

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme INFINITY LITHIUM CORPORATION LIMITED

ACN/ARSN 147 413 956

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on

February 26, 2019

The previous notice was given to the company on

December 28, 2017

The previous notice was dated

December 21, 2017

The holder became aware on

February 28, 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
12/29/2017	Morgan Stanley Australia Securities Limited	Buy	18,007.20	100,000 Ordinary Shares	100,000
01/04/2018	Morgan Stanley Australia Securities Limited	Buy	25,290.44	143,231 Ordinary Shares	143,231
01/05/2018	Morgan Stanley Australia Securities Limited	Buy	50,314.77	271,863 Ordinary Shares	271,863
01/09/2018	Morgan Stanley Australia Securities Limited	Buy	29,794.38	165,000 Ordinary Shares	165,000
01/10/2018	Morgan Stanley Australia Securities Limited	Buy	810.86	4,503 Ordinary Shares	4,503
01/16/2018	Morgan Stanley Australia Securities Limited	Buy	16,506.60	100,000 Ordinary Shares	100,000
01/30/2018	Morgan Stanley Australia Securities Limited	Buy	2,100.84	15,000 Ordinary Shares	15,000
02/01/2018	Morgan Stanley Australia Securities Limited	Buy	112,354.92	775,086 Ordinary Shares	775,086
02/01/2018	Morgan Stanley Australia Securities Limited	Buy	41,229.97	284,427 Ordinary Shares	284,427
02/05/2018	Morgan Stanley Australia Securities Limited	Buy	1,950.78	15,000 Ordinary Shares	15,000
02/05/2018	Morgan Stanley Australia Securities Limited	Sell	3,261.20	22,500 Ordinary Shares	22,500
02/05/2018	Morgan Stanley Australia Securities Limited	Sell	152,189.10	1,050,000 Ordinary Shares	1,050,000
02/06/2018	Morgan Stanley Australia Securities Limited	Buy	4,051.62	30,000 Ordinary Shares	30,000
02/09/2018	Morgan Stanley Australia Securities Limited	Buy	1,725.69	15,000 Ordinary Shares	15,000
02/12/2018	Morgan Stanley Australia Securities Limited	Buy	447.25	3,439 Ordinary Shares	3,439
02/14/2018	Morgan Stanley Australia Securities Limited	Buy	5,602.24	40,000 Ordinary Shares	40,000
02/28/2018	Morgan Stanley Australia Securities Limited	Buy	4,347.10	29,968 Ordinary Shares	29,968
03/21/2018	Morgan Stanley Australia Securities Limited	Buy	55,022.00	500,000 Ordinary Shares	500,000
03/23/2018	Morgan Stanley Australia Securities Limited	Sell	599.76	5,000 Ordinary Shares	5,000
03/29/2018	Morgan Stanley Australia Securities Limited	Buy	9,753.90	75,000 Ordinary Shares	75,000
04/04/2018	Morgan Stanley Australia Securities Limited	Buy	1,013.52	8,047 Ordinary Shares	8,047
04/05/2018	Morgan Stanley Australia Securities Limited	Buy	6,974.55	54,382 Ordinary Shares	54,382
04/06/2018	Morgan Stanley Australia Securities Limited	Buy	812.83	6,250 Ordinary Shares	6,250
04/06/2018	Morgan Stanley Australia Securities Limited	Sell	699.38	5,595 Ordinary Shares	5,595
04/06/2018	Morgan Stanley Australia Securities Limited	Sell	491.40	4,095 Ordinary Shares	4,095
04/09/2018	Morgan Stanley Australia Securities Limited	Buy	19,244.18	149,934 Ordinary Shares	149,934
04/09/2018	Morgan Stanley Australia Securities Limited	Sell	3,310.32	25,464 Ordinary Shares	25,464
04/10/2018	Morgan Stanley Australia Securities Limited	Sell	193.44	1,488 Ordinary Shares	1,488

04/11/2018	Morgan Stanley Australia Securities Limited	Sell	12,953.72	99,644 Ordinary Shares	99,644
04/17/2018	Morgan Stanley Australia Securities Limited	Buy	9,209.80	79,295 Ordinary Shares	79,295
01/17/2019	Morgan Stanley Australia Securities Limited	Sell	11,976.00	200,000 Ordinary Shares	200,000
01/17/2019	Morgan Stanley Australia Securities Limited	Sell	11,996.40	200,000 Ordinary Shares	200,000
01/17/2019	Morgan Stanley Australia Securities Limited	Sell	11,973.60	200,000 Ordinary Shares	200,000
01/18/2019	Morgan Stanley Australia Securities Limited	Sell	1,889.43	30,000 Ordinary Shares	30,000
01/24/2019	Morgan Stanley Australia Securities Limited	Sell	299.91	5,000 Ordinary Shares	5,000
01/25/2019	Morgan Stanley Australia Securities Limited	Sell	1,574.53	25,000 Ordinary Shares	25,000
02/01/2019	Morgan Stanley & Co. International Plc	Buy	43,565.46	726,091 Ordinary Shares	726,091
02/01/2019	Morgan Stanley Australia Securities Limited	Buy	60,487.25	999,591 Ordinary Shares	999,591
02/05/2019	Morgan Stanley & Co. International Plc	Sell	43,565.46	726,091 Ordinary Shares	726,091
02/05/2019	Morgan Stanley Australia Securities Limited	Sell	1,239.62	20,000 Ordinary Shares	20,000
02/05/2019	Morgan Stanley Australia Securities Limited	Sell	43,565.46	726,091 Ordinary Shares	726,091
02/06/2019	Morgan Stanley Australia Securities Limited	Sell	6,189.76	92,000 Ordinary Shares	92,000
02/07/2019	Morgan Stanley Australia Securities Limited	Sell	575.82	8,000 Ordinary Shares	8,000
02/12/2019	Morgan Stanley Australia Securities Limited	Sell	7,346.40	103,501 Ordinary Shares	103,501
02/14/2019	Morgan Stanley Australia Securities Limited	Sell	11,859.80	164,999 Ordinary Shares	164,999
02/19/2019	Morgan Stanley Australia Securities Limited	Sell	48,708.63	649,639 Ordinary Shares	649,639
02/20/2019	Morgan Stanley Australia Securities Limited	Sell	1,139.66	15,000 Ordinary Shares	15,000
02/25/2019	Morgan Stanley Australia Securities Limited	Sell	1,684.87	21,361 Ordinary Shares	21,361
02/26/2019	Morgan Stanley Australia Securities Limited	Buy	2,050.63	25,000 Ordinary Shares	25,000
02/26/2019	Morgan Stanley Australia Securities Limited	Sell	10,838.80	139,000 Ordinary Shares	139,000
02/26/2019	Morgan Stanley Australia Securities Limited	Sell	82,033.09	1,052,759 Ordinary Shares	1,052,759

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley	1585 Broadway, New York, 10036, USA.

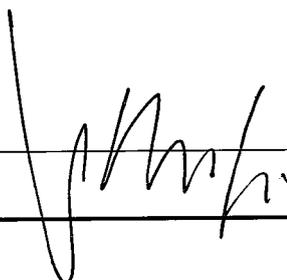
Signature

print name Wilson Li

capacity Vice President

sign here

date February 28, 2019



Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
└─┬─ Morgan Stanley International Incorporated
└─┬─┬─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─┬─┬─┬─ Morgan Stanley Australia Securities Limited

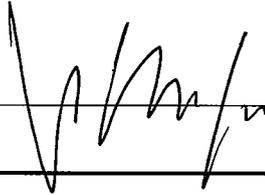
Signature

print name Wilson Li

capacity Vice President

sign here

date February 28, 2019



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none">(i) within 2 business days after they become aware of the information; or(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:<ul style="list-style-type: none">(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and(B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides2 show the corporation name and ACN or ARBN3 number the pages consecutively4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5 identify the annexure with a mark such as A, B, C, etc6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

