

Successful Completion of the Retail Component of the Non-Renounceable Entitlement Offer and Shortfall Notice

Venture Minerals Limited (ASX:VMS; **the Company** or **Venture**) is pleased to confirm that the Retail Offer of its non-renounceable entitlement issue (the **Offer**) made to shareholders of the Company, under the Entitlement Issue Prospectus dated 20 May 2019 and Supplementary Prospectus dated 24 May 2019 (**Prospectus**) closed at 5pm WST on 21 June 2019. The Retail Entitlement Offer is additional to the institutional component of the Offer, the results of which were announced on 27 May 2019. The Offer was undertaken on the basis of two (2) shares (**New Shares**) for every five (5) existing shares held by eligible shareholders registered at 5:00pm (WST) on the record date (27 May 2019) at an issue price of \$0.02 per New Share (together with one (1) New Option for every two (2) Shares subscribed for and issued) to raise approximately \$4.2 million (before costs).

The Offer was fully underwritten by Patersons Securities Limited (**Patersons**).

The Company is pleased to advise that it has received applications for entitlements totalling \$1,252,910 from eligible shareholders. In addition, the Company has received additional applications from eligible shareholders for a further \$165,376 under the Shortfall Offer (**Additional New Shares**) resulting in an estimated shortfall of 84,689,851 New Shares (**Shortfall Shares**). These amounts are subject to the final reconciliation of applications and proceeds received. The Company intends to allocate to eligible shareholders the full amount of Additional New Shares that they have applied for under the Shortfall Offer.

The following table sets out the number of New Shares and New Options for which entitlement applications were received, the number of Additional New Shares applied for by eligible shareholders and the resultant number of Shortfall Shares.

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Total number of securities offered in the Retail Offer	155,604,163	77,802,082	3,112,083
Entitlements accepted and applied for under the Offer	62,645,506	31,322,754	1,252,910
Additional New Shares applied for under the Offer	8,268,806	4,134,403	165,376
Estimated Shortfall Shares*	84,689,851	42,344,925	1,693,797

*Calculated by subtracting applications for Entitlements and Additional New Shares from total Retail Entitlements

Venture Fast Facts

ASX Code: VMS
 Shares on Issue: 651.2 million
 Market Cap: \$12.3 million
 Cash: ~\$3.0m* (31 March 19)
 *incl. placement and institutional offer

Recent Announcements

- Gold Coast Investment Showcase Presentation (25/06/2019)
- Riley Resource Statement updated amid ongoing Mining Study (19/06/2019)
- Venture Welcomes International Investor to the Company (18/06/2019)
- Notice of General Meeting with Proxy Form (17/05/2019)
- Entitlement Offer Prospectus (20/05/2019)
- Riley Mine off-take secured with Tier 2 Iron Ore Trader (02/05/2019)
- Quarterly Report ending 31 December 2018 (14/03/2019)
- Half Year Report ending 31 December 2018 (14/03/2019)
- Major EM Survey to Target Renison Style Tin Mineralisation at Mount Lindsay (13/03/2019)

Registered Office

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The company will issue the Shortfall Shares and Attaching Options in accordance with the terms of the underwriting agreement with Patersons included in the Supplementary Prospectus dated 24 May 2019.

The New Shares and New Options to be issued pursuant to the Offer are expected to be issued by the Company on 28 June 2019. It is expected that the New Shares and New Options will commence trading on 1 July 2019. The New Options pursuant to Placement undertaken contemporaneously with the Entitlement Offer (see ASX announcement 20 May 2019) will be issued on the same date, being 1 July 2019.

An Appendix 3B will issued no later than 28th June 2019.

Yours sincerely



Andrew Radonjic
Managing Director