

SOIL GEOCHEMICAL SAMPLING PROGRAM UNDERWAY AT WILD HORSE HILL GOLD PROJECT, NORTHERN TERRITORY

HIGHLIGHTS

- Soil geochemical and rock chip sampling program underway across Wild Horse Hill Gold Project
- Program aims to define extents of anomalies and to assist with drill planning
- Combination of soil geochemistry, rock chip sampling, mapping and geophysical targeting to be utilised to plan upcoming drilling program

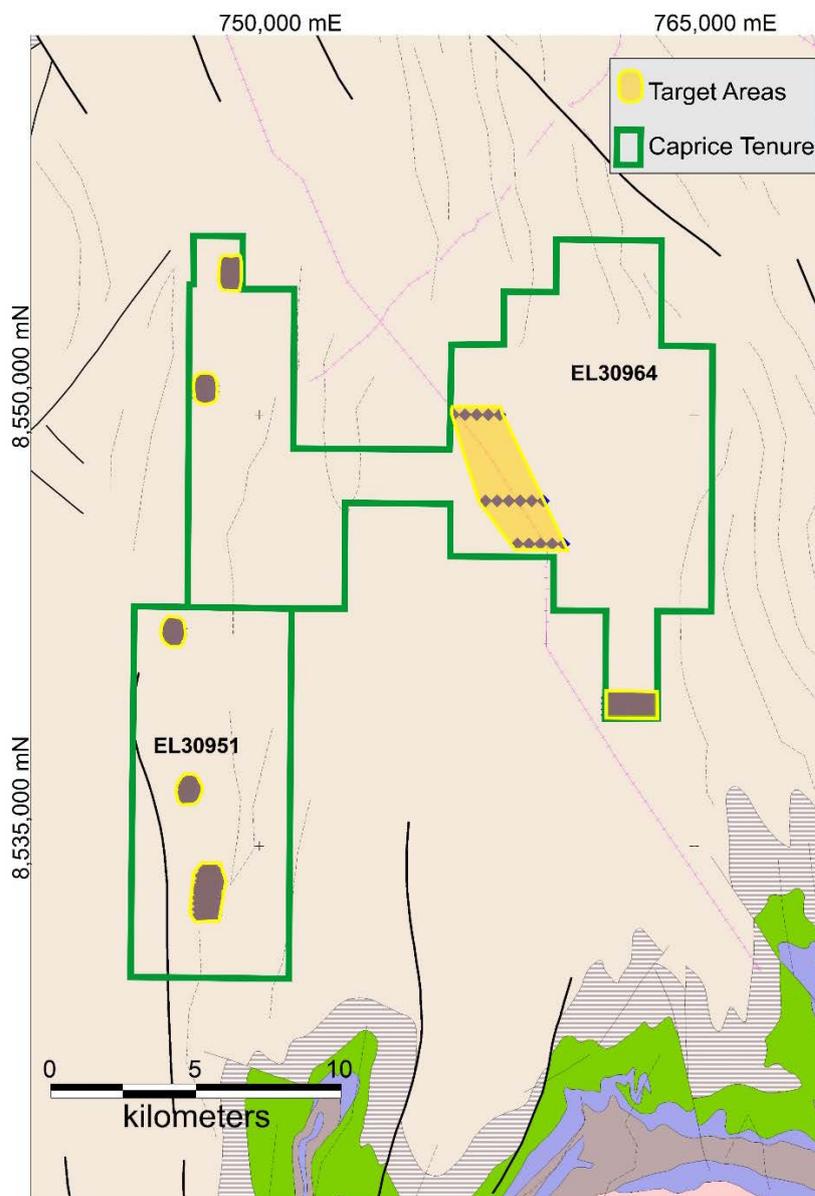


Figure 1: Wild Horse Hill Gold Project-Planned Sampling within Target Areas

Caprice Resources Limited (ASX: CRS) (Caprice or the Company) is pleased to announce that it has commenced a soil geochemical sampling and rock chip sampling program across its Wild Horse Hill Project in the Northern Territory.

The Company has planned a total of 240 geochemical samples across the Project, covering a total of 7 discrete targets defined through the interpretation of available geological mapping and geophysical coverages across the Project. Within areas of outcropping lithologies, rock chipping of potential mineralisation will be undertaken. In addition, metal detecting of areas deemed to be prospective for hosting coarse gold and nuggety gold will be undertaken.

The Company also wishes to advise that it has received the required approvals from the Department of Primary Industry and Resources in the Northern Territory to initiate a planned 5,000m initial RC drilling program on EL 30951 at the Wild Horse Hill Project.

The Company has engaged the Aboriginal Areas Protection Authority (AAPA) to undertake a heritage survey prior to commencement of the drill program to ensure that no historical sites are impacted by its proposed activities. Following results of the survey, drill targets will be finalised and drilling will commence immediately.

ABOUT WILD HORSE HILL GOLD PROJECT, NORTHERN TERRITORY

The Wild Horse Hill Gold Project comprises of two granted exploration licences, EL30951 and EL30964, covering 231km² of the Pine Creek Orogen, host to multiple significant past producing gold mines.

The Wild Horse Hill Gold Project is located approximately 115km south east of Darwin and 18km east of Adelaide River in the Northern Territory. The Project is accessible from Darwin via the Stuart Highway to Adelaide River, then via station tracks to the Mount Kepler Yards on the Mount Ringwood Station.

The Project is located within the Pine Creek Orogen, a sequence of folded metamorphosed Paleoproterozoic pelitic and psammitic sediments, with interlayered cherty tuff units. These rocks have been intruded by late orogenic Paleoproterozoic granites, causing wide spread contact metamorphism and associated thermal aureoles, containing the gold mineralisation in the Orogen.

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