



**PROTEAN ENERGY LIMITED**

ABN 81 119 267 391

**APPENDIX 4D**

FOR THE HALF-YEAR ENDED

31 DECEMBER 2018



**APPENDIX 4D**  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

**Details of the reporting period and the previous corresponding period**

Current period:	1 July 2018 to 31 December 2018
Prior corresponding period:	1 July 2017 to 31 December 2017

**Results for announcement to market**

Key information	31 Dec 2018 \$	31 Dec 2017 \$	Change %
Revenue from continuing operations	15,366	16,912	Down 9%
Loss after tax from continuing operations attributable to members	1,130,949	1,023,981	Up 10%
Net loss attributable to members	1,130,949	1,023,981	Up 10%

The Company's result for the half-year ended 31 December 2018 included the following non-cash items:

- \$8,506 in Share based payments expense.

These expenses have increased the loss for the half-year to 31 December 2017 by \$8,506 but are one off and non-recurring.

**Details of dividends**

No dividends have been declared or paid for the half-year ended 31 December 2018

**Net tangible assets per ordinary share**

	31 December 2018 \$	30 June 2018 \$
Net assets	5,411,357	6,969,874
Less:		
- Investment in joint ventures	3,005,242	2,847,045
- Investment in associate	-	-
Net tangible assets	2,406,115	4,122,829
Ordinary shares	307,129,007	304,312,341
Net tangible assets per security (cents)	0.78	1.35

**Details of joint venture and associate**

Name	Relationship	Ownership interest	
		31 December 2018	30 June 2018
Korea Vanadium Limited	Joint venture	50%	50%
KORID Energy Co. Ltd	Associate	50%	50%

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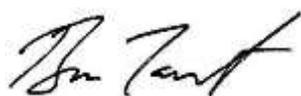
**Other disclosure requirements**

Additional ASX Appendix 4D (Listing Rule 4.2A.3) disclosures can be found in the 2019 Interim Financial Report lodged separately from this document. This document should be read in conjunction with the 2018 Interim Financial Report, Annual report for the year ended 30 June 2018 and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules.

This interim financial report under ASX Listing Rule 4.2A.3 covers Protean Energy Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been reviewed by BDO.

Cross reference index for other disclosures included in 2019 Interim Report	Page/Reference
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This report is signed in accordance with a resolution of the Board of Directors.



**Bevan Tarratt**  
Executive Chairman

Perth, Western Australia

28 February 2019