



ASX Announcement
12 July 2019

SALE OF SHARES BY MANAGING DIRECTOR

Gulf Manganese Corporation Limited (ASX: GMC) ("Gulf" or "the Company") wishes to advise that Managing Director Hamish Bohannon has sold 11,694,407 shares in the Company, reducing his holding to 60,923,683. This concludes the selling of shares by Mr Bohannon.

Mr Bohannon advised the Board of his requirement to sell shares due to tax obligations and personal financial reasons. The sale was approved by Gulf's Board and is compliant with the Company's Share Trading Policy.

-Ends-

For further information please contact:

Gulf Manganese Corporation Limited
T: 08 9367 9228
E: info@gulfmanganese.com

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



T4, 152 Great Eastern Highway
Ascot WA 6104

Phone +61 8 9367 9228

Fax +61 8 9367 9229

Email info@gulfmanganese.com

gulfmanganese.com

ABN: 73 059 954 317
Gulf Manganese Corporation Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GULF MANGANESE CORPORATION LIMITED
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish Bohannan
Date of last notice	1 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) (A trust in which Mr Bohannan has a beneficial interest) Putsborough Superfund A/C (A trust in which Mr Bohannan has a beneficial interest)
Date of change	27 June 2019 – 9 July 2019

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) Putsborough Superfund A/C Hamish Bohannon	12,361,074 Fully Paid Ordinary Shares 24,591,667 Fully Paid Ordinary Shares 30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021 35,665,349 Fully Paid Ordinary Shares 10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies) 20,833,334 Performance Rights vesting 20 December 2020 4,375,083 Performance Rights vesting 5 March 2021 4,375,083 Performance Rights vesting 5 March 2022
Class	GMC Fully Paid Ordinary Shares
Number acquired	-
Number disposed	11,694,407 Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$70,166.44

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change Smartequity EIS Pty Ltd (Formerly Trinity Management Pty Ltd) Putsborough Superfund A/C Hamish Bohannan	7,500,000 Fully Paid Ordinary Shares 24,591,667 Fully Paid Ordinary Shares 28,832,016 Fully Paid Ordinary Shares 30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021 10,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies) 20,833,334 Performance Rights vesting 20 December 2020 4,375,083 Performance Rights vesting 5 March 2021 4,375,083 Performance Rights vesting 5 March 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.