

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LATIN RESOURCES LIMITED
ABN	81 131 405 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Gale
Date of last notice	26 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> 1. Indirect 2. Indirect 3. Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	<ol style="list-style-type: none"> (a) Shareholder of Lascelles Holdings Pty Ltd (b) Beneficiary of "The Gale Super Fund" (c) Related party
Date of change	14 June 2019
No. of securities held prior to change	<ol style="list-style-type: none"> (ai) 2,264,072 Ordinary fully paid shares (aiii) 4,338,033 Incentive Rights (subject to vesting conditions) (bi) 5,266,970 Ordinary fully paid shares (bii) 50,000,000 Loan funded Shares (biii) 53,262,840 Incentive Rights (subject to vesting conditions) (ci) 2,000,000 Ordinary fully paid shares

Appendix 3Y
Change of Director's Interest Notice

Class	<ol style="list-style-type: none"> 1. Ordinary shares (on vesting of Incentive Rights) 2. Incentive Rights
Number acquired	<ol style="list-style-type: none"> 1. 8,790,792 ordinary shares (on vesting of Incentive Rights) <i>Calculated in accordance with prescribed formula as per Incentive Rights Plan.</i>
Number disposed	<ol style="list-style-type: none"> 1. 9,005,323 Incentive Rights (vested into ordinary shares) 2. 48,595,550 Incentive Rights (lapsed due to vesting conditions not satisfied)
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	<ol style="list-style-type: none"> 1. Nil – vesting of Incentive Rights 2. N/A
No. of securities held after change	<ol style="list-style-type: none"> (ai) 11,054,864 ordinary fully paid shares (bi) 5,266,970 ordinary fully paid shares (ci) 50,000,000 loan funded shares (cii) 2,000,000 ordinary fully paid shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	<ol style="list-style-type: none"> 1. Shares issued on vesting and conversion of Incentive Rights. Issue of Incentive Rights was approved by Shareholders at the General Meeting on 31 October 2016. Full terms and conditions of Incentive Rights are detailed in Notice of Meeting lodged with ASX on 30 September 2016. 2. Lapse of Incentive Rights where vesting conditions were not satisfied. Issue of Incentive Rights was approved by Shareholders at the General Meeting on 31 October 2016. Full terms and conditions of Incentive Rights are detailed in Notice of Meeting lodged with ASX on 30 September 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

Appendix 3Y
Change of Director's Interest Notice

Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a