through the QuickFee payment portal were:

Country	FY19	FY18	% increase
Australia	AUD28.3m	AUD10.5m	170%
USA	USD136.8m	USD48.4m	182%

Lending activity

QuickFee achieved a record level of annual lending (unaudited) during the year ended 30 June 2019 in both Australia and the USA:

Country	FY19 lending	FY18	% increase
Australia	AUD42m	AUD36m	17%
USA	USD8.3m	USD 4.0m	108%

Continued build out of US sales team

QuickFee is aiming to replicate its Australian success in the USA which represents the largest market of professional service firms globally. The Company is pleased to advise 2 additional sales representatives joined the US team on 10 July 2019 who are integral to realising the opportunity.

The Company looks forward to updating shareholders in relation to business developments and the Company's full year audited financial results in due course.

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