

## COMMENCEMENT OF FIELD BASED EXPLORATION AT NORTHAMPTON PROJECT

### HIGHLIGHTS

- ▶ **Field based geochemical sampling and mapping commenced at Nooka Prospect, Northampton, Western Australia**
- ▶ **Activities aim to further define base metals targets at the Nooka Prospect in preparation for a maiden drill program**

**Caprice Resources Limited (ASX: CRS) (Caprice or the Company)** is pleased to advise that field based exploration activities have now commenced on the Company's 100% owned Northampton Project with initial focus on the Nooka Prospect. The Northampton Project hosts a large number of historic silver, lead, zinc and copper producing mines that date back to 1850 with evidence of large tailing dumps still evident across much of the Company's tenure.

Historically the Northampton Complex has been explored for base metals since the discovery of lead mineralisation near Galena in 1848. Around 100 occurrences of vein-hosted lead, zinc and copper mineralisation were located as gossans or mineralised silicified breccias by traditional surface exploration (Blockley 1971). The largest mines within E66/99 tenement (Baddera and Wheal Fortune) produced a total of 75,000 to 150,000 tonnes of ore grading 9% to 20% lead (see Table 1).

The known Pb-Zn-Cu-Ag mineralisation of the Northampton Project is restricted to veins and breccias, most of which are associated with the NNE-SSW fracture set which hosts the dolerite dykes.

**Table: 1 Historical Production: Northampton<sup>1</sup>**

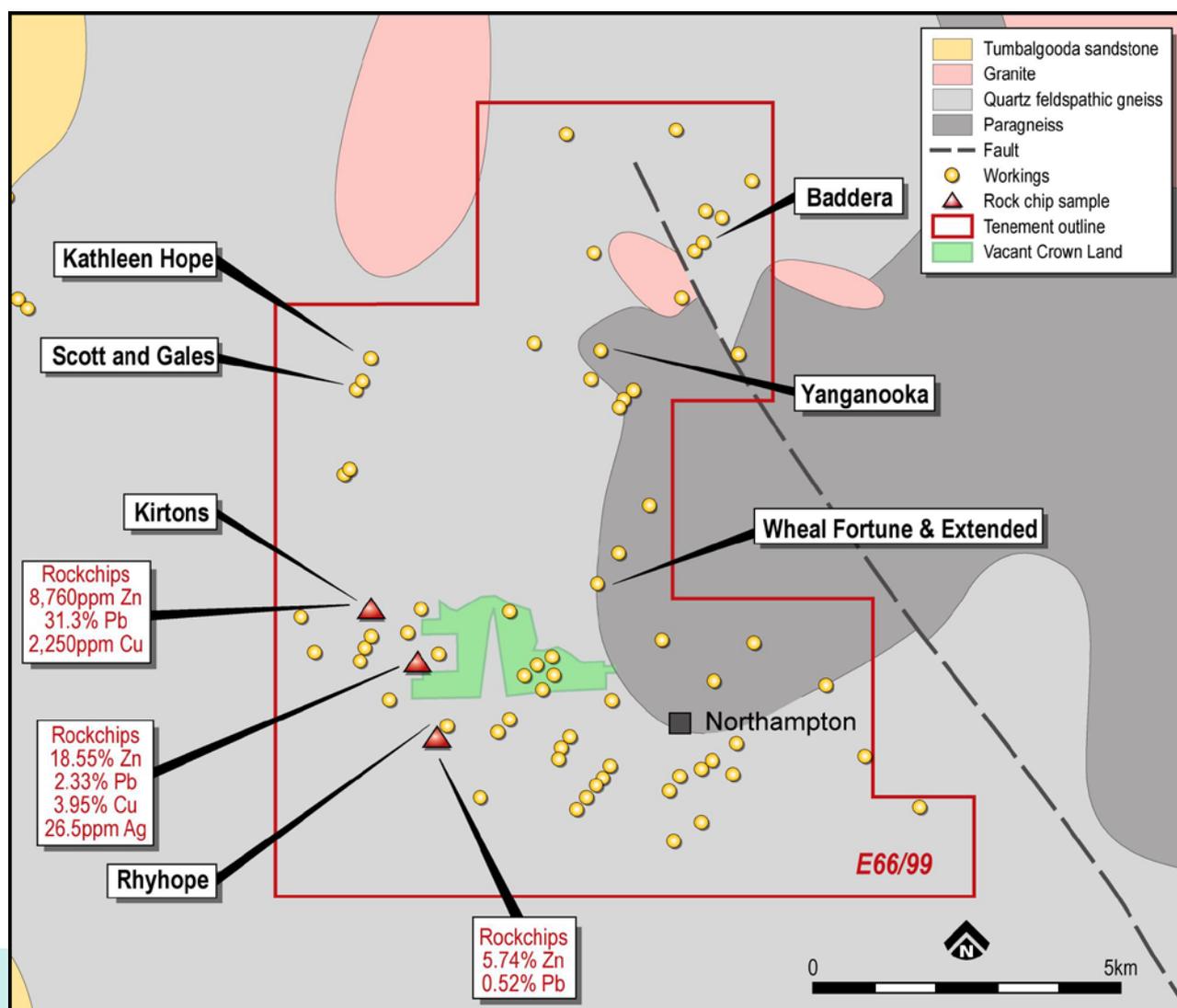
Deposit	Period	Tonnes	Pb (%)	Grade Cu (%)	Ag (g/t)	Pb (t)	Cu (t)	Ag (Kg)	Zn (t)
Baddera	1873-1883	688	72.0	-	-	495	-	-	-
	1910-1920	132,000	11.0	-	-	14,200	-	-	-
Baddera North	1946-1954	15,200	5.0	-	-	731	-	-	-
Wheal Fortune Extn	1899-1905	44,753	9.9	-	0.6	4,428	-	28	-
Wheal Fortune	1862-1868	3,015	75.0	-	-	2,261	-	-	-
	1870-1880	2,618	-	17.0	-	-	445	-	-
Northampton	1915-1929	444	39.2	-	-	174	-	-	-
	1948-1956	1,076	68.0	-	16.1	732	-	17.4	8
	1965	6	69.5	-	-	4	-	-	-

<sup>1</sup> As set out in the Company's Replacement Prospectus dated 2 November 2018, the Company is not aware of any new information or data that materially affects the information contained in the Replacement Prospectus.

Following a thorough desktop review of all available data, the Company has designed an initial program of works to include geochemical sampling and mapping across the Nooka Prospect with scope for further expansion to other nearby prospects on vacant Crown land.

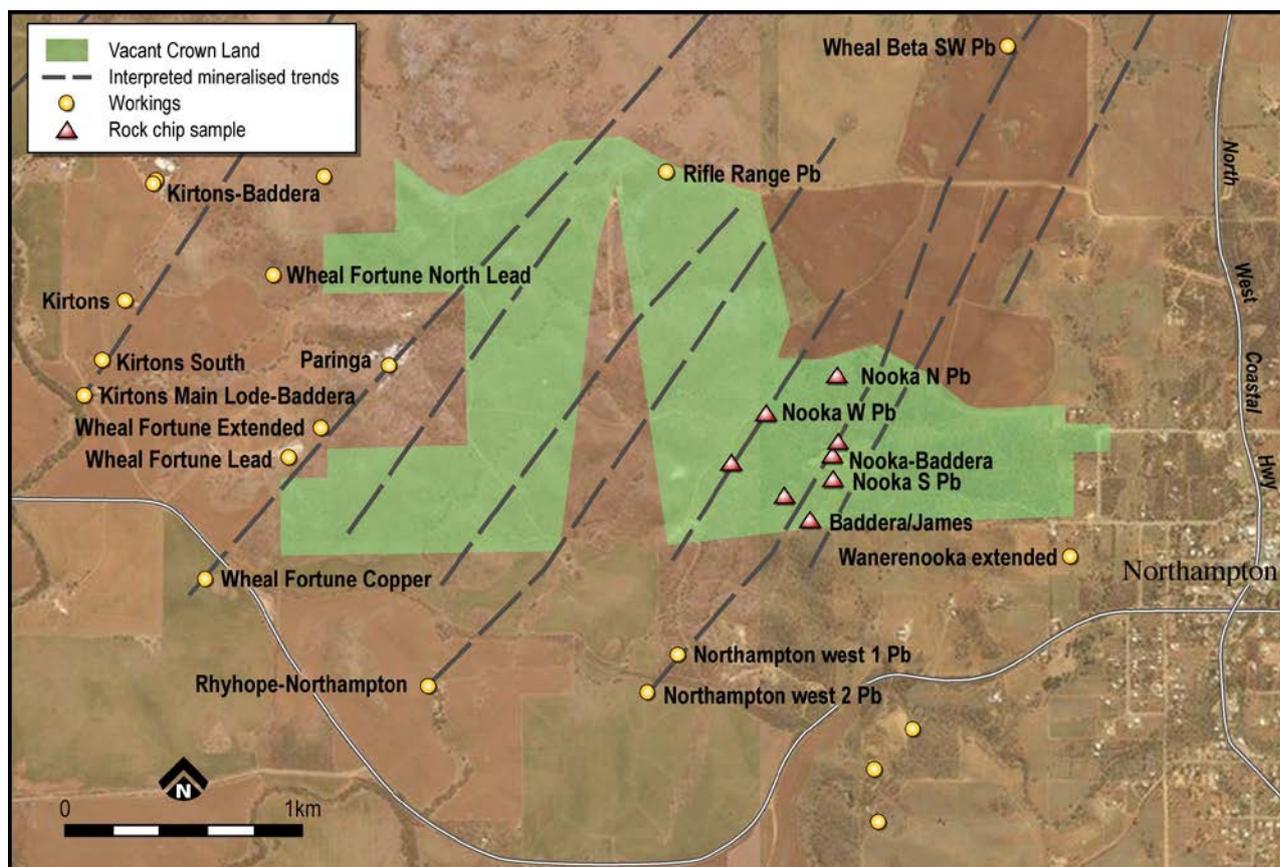
Concurrently, the Company is in advanced discussions with the private landholders on which the Wheel of Fortune and Kirtons Prospects reside. Subject to execution of formal documentation for access and surface rights, the Company will endeavour to incorporate these prospects into this current program.

In addition, the Company is in the final stages of submitting a Program of Works (PoW) to commence its maiden drill program in Northampton.



**Figure 1: Prior workings and rock chip samples at Northampton Project, Western Australia<sup>2</sup>. See Figure 2 for proposed Caprice program on vacant Crown land.**

<sup>2</sup> As set out in the Company's Replacement Prospectus dated 2 November 2018, the Company is not aware of any new information or data that materially affects the information contained in the Replacement Prospectus.



**Figure 2: Proposed sample locations on vacant Crown land.**

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