



ASX RELEASE

## ServTech Files Patent & Receives International Certification

### Highlights

- Vection files **patent application** for its virtual reality software platform **FrameS**, protecting the innovation in **173 countries** worldwide for 12 months
- FrameS receives globally recognised **TÜV certification**, from one of the world's leading product certification providers
- Certification enables FrameS clients to benefit from **tax incentives**

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ServTech Global Holdings Ltd (**ServTech** or the **Company**) a software company developing technology to disrupt traditional, self-limiting business models, is pleased to announce that its wholly owned subsidiary Vection Italy S.r.l. (**Vection**) has completed the National Phase Patent Application stage for its SaaS virtual reality software platform **FrameS**.

**FrameS** is considered to be the ultimate software visualisation tool, allowing users in different locations worldwide to interact in real-time in a multi-user virtual environment on a shared project. SMEs can collaborate on the same 3D model in the FrameS virtual environment, creating efficiencies in marketing & communication, design & prototyping, product development and training, reducing costs related to these activities.

ServTech confirms that FrameS has received TÜV certification granting FrameS' subscribers access to 140% "super amortisation" fiscal benefit.

### FrameS Patent Application

Vection has filed an application for its virtual reality software platform, FrameS, at the Italian Office for Patents and Trademarks, providing Vection with priority right across the 173 member countries of the "Paris Convention on the Protection of Industrial Property" for a period of 12 months.

This application will be formally examined for compliance with specific local requirements. The timing and scope of the grant of the formal patent is not determinable at this time.

As Vection progresses with research and development activities across its existing Virtual & Augmented Reality software technologies, it will continue to assess and effectively protect its IP assets.

## FrameS TÜV certification & Tax Incentives access

Following completion of the inspection program, Vection has received technical compliance certification for FrameS by TÜV InterCert Srl, part of TÜV Saarland group (**TÜV**).

With the TÜV certification, eligible FrameS clients can obtain a fiscal benefit represented by an amortisation of 140% of the FrameS subscription cost from the Italian government. This effectively increases the value proposition of the FrameS offering with no associated cost to ServTech.

This certification is issued by TÜV, one of the world's leading testing and product certifiers. Receipt of this respected product certification demonstrates FrameS' compliance with the "Industry 4.0" plan requirements.

The TÜV certification represents a milestone for the FrameS international distribution strategy, unlocking significant tax incentive opportunities for its clients.

A central theme of the Italian government's "Plan for Industry 4.0" is the promotion of the industrial automation and the optimisation of production processes via the grant of tax incentives to companies that adopt certified Research & Development (R&D) software tools. With receipt of the TÜV certification, FrameS is an approved R&D software tool under this tax incentive initiative.

### **Gianmarco Biagi, Managing Director of ServTech, commented:**

*"The TÜV certification is a significant achievement for Vection's FrameS, as it builds a significant international footprint of distributors & resellers. We are confident that the fiscal benefits unlocked by this certification, will be a value add for several of our current and potential clients with a presence in Italy."*

### **Bert Mondello, Chairman of ServTech, commented:**

*"The recognition of our IP by a globally recognised brand such as TÜV provides for further access into the complex Italian industrial fabric, which is today the 8<sup>th</sup> country worldwide for manufacturing output and represents a consequential opportunity for our suite of products targeted to the automotive, industrial, & design industries."*

#### **For more information:**

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#### **About ServTech (ASX:SVT):**

ServTech is full-service software development company delivering solutions for renowned national and international businesses. ServTech's development team has a global footprint and boasts a skill set including, advanced Augmented Reality (AR) and Virtual Reality (VR) capabilities, back end and front-end PHP, database, native mobile iOS and Android as well as UI/UX developing, designing and testing.

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