

ASX Release

22 July, 2019

## **ECS Botanics Holding Ltd begins trading on ASX following oversubscribed \$6.5m capital raise**

- **ECS Botanics Holdings Ltd commences trading following oversubscribed \$6.5m recompliance capital raising at 4 cents per share**
- **Uniquely positioned in the growing hemp food and industrial sector**
- **Focus to advance sales, develop new products and optimise supply chain**
- **Licence applications for the cultivation and manufacturing of medical cannabis progressing**

Following an oversubscribed \$6.5m offering, the Board and management of ECS Botanics Holdings Ltd (formerly Axxis Technology Group Ltd) (**ECS** or the **Company**) are pleased to announce that the Company commenced trading on ASX at 10.00am AEST under new code "ECS". The Company thanks its existing shareholders for their longstanding support, and also welcomes its new shareholders and their strong support which has enabled ECS to achieve this crucial stage in its growth.

ECS is an agribusiness and hemp food (wholesale and retail) company which is positioned to take advantage of the growth in Australia's industrial hemp industry.

ECS has recently concluded its maiden hemp harvest from its Tasmanian operations and holds licences to cultivate, supply and manufacture industrial hemp in Tasmania for non-therapeutic commercial purposes, a licence for the cultivation, supply and manufacture of industrial hemp in Tasmania for non-therapeutic research purposes, a grower licence to engage in the production of

industrial hemp in Queensland for commercial purposes and licences to import and export hemp seeds to and from Australia.

ECS also has licence applications with the Office of Drug Control for the cultivation and manufacturing of medical cannabis.

Following the successful capital raising and recompliance, ECS will now advance the sales agenda by hiring new sales and marketing staff, developing innovative new hemp food products with our partners and increase hemp cultivation and sales volumes.

Mr David McCredie, Chair of ECS commented:

*“Hemp is a high value agribusiness opportunity with the potential for substantial future growth. ECS, with its Tasmanian based operations, diversified business model and management knowledge and expertise, has a unique opportunity and an exciting future.”*

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