

Board Appointment

Sydney, Australia 2 May 2019: Property Connect Holdings Limited (ASX: PCH) ("PCH" or the "Company") is pleased to announce the appointment of Frank Cavasinni to its Board as Non-Executive Director and Chairman.

Mr Cavasinni is an Accountant with over 35 years in Accounting, Financing and Management. Mr Cavasinni founded LCI Partners in 1985, now an established Accounting, Finance and Legal firm with offices in Sydney CBD, Parramatta CBD, Southern Sydney and Singapore and in excess of 90 staff. LCI Partners specialises in Accounting, Tax, Business, Legal, Lending, Financial services and Insurance broking. In addition, LCI Partners provides commercial and industrial estate management services with a portfolio of over 55 large commercial and industrial properties ranging from 300m² to 40,000m².

Mr Cavasinni is also Chairman of a number of public and private companies, charitable and non-for profit organisations and sporting clubs.

David Nolan, Non-Executive Director of Property Connect Holdings said: *"Mr Cavasinni brings a depth of experience in professional services, in addition to his expertise in managing a significant portfolio of commercial and industrial properties. Mr Cavasinni's expertise places the Company in a strong position to build significant shareholder value following completion of our recent operational review."*

Michael Carter resigned as Chairman to focus on other career interests and business opportunities. The Board thanks Mr Carter for his contribution over the last 15 months, and in particular in relation to the Company's recent operational review and wishes him the best for the future.

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For more information, please contact:

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About Property Connect

Property Connect has developed the LiveOffer technology, designed to create an easy, fair and transparent system under which potential purchasers and tenants can negotiate the best offer on a property for purchase and rental. Property Connect

enables all parties in the property transaction process to secure optimal terms for each property, either in a sales or letting environment.

The company is listed on the Australian Securities Exchange (ASX:PCH).

www.dapropertyconnect.com