

**Appendix 4D****Half-Year Report for the period ended 31 December 2018****Results for announcement to the Market****Financial Performance**

<b>Structural Monitoring Systems Plc - Consolidated</b>			
<b>(AUD'000)</b>	<b>Half-year ended 31 Dec 2018</b>	<b>Half-year ended 31 Dec 2017</b>	<b>Movement %</b>
Revenue	7,114	455	1,462%
(Loss) before tax attributable to members	(1,857)	(2,791)	(33%)
(Loss) after tax attributable to members	(1,890)	(2,760)	(32%)

**Review of Operations**

Refer to Directors' Report included in the attached half-year period under review.

**Dividends**

No Dividends were paid or declared for payment during the half-year period under review.

**Earnings Per Share**

	<b>Half-year ended 31 Dec 2018</b>	<b>Half-year ended 31 Dec 2017</b>
(Loss) per share (basic & diluted)	(1.65 cents)	(2.62 cents)

**Net Tangible Asset Backing**

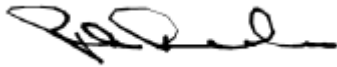
	<b>Half-year ended 31 Dec 2018</b>	<b>Half-year ended 31 Dec 2017</b>
Net tangible asset backing	7.91 cents	8.84 cents

**Compliance Statement**

The report is based on financial statements reviewed by the auditor, copies of which are attached.

Signed in accordance with a resolution of Directors.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'Michael Reveley', written over a horizontal line.

Michael Reveley

Director

Dated: 28 February 2018