



dampiergold  
LIMITED

ABN 43 141 703 399

Financial Report for the half-year ended 31 December 2018

[www.dampiergold.com](http://www.dampiergold.com)

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## CORPORATE DIRECTORY

### Board of Directors

Malcolm Carson	Executive Chairman
Hui Guo	Executive Director
Peiqi Zhang	Non-Executive Director

### Company Secretary

Michael Higginson

### Principal & Registered Office

29 Brookside Place  
Lota, Queensland 4179

### Share Registry

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### Auditors

Stantons International  
Level 2, 1 Walker Avenue  
West Perth, Western Australia 6005

### Lawyers

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ABN 43 141 703 399

# DIRECTORS' REPORT

Your Directors submit the Financial Report of the Company for the half-year ended 31 December 2018.

## Directors

The names of the Directors of the Company in office during the half year and to the date of this Report are:

Malcolm Carson	(Executive Chairman)
Hui Guo	(Executive Director)
Peiqi Zhang	(Non-Executive Director)
Michael Higginson	(Non-Executive Director) (appointed 28 November 2018; resigned 29 November 2018)

## Review of Operations

### Exploration and Evaluation

#### *Ruby Plains Gold Project*

During the reporting period, the Company conducted an exploration program on its Ruby Plains Gold Project which confirmed the presence of ancient paleo-channels at Ruby Plains and the presence of ferruginised, pisolitic conglomerates in those channels. The work and interpretations are consistent with previous interpretations which had proposed that there was an older deep and younger shallow paleo-channels. The area is considered to have considerable exploration upside and to have been significantly underexplored. Following completion of the program, the Company is assessing the most suitable exploration methods to advance target definition and drilling.

Dampier also applied for five new tenements at Ruby Plains during the period. These tenements cover additional prospective ground, including gossanous quartz outcrop in the north central area and a linear magnetic anomaly along Wolfe Creek to the south west of the main linear magnetic target on E80/5143. Dampier's ground holding in granted tenements and applications increased to 1,020 km<sup>2</sup>.

#### *Vango Takeover Offer and the K2 Gold Mine Joint Venture*

During the half-year, Vango Mining Limited ("Vango") announced an unsolicited conditional off-market offer to purchase all of Dampier's shares for a consideration of 2 Vango shares for every 7 Dampier shares (Offer). The Offer closed on 4 January 2019 with Vango having secured approximately 22% of Dampier's shares, failing to achieve its stated target of 50.1%. The Company has a right to earn 50% of the K2 Joint Venture, pursuant to a Binding Terms Sheet with Vango that was executed in May 2017. To date, Vango has frustrated Dampier's efforts to earn the 50% interest. Dampier continues to pursue the Company's rights under the K2 Joint Venture in accordance with the Binding Terms Sheet.

Throughout the half-year, the Company incurred considerable and unforeseen costs arising from Vango's takeover attempt and the dispute over the K2 Joint Venture. Administration expenses increased by around 95% for the period as a result of legal and other costs incurred in defending the takeover offer and addressing Vango's frustrating actions with regard to the K2 Joint Venture.

#### *Capital Raising*

On 16 October 2018, the Company successfully raised \$1,000,000 in working capital pursuant to the issue of 40,000,000 shares at an issue price of \$0.025 per share.

## Financial Result

The loss after tax for the half-year ended 31 December 2018 was \$1,186,192 (2017:\$771,088).

## Events Subsequent to Reporting Date

On 7 January 2019, the Company issued 10,000,000 fully paid shares and paid \$20,000 in cash as consideration for the acquisition of two exploration projects in WA, comprising two exploration licence applications.

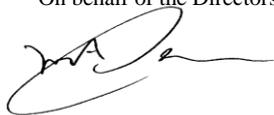
No other matters or circumstances have arisen since the end of the half year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial periods.

## Auditor's independence declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 2 for the half year ended 31 December 2018.

This Report is signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors.



**Malcolm Carson**  
Executive Chairman

Dated this 15<sup>th</sup> day of March 2019

# AUDITOR'S INDEPENDENCE DECLARATION

Stantons International Audit and Consulting Pty Ltd  
trading as

**Stantons International**  
Chartered Accountants and Consultants

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15 March 2019

The Directors  
Dampier Gold Limited  
29 Brookside Place  
Lota QLD 4179

Dear Sirs

**RE: DAMPIER GOLD LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Dampier Gold Limited.

As Audit Director for the review of the financial statements of Dampier Gold Limited for the half-year ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LIMITED**  
(Trading as Stantons International)  
(An Authorised Audit Company)



**Samir Tirodkar**  
Director

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the half year ended 31 December 2018

	Note	Company 31 Dec 2018 \$	Consolidated 31 Dec 2017 \$
<b>Continuing operations</b>			
Revenue	2(a)	19,374	26,407
Administration expenses		(652,834)	(423,196)
Exploration and evaluation expenses		(330,732)	(1,401)
Share-based payments		(222,000)	-
<b>Loss from continuing operations before income tax benefit</b>	2	<b>(1,186,192)</b>	<b>(398,190)</b>
Income tax expense		-	-
<b>Loss from continuing operations</b>		<b>(1,186,192)</b>	<b>(398,190)</b>
<b>Discontinued Operations</b>			
Loss from discontinued operations after tax – Aurigin Foods (Pty) Limited	3	-	(372,898)
<b>Loss for the half year</b>		<b>(1,186,192)</b>	<b>(771,088)</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss		-	-
Items that may be subsequently reclassified to profit or loss		-	-
<b>Total comprehensive loss for the period</b>		<b>(1,186,192)</b>	<b>(771,088)</b>
<b>Loss attributable to owners of the Company</b>		<b>(1,186,192)</b>	<b>(771,088)</b>
<b>Total comprehensive loss attributable to owners of the Company</b>		<b>(1,186,192)</b>	<b>(771,088)</b>
<b>Loss per share:</b>			
<b>From continuing and discontinued operations</b>	5		
Basic (cents per share)		(0.85)	(0.80)
Diluted (cents per share)		(0.85)	(0.80)
<b>From continuing operations</b>			
Basic (cents per share)		(0.85)	(0.41)
Diluted (cents per share)		(0.85)	(0.41)
<b>From discontinued operations</b>			
Basic (cents per share)		-	(0.39)
Diluted (cents per share)		-	(0.39)

The accompanying condensed notes form part of the consolidated financial statements.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Note	Company 31 Dec 2018 \$	Consolidated 30 Jun 2018 \$
<b>Current assets</b>			
Cash and cash equivalents		2,148,832	1,949,879
Trade and other receivables		92,028	35,477
Prepayments		12,204	2,915
<b>Total current assets</b>		<b>2,253,064</b>	<b>1,988,271</b>
<b>Non-current assets</b>			
Property, plant and equipment		5,877	8,669
Exploration and evaluation expenditure		446,500	446,500
<b>Total non-current assets</b>		<b>452,377</b>	<b>455,169</b>
<b>TOTAL ASSETS</b>		<b>2,705,441</b>	<b>2,443,440</b>
<b>Current liabilities</b>			
Trade and other payables		296,138	79,080
Borrowings		9,135	-
<b>Total current liabilities</b>		<b>305,273</b>	<b>79,080</b>
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>305,273</b>	<b>79,080</b>
<b>NET ASSETS</b>		<b>2,400,168</b>	<b>2,364,360</b>
<b>Equity</b>			
Issued capital	4	25,595,993	24,373,993
Reserves		236,200	236,200
Accumulated losses		(23,432,025)	(22,245,833)
<b>TOTAL EQUITY</b>		<b>2,400,168</b>	<b>2,364,360</b>

The accompanying condensed notes form part of the consolidated financial statements.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the half year ended 31 December 2018

Consolidated	Note	Attributable to equity holders			
		Ordinary Shares \$	Option Reserve \$	Accumulated Losses \$	Total Equity \$
<b>For the six months ended 31 December 2017</b>					
Balance at 1 July 2017		23,771,993	236,200	(20,825,978)	3,182,215
<b>Total comprehensive income</b>					
Loss for the half year		-	-	(771,088)	(771,088)
Other comprehensive income for the half year		-	-	-	-
Total comprehensive loss for the half year		-	-	(771,088)	(771,088)
<b>Transactions with owners recorded direct to equity</b>					
Issue of shares		27,000	-	-	27,000
Total transactions with owners		27,000	-	-	27,000
<b>Balance as at 31 December 2017</b>		<b>23,798,993</b>	<b>236,200</b>	<b>(21,597,066)</b>	<b>2,438,127</b>

Company		Attributable to equity holders			
		Ordinary Shares \$	Option Reserve \$	Accumulated Losses \$	Total Equity \$
<b>For the six months ended 31 December 2018</b>					
Balance at 1 July 2018		24,373,993	236,200	(22,245,833)	<b>2,364,360</b>
<b>Total comprehensive income</b>					
Loss for the half year		-	-	(1,186,192)	<b>(1,186,192)</b>
Other comprehensive income for the half year		-	-	-	-
Total comprehensive loss for the half year		-	-	(1,186,192)	<b>(1,186,192)</b>
<b>Transactions with owners recorded direct to equity</b>					
Issue of shares	4	1,222,000	-	-	<b>1,222,000</b>
Total transactions with owners		1,222,000	-	-	<b>1,222,000</b>
<b>Balance as at 31 December 2018</b>		<b>25,595,993</b>	<b>236,200</b>	<b>(23,432,025)</b>	<b>2,400,168</b>

The accompanying condensed notes form part of the consolidated financial statements.

# CONSOLIDATED STATEMENT OF CASH FLOWS

for the half year ended 31 December 2018

Note	Company 31 Dec 2018 \$	Consolidated 31 Dec 2017 \$
<b>Cash flows from operating activities</b>		
Interest received	19,835	37,035
Payments for exploration and evaluation	(330,732)	(1,401)
Payments to suppliers and employees	(498,410)	(805,965)
Interest paid	(875)	-
<b>Net cash used in operating activities</b>	<b>(810,182)</b>	<b>(770,331)</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	-	(7,783)
Loans to director and franchisees	-	(269,697)
<b>Net cash used in investing activities</b>	<b>-</b>	<b>(277,480)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issues of ordinary shares	1,000,000	-
Proceeds from borrowings	22,548	-
Repayment of borrowings	(13,413)	-
<b>Net cash provided by financing activities</b>	<b>1,009,135</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>198,953</b>	<b>(1,047,811)</b>
<b>Cash and cash equivalents at the beginning of the half year</b>	<b>1,949,879</b>	<b>3,089,260</b>
<b>Cash and cash equivalents at the end of the half year</b>	<b>2,148,832</b>	<b>2,041,449</b>

The accompanying condensed notes form part of the consolidated financial statements.

# CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the half year ended 31 December 2018

## 1. Summary of Significant Accounting Policies

### (a) Basis of Preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of Dampier Gold Limited. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2018, together with any public announcements made during the following half-year. It should be noted that the comparative financial information is for the consolidated group comprising the parent (Dampier Gold Limited) and its subsidiaries. The information for the current period is for Dampier Gold Limited only, as it no longer has any subsidiaries.

These general purpose interim financial statements for the half-year reporting period ended 31 December 2018 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The Company is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

The half year report has been prepared on an accruals basis and is based on historical costs.

#### *Going Concern*

The financial report has been prepared on a going concern basis.

The Directors believe there are sufficient grounds to believe that the Company will be able to continue to pay its debts as and when they fall due. This is based on future cash forecasts, existing cash reserves and the ability to significantly reduce activity to preserve cash if necessary.

### (b) Accounting Policies and Adoption of New or Revised Accounting Standards and Interpretations

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those adopted and disclosed in the Company's 2018 annual financial report for the financial year ended 30 June 2018. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year. The adoption of these standards and interpretations did not have a material impact on the half-year financial report.

### (c) Principles of Consolidation

The consolidated financial statements incorporate all of the assets, liabilities and results of the parent (Dampier Gold Limited) and all of the subsidiaries. Subsidiaries are entities the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. As at 31 December 2018, the Company had no subsidiaries.

The assets, liabilities and results of all subsidiaries are fully consolidated into the financial statements of the Group from the date on which control is obtained by the Group. The consolidation of a subsidiary is discontinued from the date that control ceases. Intercompany transactions, balances and unrealised gains or losses on transactions between Group entities are fully eliminated on consolidation. Accounting policies of subsidiaries have been changed and adjustments made where necessary to ensure uniformity of the accounting policies adopted by the Group.

Equity interests in a subsidiary not attributable, directly or indirectly, to the Group are presented as "non-controlling interests". The Group initially recognises non-controlling interests that are present ownership interests in subsidiaries and are entitled to a proportionate share of the subsidiary's net assets on liquidation at either fair value or at the non-controlling interests' proportionate share of the subsidiary's net assets. Subsequent to initial recognition, non-controlling interests are attributed their share of profit or loss and each component of other comprehensive income. Non-controlling interests are shown separately within the equity section of the statement of financial position and statement of profit or loss and other comprehensive income.

### (d) Exploration and evaluation costs

Exploration and evaluation costs are written off in the year they are incurred, apart from acquisition costs, which are carried forward where right of tenure of the area of interest is current and they are expected to be recouped through sale or successful development and exploitation of the area of interest or, where exploration and evaluation activities in the area of interest have not reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

Where an area of interest is abandoned or the Directors decide that it is not commercial, any accumulated acquisition costs in respect of that area are written off in the financial period the decision is made. Each area of interest is also reviewed at the end of each accounting period and accumulated costs are written off to the extent that they will not be recoverable in the future.

# CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the half year ended 31 December 2018

	Company 31 Dec 2018 \$	Consolidated 31 Dec 2017 \$
<b>2. Loss from continuing operations</b>		
Loss from continuing operations before income tax has been determined after:		
<b>(a) Revenue</b>		
Interest revenue	19,374	26,407
	<b>19,374</b>	<b>26,407</b>
<b>(b) Expenses</b>		
Depreciation	2,793	2,708

## 3. Discontinued operations

### Aurigin Foods Pty Limited

During the previous reporting period, the Company sought and obtained shareholder approval for the sale of Aurigin Foods Pty Limited ("Aurigin") to an entity associated with related parties (Aurigin Australia Limited). The parties agreed to the terms of repayment of the loan extended by the Company to Aurigin and to fund future expansion of the business.

Following shareholder approval on 13 February 2018, the shares in Aurigin were transferred to Aurigin Australia Limited and new fully paid ordinary shares equivalent to 33% of the issued capital of Aurigin Australia Limited were issued to the Company.

Financial information relating to the discontinued operations of Aurigin to 31 December 2017 is set out below.

The financial performance of the discontinued operations to 31 December 2017, which is included in the profit from discontinued operations in the statement of profit or loss and other comprehensive income, is as follows:

	Company 31 Dec 2018 \$	Consolidated 31 Dec 2017 \$
<b>Expenses</b>		
Business development expenses	-	(372,898)
<b>Loss before income tax</b>	-	(372,898)
Income tax expense	-	-
<b>Total loss after tax attributable to the discontinued operation</b>	-	(372,898)

The net cash flows of the discontinued operation which have been incorporated into the statement of cash flows are as follows:

Net cash outflow from operating activities	-	(374,281)
Net cash outflow from investing activities	-	(3,827)
<b>Net decrease in cash used in the discontinued operation</b>	-	<b>(378,108)</b>

In consideration for the sale of Aurigin Foods Pty Ltd the Company received new fully paid ordinary shares equivalent to 33% of the issued capital of Aurigin Australia Limited (AAL). At reporting date, no value has been ascribed to the shareholding of AAL.

# CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the half year ended 31 December 2018

<b>4. Issued capital</b>	<b>Company 31 Dec 2018</b>	<b>Consolidated 30 June 2018</b>
	\$	\$
165,640,141 fully paid ordinary shares (30 June 2018: 119,640,141)	<b>25,595,993</b>	24,373,993

The following movements in issued capital occurred during the period:

	31 Dec 2018		30 Jun 2018	
	No.	\$	No.	\$
<b>Fully paid ordinary shares</b>				
Balance at beginning of period	119,640,141	24,373,993	95,740,141	23,771,993
Placement of shares to investors	40,000,000	1,000,000	9,540,000	238,500
Issue of shares to directors	6,000,000	222,000	-	-
Consideration for acquisition of tenements	-	-	13,460,000	336,500
Issue of shares for consulting services	-	-	900,000	27,000
Balance at end of period	<b>165,640,141</b>	<b>25,595,993</b>	<b>119,640,141</b>	<b>24,373,993</b>

## 5. Loss per share

	<b>Company 31 Dec 2018</b>	<b>Consolidated 31 Dec 2017</b>
	Cents per share	Cents per share
<b>From continuing and discontinued operations</b>		
Basic (cents per share)	(0.85)	(0.80)
Diluted (cents per share)	(0.85)	(0.80)
<b>From continuing operations</b>		
Basic (cents per share)	(0.85)	(0.41)
Diluted (cents per share)	(0.85)	(0.41)
<b>From discontinued operations</b>		
Basic (cents per share)	-	(0.39)
Diluted (cents per share)	-	(0.39)

The weighted average number of issued ordinary shares during the reporting period used in the calculation of basic and diluted loss per share is 138,890,141 (2017: 95,872,206).

The shares under option at the end of the period are not considered dilutive as the average market price of ordinary shares during the period did not exceed the exercise price of the options.

# CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

for the half year ended 31 December 2018

## 6. Segment reporting

For management purposes, the Company has identified two reportable operating segments being:

1. Australian exploration and evaluation activities.
2. Aurigin Foods Australian product supply (2017 only).

	<b>Company 31 Dec 2018</b>	<b>Consolidated 31 Dec 2017</b>
	\$	\$
<b><u>Revenue</u></b>		
<b>From continuing operations</b>		
Exploration and evaluation	19,374	26,407
Product supply	-	-
<b><u>Loss</u></b>		
<b>From continuing operations</b>		
Exploration and evaluation	(1,186,192)	(398,190)
Product supply	-	-
<b>From discontinued operations</b>		
Exploration and evaluation	-	-
Product supply	-	(372,898)
	<b>Company 31 Dec 2018</b>	<b>Consolidated 30 June 2018</b>
	\$	\$
<b><u>Total Assets</u></b>		
<b>From continuing operations</b>		
Exploration and evaluation	2,705,441	2,443,440
Product supply	-	-
<b><u>Total Liabilities</u></b>		
<b>From continuing operations</b>		
Exploration and evaluation	(305,273)	(79,080)
Product supply	-	-

## 7. Share based payments

Following shareholder approval on 16 October 2018, the Company issued 6,000,000 fully paid shares to directors of the Company in consideration for the provision of services to the Company at a total value of \$222,000. The shares were valued at the last traded price of the Company's shares on ASX on the date of shareholder approval. These costs have been recognised in operational administrative expenses.

## 8. Subsequent events

On 7 January 2019, the Company issued 10,000,000 fully paid shares in consideration for the acquisition of two exploration projects in WA, comprising two exploration licence applications.

No other matters or circumstances have arisen since the end of the half year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial periods.

## 9. Commitments and contingencies

### Contingent liability for disputed fees

A supplier to the Company has commenced legal action seeking payment of \$200,000 for services provided pursuant to an agreement between the parties entered into in September 2018. The Company disputes that any fees are owed to the supplier. At the date of this report, the action remains unresolved.

Other than the above, the Company's commitments and contingencies remain consistent with those disclosed in the 2018 annual report.

# DIRECTORS' DECLARATION

The Directors declare that:

- (a) The financial statements and notes, as set out on pages 3 to 10, are in accordance with the Corporations Act 2001, including:
  - i. complying with Accounting Standard AASB 134 – Interim Financial Reporting and the Corporations Regulations 2001; and
  - ii. giving a true and fair view of the Company's financial position as at 31 December 2018 and of its performance, as represented by the results of its operations and its cash flows, for the half-year ended on that date.
- (b) In the Directors' opinion there are reasonable grounds to believe that Dampier Gold Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors made pursuant to s.303(5) of the Corporations Act 2001.

On behalf of the Directors



**Malcolm Carson**  
**Executive Chairman**

**Dated this 15<sup>th</sup> day of March 2019**

# INDEPENDENT AUDITOR'S REVIEW REPORT

Stantons International Audit and Consulting Pty Ltd  
trading as

**Stantons International**  
Chartered Accountants and Consultants

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## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DAMPIER GOLD LIMITED

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Dampier Gold Limited, which comprises the condensed statement of financial position as at 31 December 2018, the condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity, and condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration for Dampier Gold Limited.

#### *Directors' Responsibility for the Half-Year Financial Report*

The directors of Dampier Gold Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Dampier Gold Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Whilst we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by the directors or management.

# INDEPENDENT AUDITOR'S REVIEW REPORT

## Stantons International

### *Independence*

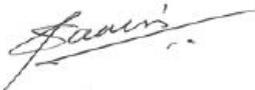
In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, has been provided to the directors of Dampier Gold Limited on 15 March 2019.

### *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Dampier Gold Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD**  
(Trading as Stantons International)  
(An Authorised Audit Company)

*Stantons International Audit and Consulting Pty Ltd*  


**Samir Tirodkar**  
Director

West Perth, Western Australia  
15 March 2019