

Native Title Agreement Signed for the Butcherbird High Purity Manganese Project

Highlights

- Native Title Agreement signed with Karlka Nyiyaparli Aboriginal Corporation RNTBC, the registered native title body corporate for the land underlying the eastern portion of the Butcherbird Manganese Project, being within the Nyiyaparli determination area.
- The agreement provides for a mutually beneficial relationship by providing opportunities for KNAC and the Nyiyaparli People to participate in the project, including future royalties.
- This is the second and final Native Title Agreement required for the grant of M52/1074, and for the development of the Butcherbird Manganese Project.
- Element 25 will now seek to expedite the grant of M52/1074.



Element 25 Limited (**Company** or **E25**) (**ASX:E25**) is pleased to advise that the final Native Title Agreement required for the grant of M52/1074 and development of the Butcherbird Manganese Project has now been signed with the Karlka Nyiyaparli Aboriginal Corporation RNTBC (**KNAC**).

On 26 September 2018 the Federal Court of Australia made an approved determination of native title in respect of the native title determination applications numbered WAD 6280 of 1998 (“Nyiyaparli Claim”) and WAD 196 of 2013 (“Nyiyaparli #3 Claim”) that native title exists in the Determination Area and is held by the Nyiyaparli People. KNAC is the registered native title body corporate that holds the native title rights and interests the subject of the Nyiyaparli determination area in trust for the Nyiyaparli People.

Company Snapshot

ASX Code:	E25	Board of Directors:		Element 25 Limited is developing the world class
Shares on Issue:	84M	Seamus Cornelius	Chairman	Butcherbird manganese project in Western Australia to
Share Price:	\$0.185	Justin Brown	ED	produce high purity manganese sulphate for lithium ion
Market Capitalisation:	\$15.5M	John Ribbons	NED	batteries and electrolytic manganese metal.
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The Native Title Agreement recognises the Nyiyaparli People as the traditional owners of the land and KNAC as the registered native title body corporate in relation to the land. E25 is committed to building a mutually beneficial relationship with KNAC and the Nyiyaparli People through effective engagement, consultation and communication. The Native Title Agreement provides opportunities for KNAC and the Nyiyaparli People to participate in the Butcherbird Manganese Project, as well as a future royalty stream.

Executive Director, Justin Brown, commented: "The signing of the native title agreement with KNAC, together with the previous Native Title Agreement with the Ngarlawangga People who hold Native title over the western portion of E25's planned development within the mining lease application area, gives the Company certainty in relation to the development of the Butcherbird Manganese project. We look forward to building a strong relationship with both the Nyiyaparli and Ngarlawangga People as this long life project comes to fruition." he said.

Nick Preece, the CEO of KNAC stated that the corporation were looking forward to a long and mutually beneficial relationship with E25.

E25 will now progress as quickly as possible towards the grant of M52/1074, which will be another important milestone for the Company.



About the Butcherbird High Purity Manganese Project

The Butcherbird High Purity Manganese Deposit is a world class manganese resource with current JORC resources in excess of 263 Mt of manganese ore¹. The Company has completed a positive scoping study with respect to developing the deposit to produce high purity manganese sulphate for lithium ion battery cathodes as well as Electrolytic Manganese Metal for use in certain specialty steels. A PFS is currently being completed and is expected to further confirm the commercial potential of the Project.

¹ Reference: Company ASX release dated 17 April 2019.

The Project straddles the Great Northern Highway and the Goldfields Gas Pipeline providing turnkey logistics and energy solutions. The Company is also intending to integrate renewable energy into the power solution to minimise the carbon intensity of the Project as well as further reducing energy costs.

Mineral Resources

Category	Tonnes (Mt)	Mn (%)	Si (%)	Fe (%)	Al (%)
Measured	16	11.6	20.6	11.7	5.7
Indicated	41	10.0	20.9	11.0	5.8
Inferred	206	9.8	20.8	11.4	5.9
Total	263	10.0	20.8	11.4	5.9

Notes:

- Reported at a 7% Mn cut-off for the Measured and Indicated categories and an 8% Mn cut-off for the Inferred categories.
- All figures rounded to reflect the appropriate level of confidence (apparent differences may occur due to rounding)

Justin Brown

Executive Director

Company information, ASX announcements, investor presentations, corporate videos and other investor material in the Company's projects can be viewed at: <http://www.element25.com.au>.

Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information announced to the ASX on 17 April 2019. Element 25 confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.