



18 March 2019

Dear Shareholder,

BARDOC GOLD LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 28 February 2019 Bardoc Gold Limited (ACN 125 578 743) (**the Company** or **Bardoc**) is undertaking a 1:10 pro rata non-renounceable rights issue (**Entitlement Issue** or **Offer**) of approximately 110,056,996 fully paid ordinary shares (**New Shares**) to raise approximately \$4,402,000. The price of New Shares under the Offer is \$0.04 each (**Issue Price**). The Company lodged an Offer Document for the Offer (**Offer Document**) with ASX on 15 March 2019.

The funds raised from the Entitlements Issue and the previous placement conducted with sophisticated and professional investors will be used to expand the current resource expansion drilling program at the Company's flagship Bardoc Gold Project (refer to ASX Release 28 February 2019), located 55km north of Kalgoorlie in Western Australia, to progress development studies, pursue strategic acquisition opportunities, and for general working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 21 March 2019, whose registered address is in Australia, British Virgin Islands, Canada (British Columbia), European Economic Area (Germany, Gibraltar, Isle of Man or Jersey), Mauritius, Monaco, New Zealand, Norway, South Africa, Switzerland, or the United Kingdom (**Eligible Jurisdictions**).

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, assuming a 100% acceptance the Company would have issued approximately 110,056,996 New Shares resulting in total Shares on issue of approximately 1,210,626,958.

A copy of the Offer Document is available on ASX's and Bardoc's website. Eligible Shareholders will be mailed an Offer Document together with an Entitlement and Acceptance Form no later than 26 March 2019. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Offer Document.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Offer Document (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare Investor Services Pty Limited (**Share Registry**) by no later than 5:00pm (WST) on 18th April 2019, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form or by making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to apply for any potential additional Shortfall Shares (Refer to Section 4.5 of the Offer Document).
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5:00pm (WST) on 18th April 2019, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.04 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Offer Document and Appendix 3B lodged with ASX	15 March 2019
Notice of Rights Issue sent to security holders	19 March 2019
Existing shares quoted on an 'ex' basis	20 March 2019
Record date	21 March 2019
Despatch of Rights Issue Documents to Eligible Shareholders	26 March 2019
Offer Period Opens	18 April 2019
Offer Period Closes	23 April 2019
Securities quoted on a deferred settlement basis.	26 April 2019
Notification of under-subscriptions to ASX (if any)	30 April 2019
Shares Issued/Holding statements despatched	

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Russell Hardwick, Bardoc's Company Secretary, on +61 8 6215 0090.

Yours sincerely,



Russell Hardwick
Company Secretary