



ASX Announcement

19 February 2019

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL
Level 1, 675 Murray St.
West Perth WA 6005

POSTAL ADDRESS

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

19 February 2018

608M Ordinary shares
123M Partly paid shares
68M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Natalia Streltsova

(Non-Executive Director)

Davenport Resources announces Inferred Resource now totals 5 Bn Tonnes

Parkway Minerals (ASX: PWN) (**Parkway** or **the Company**) acknowledge the recent announcement by Davenport Resources regarding the new JORC Inferred Resource for the Küllstedt licence (ASX DAV announcement 19 February 2019).

The total JORC compliant inferred resource within South Harz is now 4.9 billion metric tonnes at 10.6% K₂O, including 1.2 billion tonnes of sylvinitite @ 13.1% K₂O and 3.3 billion tonnes of carnallitite at 9.4% K₂O, totalling over 500 million tonnes of K₂O.

Parkway owns 44 Million (31%) Davenport shares.

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 44M shares (31%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.