

31 May 2019

ASX Announcement

CLEANSING STATEMENT

Digital Wine Ventures Limited (ASX: DW8) (Company) advises that it has issued and allotted 100,000,000 fully paid ordinary shares as a placement to sophisticated investors at \$0.006 per share, 5,736,667 fully paid ordinary shares as advisor shares in relation to the placement at \$0.006 per share and 666,667 fully paid ordinary shares to a supplier in lieu of cash payment. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicais
Company Secretary

