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Hastings Technology Metals Limited
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Board

Charles Lew (Executive Chairman)

Jean Claude Steinmetz (Non-Exec
Director)

Neil Hackett (Non-Exec Director and
Company Secretary)

Mal Randall (Non-Exec Director)

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NO APPEALS ON EPA (Environmental Protection Authority) RECOMMENDATION OF ENVIRONMENTAL APPROVAL FOR A PROPOSAL TO MINE AND PROCESS RARE EARTHS AT THE YANGIBANA PROJECT

- **The Appeals Registrar (WA Office of the Appeals Convenor) has notified Hastings that they have received no appeals on the EPA's recommendation to approve the Yangibana Project.**
- **Next step in the approvals process is consultation with the Decision Making Authorities (DMAs), i.e., Ministers for Water, Mines and Aboriginal Affairs to obtain their agreement to the implementation of the project in accordance with the proposed conditions.**

Introduction

Hastings Technology Metals Limited (ASX: HAS) ("Hastings" or "the Company") is pleased to advise that the Appeals Registrar (WA Office of the Appeals Convenor) has not received any appeals on the EPA Assessment Report, which recommends approval of the Yangibana Rare Earths Project (Yangibana Project) subject to the proposed conditions.

The DMAs will be provided with the draft conditions (as detailed in the EPA Assessment Report) for their consideration and must then provide their agreement to the implementation of the proposal subject to the draft conditions. The Minister for Environment will then consider the proposal and EPA recommendation.

The Yangibana Project includes the development of five open pit mines, groundwater abstraction, on-site processing of ore, tailings storage facilities, access and haul roads and supporting infrastructure such as accommodation facilities, administration buildings and an airstrip.

Executive Chairman, Charles Lew commented: *"This news is pleasing to us as it represents overall public support for the project and the comprehensive nature of the environmental impact assessment. We will continue to provide feedback on the draft conditions (as requested) and are excited to see the environmental approval progress towards Ministerial approval."*

About Hastings Technology Metals Limited*Yangibana Project*

Hastings Technology Metals Limited (ASX:HAS, Hastings or the Company) is advancing its Yangibana Rare Earths Project in the Upper Gascoyne Region of Western Australia towards production. The proposed beneficiation and hydro metallurgy processing plant will treat rare earths deposits, predominantly monazite, hosting high neodymium and praseodymium contents to produce a mixed rare earths carbonate that will be further refined into individual rare earth oxides at processing plants overseas.

Neodymium and praseodymium are vital components in the manufacture of permanent magnets which is used in a wide and expanding range of advanced and high-tech products including electric vehicles, wind turbines, robotics, medical applications and others. Hastings aims to become the next significant producer of neodymium and praseodymium outside of China.

Hastings holds 100% interest in the most significant deposits within the overall project, and 70% interest in additional deposits that will be developed at a later date, all held under Mining Leases. Numerous prospects have been identified warranting detailed exploration to further extend the life of the project.

Brockman Project

The Brockman deposit, near Halls Creek in Western Australia, contains JORC Indicated and Inferred Mineral Resources, estimated using the guidelines of JORC Code (2012 Edition).

The Company is also progressing a Mining Lease application over the Brockman Rare Earths and Rare Metals Project.

Hastings aims to capitalise on the strong demand for critical rare earths created by the expanding demand for new technology products.

For further information on the Company and its projects visit www.hastingstechmetals.com

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