

Pro-Forma Statement of Financial Position based on the Amount Raised under the Prospectus, \$6,500,000

	AYG	ECS			
	Reviewed as at 31-Dec-18 \$	Audited as at 31-Jan-19 \$	Subsequent events \$	Pro-forma adjustments \$6,500,000	Pro-forma after offer \$6,500,000
CURRENT ASSETS					
Cash and cash equivalents	45,570	1,435,386	198,349	5,787,367	7,466,672
Trade and other receivables	18,164	27,464	-	-	45,628
Inventories		81,550	-	-	81,550
TOTAL CURRENT ASSETS	63,734	1,544,400	198,349	5,787,367	7,593,850
NON CURRENT ASSETS					
Property, plant & equipment	-	42,301	-	-	42,301
TOTAL NON-CURRENT ASSETS	-	42,301	-	-	42,301
TOTAL ASSETS	63,734	1,586,701	198,349	5,787,367	7,636,151
CURRENT LIABILITIES					
Trade and other payables	47,354	27,225	(18,560)	-	56,019
TOTAL CURRENT LIABILITIES	47,354	27,225	(18,560)	-	56,019
TOTAL LIABILITIES	47,354	27,225	(18,560)	-	56,019
NET ASSETS/(LIABILITIES)	16,380	1,559,476	216,909	5,787,367	7,580,132
EQUITY					
Contributed equity	51,548,154	1,755,200	216,909	(43,863,320)	9,656,943
Capital contributions	-	100,500			100,500
Reserves	-	-	-	224,125	224,125
Accumulated losses	(51,531,774)	(296,224)	-	49,426,562	(2,401,436)
TOTAL EQUITY	16,380	1,559,476	216,909	5,787,367	7,580,132