



## ASX Announcement

22 July 2019

## BOARD RESIGNATIONS

De Grey Mining Limited (ASX: DEG, “De Grey”, “Company”) advises that as part of the board restructure foreshadowed in the Offer document, dated 18 July 2019, Mr Steve Morris and Mr Brett Lambert have resigned as directors of De Grey with immediate effect.

The Board of De Grey wishes to acknowledge the contributions of both Mr. Morris and Mr. Lambert whilst directors of the Company.

Mr Morris joined the board on 29 October 2014 and has been present through a number of changes, including the transformational option agreement to acquire Indee Gold Pty Ltd, and on now to the capital raising that will result in finalisation of that acquisition.

Mr. Lambert, joined the Board on 26 October 2017, having been appointed to provide mining qualifications and experience to the board. Mr. Lambert has elected to step down now that the Company has achieved its immediate goal of funding the acquisition of Indee Gold Pty Ltd, and in recognition that the Company strategy will be focused upon exploration activities in the immediate term. Mr. Lambert has agreed to remain available to the Company on a consulting basis as required.

The Company takes this opportunity to thank Messrs Morris and Lambert for their time and effort during the respective periods on the board and wish them both the best in their future endeavours.

### For further information:

**Simon Lill** (*Executive Chairman*) or

**Andy Beckwith** (*Technical Director and Operations Manager*)

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