

**ASX Announcement**  
**18 March 2019**

## **Capital raising update**

AustSino Resources Group Ltd (ASX: **ANS** or **Company**) provides the following update in relation to its capital raising activities.

The Company announced on 15 February 2019 that the Company had reached an agreement with a sophisticated investor, Mr Guan, pursuant which Mr Guan agreed to pay \$2.6 Million as consideration for approx. 200 Million shares at a subscription price of \$0.013 (1.3 cents) per share by no later than 5.00pm on Friday 15 March 2019, otherwise Mr Guan's Subscription Agreement would automatically terminate.

Payment of the outstanding amount was ultimately not received, and accordingly, Mr Guan's Subscription Agreement automatically terminated at 5.00 pm on Friday 15 March 2019.

The Board considers that the Company will have sufficient funds to undertake its budgeted operations and activities, despite the cancellation of the above transaction. The Company is also currently exploring other funding sources.

The Company will update the market in due course.

**Further enquiries:**

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